FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  ROSSI MARK ALAN                        |  |          |              |                 |         | Issuer Name and Ticker or Trading Symbol     BANK OF HAWAII CORP [ BOH ]      Date of Earliest Transaction (Month/Day/Year) |     |  |  |   |                    |   |    |         |  | onship of Reporting F<br>all applicable)<br>Director  |   |  | 10% C  | )wner      |  |
|--|--|----------|--------------|-----------------|---------|---|-----|--|--|---|--------------------|---|----|---------|--|---|---|--|--|------------|--|
| (Last) PO BOX  |  |          |              |                 |         | 3. Date of Earliest Transaction (Month/Day/Year) 04/23/2009   |     |  |  |   |                    |   |    |         |  | Officer (give title below)  Corporate Secreta   |   |  |  |            |  |
| (Street)   | JLU H  | [ 9      | 6846         |                 | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |     |  |  |   |                    |   |    |         |  | Administrative Officer  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person |   |  |  |            |  |
| (City)   | (S   | tate) (Z | <u>Z</u> ip) |                 |         |   |     |  |  |   |                    |   |    |         |  | Form filed by More than One Reporting Person  |   |  |  |            |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |          |              |                 |         |   |     |  |  |   |                    |   |    |         |  |   |   |  |  |            |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/                 |  |          |              |                 |         | Execution Date,   |     |  | 3. 4. Securities Acquired Disposed Of (D) (Instrand 5)   |   |                    |   |    | E       | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following |   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                            |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |            |  |
|  |  |          |              |                 |         |   |     |  | Code   | v | Amount             | (A)<br>(D)  |    | Price   | F  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |   | (mau. 4)   |  | (111501.4) |  |
| Common Stock 04/23/  |  |          |              |                 |         | :009  |     |  | P  |   | 1,782              | A   | 4  | \$33.87 |  | 11,843  |   |  | D  |            |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |          |              |                 |         |   |     |  |  |   |                    |   |    |         |  |   |   |  |  |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | ative Conversion Date Execution or Exercise (Month/Day/Year) if any  |          |              | ion Date, Trans |         | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)                                      |     | rative<br>rities<br>ired<br>r<br>osed<br>) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |   |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |    | str.    | 8. Price<br>of<br>Derivativ<br>Security<br>(Instr. 5)            |   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |  |
|  |  |          |              |                 | Code    | v   | (A) | (D)  | Date<br>Exercisal  |   | Expiration<br>Date | Title   | or | nber    | er   |   |   |  |  |            |  |

Explanation of Responses:

MARK ROSSI

04/23/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.