## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Crofts Sharon M   |  |       |  |  | 2. Issuer Name and Ticker or Trading Symbol<br>BANK OF HAWAII CORP [BOH] |                 |   |       |  |        |                    |  |  |                     | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |                      |   |  |  |  |
|---|--|-------|--|--|--|-----------------|---|-------|--|--------|--------------------|--|--|---------------------|--|----------------------|---|--|--|--|
| (Last)<br>130 MEI   | (Fir<br>RCHANT S'  | , , , |  |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/31/2013           |                 |   |       |  |        |                    |  |  | x                   |  | er (give title<br>v) |   | r (specify   |  |  |
| (Street)<br>HONOLU<br>(City)  | DLULU HI 96813<br>(State) (Zip)  |       |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                 |   |       |  |        |                    |  | Individual or Joint/Group Filing (Check Applicable<br>ne)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                     |  |                      |   |  |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |       |  |  |  |                 |   |       |  |        |                    |  |  |                     |  |                      |   |  |  |  |
| Da  |  |       |  | 2. Transaction<br>Date<br>(Month/Day/Year)               |  | Execution Date, |   | Date, | Transaction Dis  |        |                    | urities Acquired (/<br>sed Of (D) (Instr. 3  |  |                     |  |                      | cially<br>1   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)             | of Indirect<br>Beneficial<br>Ownership |  |
|   |  |       |  |  |  |                 |   | Code  | v  | Amount | (A<br>(D           | ) or<br>)  | