FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* STEIN MARTIN A						2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH]												p of Reporting Persolicable) tor		rson(s) to I	
(Last)	,	irst) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/14/2012												Officer (give title below)		Other (below)	(specify
г.о. во. ———	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicab Line)								
(Street) HONOL	(Street) HONOLULU HI 96846																	Form filed by One Reporting P Form filed by More than One F Person			
(City)	(S	tate) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Trans Date (Month/						Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transaction Code (Instr.			4. Securities Acquired Disposed Of (D) (Instr. and 5)				Secur	icially d	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amoui	nt	(A) o (D)	Pri	ce	Repoi Trans		(iiist	,	(111501. 4)	
Common	2012					M		3,0	00	A	\$28.2		13,724			D					
Common Stock 03/14/						012				S		3,0	00 D \$		\$4	7.4	10,724		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, /Day/Year)	4. Transac Code (Ir 8)				6. Date Expira (Month	tion [Date	ole and	7. Titl Amou Secur Under Derivs Secur and 4	int of rities rlying ative rity (Ir)		of Der Sec (Ins	Price ivative urity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) Or Indirect () (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable		piration te	Title		Number of Shares						
Director Stock Option	\$28.2	03/14/2012			M			3,000	04/26/	2002	04/	26/2012	Comn		3,000		\$0	0		D	

Explanation of Responses:

MARTIN STEIN

03/14/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).