## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Concernment         Control of Status         Contro of Status         Control of Status <thc< th=""><th>1. Name and Address of Reporting Person*</th><th></th><th>suer Name <b>and</b> Tick NK OF HAM</th><th></th><th></th><th></th><th></th><th colspan="6">5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</th></thc<>	1. Name and Address of Reporting Person*		suer Name <b>and</b> Tick NK OF HAM					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)         (Mode)         (Mode)<	ONEILL MICHAEL E						— x	Director 10% Owner						
Internet in the large of the large	(Last) (First) (Middle				Saction (M	ionun	Dayrieal)	X			· · ·			
(Since (by)         (Bite)         (Bite)         (Bite)         (Bite)           (Bite)         (Bite)         (Bite)         (Bite)         (Bite)           (Bite) <th< td=""><td>130 MERCHANT ST 22ND FLR</td><td></td><td></td><td></td><td></td><td></td><td></td><td colspan="4">, , , , , , , , , , , , , , , , , , , ,</td></th<>	130 MERCHANT ST 22ND FLR							, , , , , , , , , , , , , , , , , , , ,						
HONOLULU       HI       9633       Second Parameter         (b)       (	·			Amendment, Date	of Origina	l File	d (Month/Day/							
(c)(i)       (i)       (c))								· /	· · · · · · · · · · · · · · · · · · ·					
(ch)       (State)       (Cp)														
1. Title of Security (Instr. 3)         2. Transaction Date (Instruction Day (Instruction Day (Instruction Day (Instruction Day))         2. Deemed Date (Instruction Day (Instruction Day))         3. Deemed Date (Instruction Day)         5. Deemed Date (Instruction Date)         5. Deemed Date (Instruction Date)         5. Deemed Date (Instruction Date)         5. Deemed Date (Instruction Date)	(City) (State) (Zip)								1 613011					
Pate (Month/Day/WayForwards (Month/Day/WayCommon Stock07/28/200407/28	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
common Stock07/28/2004comecodeVAnount(h)PriceReported instr. 3 and)(h)PriceReported instr. 3 and)(h)PriceReported instr. 3 and)(h)(h)PriceReported instr. 3 and)(h)(h)PriceReported instr. 3 and)(h)(h)PriceReported instr. 3 and)(h)(	1. Title of Security (Instr. 3)	Date		Execution Date, if any	Transaction Code (Instr.		Disposed Of			Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	of Indirect Beneficial Ownership		
Common Stock         OT/28/2004         S         I					Code	v	Amount			Reported Transaction(s)				
Common Stock         07/28/2004         8         6         0         \$43.63         102.444         D           Common Stock         07/28/2004         8         1         100         D         \$43.63         102.344         DD         Image: Common Stock           Common Stock         07/28/2004         8         1         6.600         D         \$43.63         102.344         DD         Image: Common Stock           Common Stock         07/28/2004         8         1         3.200         D         \$43.63         92.544         DD         Image: Common Stock           Common Stock         07/28/2004         8         1         3.200         D         \$43.64         83.644         DD         Image: Common Stock         07/28/2004         S         2.000         D         \$43.64         81.644         DD         Image: Common Stock         07/28/2004         S         5.600         D         \$43.63         66.444         DD         Image: Common Stock         07/28/2004         S         5.600         D         \$43.93         61.144         DD         Image: Common Stock         07/28/2004         S         5.600         D         \$43.93         61.144         DD         Image: Common Stock         07/28/2004	Common Stock	07/28/20	04		S		7,800	D	\$43.98	104,644	D			
Common Stock07/28/2004SI100D\$43.71102.344DICommon Stock07/28/2004S6,600D\$43.6795,744DDICommon Stock07/28/2004S3,200D\$43.6592,544DDICommon Stock07/28/2004S3,200D\$43.6483,644DDICommon Stock07/28/2004S2,000D\$43.7481,644DDICommon Stock07/28/2004S2,000D\$43.6676,044DDICommon Stock07/28/2004S15,600D\$43.7275,544DDICommon Stock07/28/2004S15,000D\$43.8766,444DDICommon Stock07/28/2004S15,300D\$43.8766,444DDICommon Stock07/28/2004S15,300D\$43.9361,144DDICommon Stock07/28/2004S110,700D\$43.944D.0IICommon Stock07/28/2004S110,700D\$43.9561,144DDIICommon Stock07/28/2004S110,700D\$43.9735,544DDIICommon Stock07/28/2004S110,700D\$43.9224,544DDIICommon Stock07/28/2004 <td>Common Stock</td> <td>07/28/20</td> <td>04</td> <td></td> <td>S</td> <td></td> <td>1,600</td> <td>D</td> <td>\$43.7</td> <td>103,044</td> <td>D</td> <td></td>	Common Stock	07/28/20	04		S		1,600	D	\$43.7	103,044	D			
