

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G Amendment No. 2

(Name of Issuer)  
Bank of Hawaii Corporation

(Title of Class of Securities)  
Common Stock

(CUSIP Number)  
062540109

Rule 13d-1(b)

(Date of Event Which Requires Filing of This Statement)  
December 31, 2006

NAME OF REPORTING PERSON  
Private Capital Management, L.P. ("PCM")

I.R.S. IDENTIFICATION NO.  
59-3654603

MEMBER OF A GROUP?  
(b) X

PLACE OF ORGANIZATION  
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:  
SOLE VOTING POWER 8,300  
SHARED VOTING POWER\* 4,273,040  
SOLE DISPOSITIVE POWER 8,300  
SHARED DISPOSITIVE POWER 4,273,040

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON\*\*  
4,281,340

PERCENT OF CLASS REPRESENTED BY AGGREGATE AMOUNT BENEFICIALLY  
OWNED  
8.6%

TYPE OF REPORTING PERSON  
IA

ITEMS 1 - 10 OF GENERAL INSTRUCTIONS

Item 1.

(a) Name of Issuer: Bank of Hawaii Corporation  
(b) Address of Issuer: 130 Merchant Street, Honolulu, HI 96813

Item 2.

(a) Name of Person Filing: PCM  
(b) Address of Person Filing: 8889 Pelican Bay Blvd., Suite 500  
Naples, FL 34108  
(c) Citizenship: Delaware  
(d) Title of Class of Securities: Common Stock  
(e) Cusip Number: 062540109

Item 3.

The reporting person is filing as an Investment Adviser registered  
under section 203 of the Investment Advisers Act of 1940.

Item 4. Ownership

(a) Amount Beneficially Owned\*\*  
4,281,340  
(b) Percent of Class  
8.6%  
(c) Number of shares as to which such person has:  
(i) sole power to vote or to direct the vote

8,300  
(ii) shared power to vote or to direct the vote\*  
4,273,040  
(iii) sole power to dispose or to direct the disposition of  
8,300  
(iv) shared power to dispose or to direct the disposition of  
4,273,040

Item 5. Ownership of Five Percent or Less of Class:  
N/A

Item 6. Ownership of More than Five Percent on Behalf of Another  
Person:  
N/A

Item 7. Identification and Classification of the Subsidiary Which  
Acquired the Security Being Reported on By the Parent Holding  
Company:  
N/A

Item 8. Identification and Classification of Members of the Group:  
N/A

Item 9. Notice of Dissolution of Group:  
N/A

Item 10. Certification:  
By signing below I certify that, to the best of my  
knowledge and belief, the securities referred to above were  
acquired in the ordinary course of business and were not acquired  
for the purpose of and do not have the effect of changing or  
influencing the control of the issuer of such securities and were  
not acquired in connection with or as a participant in any  
transaction having such purposes or effect.

\* PCM exercises shared voting authority with respect to shares held  
by those PCM clients that have delegated proxy voting authority to  
PCM. Such delegation may be granted or revoked at any time at the  
client's discretion.

\*\* PCM disclaims beneficial ownership of shares over which it has  
dispositive power and disclaims the existence of a group.

Signature:

After reasonable inquiry and to the best of my knowledge and  
belief, I certify that the information set forth in this statement  
is true, complete and correct.

Date: February 14, 2007

/s/ Chad D. Atkins  
General Counsel

Duly authorized under Power of Attorney dated January 3, 2007 by  
and on behalf of Private Capital Management, L.P.