Common Stock         O7/28/2004         S         S         G	Common Stock	07/28/20	04		S		600	D	\$43.63	102,444	D			
Common Stock         07/28/2004         S         3,200         D         \$43.65         92,544         D           Common Stock         07/28/2004         S         S         8,900         D         \$43.64         B3.644         DD         Image: State Sta	Common Stock	07/28/20	04		S		100	D	\$43.71	102,344	D			
Common Stock07/28/2004SSS8,900D\$43.6483,644DCommon Stock07/28/2004SS2,000D\$43.7481,644DCommon Stock07/28/2004SS5,600D\$43.6476,044DCommon Stock07/28/2004SS5,600D\$43.7275,544DDCommon Stock07/28/2004SS5,300D\$43.8766,444DDCommon Stock07/28/2004SS5,300D\$43.9361,144DDCommon Stock07/28/2004SSSSD\$43.9361,144DDCommon Stock07/28/2004SSSSSSSSSSCommon Stock07/28/2004SS	Common Stock	07/28/20	04		S		6,600	D	\$43.67	95,744	D			
Common Stock         OT/28/2004         S         S         2,000         D         \$43,74         81,644         D         Image: Solar	Common Stock	07/28/20	04		S		3,200	D	\$43.65	92,544	D			
Common Stock07/28/2004SSS	Common Stock	07/28/20	04		S		8,900	D	\$43.64	83,644	D			
Common Stock         O7/28/2004         S	Common Stock	07/28/20	04		S		2,000	D	\$43.74	81,644	D			
Common Stock07/28/2004SI5000D543.8766,444DCommon Stock07/28/2004SI5,300D\$43.9361,144DICommon Stock07/28/2004SI2,900D\$44.0458,244DICommon Stock07/28/2004SI10,700D\$43.9361,144DICommon Stock07/28/2004SI10,700D\$43.9647,544DICommon Stock07/28/2004SI12,000D\$43.9735,544DIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	Common Stock	07/28/20	04		S		5,600	D	\$43.66	76,044	D			
Common Stock         07/28/2004         S         5,300         D         \$43.93         61,144         D           Common Stock         07/28/2004         S         2,900         D         \$44.04         58,244         D         1           Common Stock         07/28/2004         S         10,700         D         \$43.96         47,544         D         1           Common Stock         07/28/2004         S         12,000         D         \$43.96         47,544         D         1           Common Stock         07/28/2004         S         12,000         D         \$43.97         35,544         D         1           Common Stock         07/28/2004         S         12,000         D         \$44.05         32,544         D         1           Common Stock         07/28/2004         S         3,000         D         \$44.05         32,544         D         1           Common Stock         07/28/2004         S         8,000         D         \$44.05         21,944         D         1           Common Stock         07/28/2004         S         2,6600         D         \$44.02         21,944         D         1           Common Stock	Common Stock	07/28/20	04		S		500	D	\$43.72	75,544	D			
Common Stock       07/28/2004       S       2,900       D       \$44.04       58,244       D       Image: Stock of the stock	Common Stock	07/28/20	04		S		9,100	D	\$43.87	66,444	D			
Common Stock07/28/2004SI10,700D\$43.9647,544DCommon Stock07/28/2004SI12,000D\$43.9735,544DCommon Stock07/28/2004SI3,000D\$44.0532,544DCommon Stock07/28/2004SI8,000D\$43.9224,544DCommon Stock07/28/2004SI2,600D\$44.0221,944DCommon Stock07/28/2004SI400D\$44.121,544DCommon Stock07/28/2004SI1,100D\$43.9220,444DCommon Stock07/28/2004SI12,600D\$44.0720,444DCommon Stock07/28/2004SI12,600D\$43.997,844DICommon Stock07/28/2004SI12,600D\$43.9120,444DICommon Stock07/28/2004SI12,600D\$43.917,844DI	Common Stock	07/28/20	04		S		5,300	D	\$43.93	61,144	D			
Common Stock         07/28/2004         S         I 2,000         D         \$43.97         35,544         D           Common Stock         07/28/2004         S         I 2,000         D         \$43.97         35,544         D         Image: Common Stock         D         S         Image: Common Stock         D         \$44.05         32,544         D         Image: Common Stock         D         7/28/2004         S         Image: Common Stock         D         \$43.92         24,544         D         Image: Common Stock         D         7/28/2004         S         Image: Common Stock         D         \$44.02         21,944         D         Image: Common Stock         D         Tmage: Common Stock         D         \$44.02         21,944         D         Image: Common Stock         D         Tmage: Common Stock         D         \$44.02         21,944         D         Image: Common Stock         D         Tmage: Common Stock         D         Tmage: Common Stock         D         Tmage: Common Stock         D         Tmage: Common Stock         D         S         Image: Common Stock         D         Tmage: Common Stock         D	Common Stock	07/28/20	04		S		2,900	D	\$44.04	58,244	D			
Common Stock         07/28/2004         S         3,000         D         \$44.05         32,544         D           Common Stock         07/28/2004         S         3,000         D         \$43.92         24,544         D            Common Stock         07/28/2004         S         S         2,600         D         \$43.92         24,544         D            Common Stock         07/28/2004         S         S         2,600         D         \$44.02         21,944         D            Common Stock         07/28/2004         S         S         400         D         \$44.1         21,544         D            Common Stock         07/28/2004         S         S         1,100         D         \$44.02         20,444         D            Common Stock         07/28/2004         S         S         1,100         D         \$44.07         20,444         D            Common Stock         07/28/2004         S         S         12,600         D         \$43.9         7,844         D	Common Stock	07/28/20	04		S		10,700	D	\$43.96	47,544	D			
Common Stock       07/28/2004       S       S       8,000       D       \$43.92       24,544       D         Common Stock       07/28/2004       S       S       2,600       D       \$44.02       21,944       D       Image: Simple Simpl	Common Stock	07/28/20	04		S		12,000	D	\$43.97	35,544	D			
Common Stock         07/28/2004         S         S         2,600         D         \$44.02         21,944         D           Common Stock         07/28/2004         S         S         400         D         \$44.1         21,544         D         100           Common Stock         07/28/2004         S         S         1,100         D         \$44.07         20,444         D         100           Common Stock         07/28/2004         S         S         12,600         D         \$43.9         7,844         D         100	Common Stock	07/28/20	04		S		3,000	D	\$44.05	32,544	D			
Common Stock       07/28/2004       S       400       D       \$44.1       21,544       D         Common Stock       07/28/2004       S       I,100       D       \$44.07       20,444       D         Common Stock       07/28/2004       S       I,100       D       \$44.07       20,444       D         Common Stock       07/28/2004       S       I,100       D       \$43.9       7,844       D	Common Stock	07/28/20	04		S		8,000	D	\$43.92	24,544	D			
Common Stock       07/28/2004       S       I       IO       S       I       IO       S       IO       IO       S       IO       S       IO       IO       S       IO       S       IO       <	Common Stock	07/28/20	04		S		2,600	D	\$44.02	21,944	D			
Common Stock         07/28/2004         S         I 2,600         D         \$43.9         7,844         D	Common Stock	07/28/20	04		S		400	D	\$44.1	21,544	D			
	Common Stock	07/28/20	04		S		1,100	D	\$44.07	20,444	D			
Common Stock         07/28/2004         \$         800         D         \$43.77         7,044         D	Common Stock	07/28/20	04		S		12,600	D	\$43.9	7,844	D			
	Common Stock	07/28/20	04		S		800	D	\$43.77	7,044	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Numba of Code (Instr. 8) Code (Instr. 8)		vative rities ired r osed ) . 3, 4	6. Date Exer Expiration D (Month/Day/	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

## Terry T. Sasamura for Michael 07/29/2004

E. O'Neill

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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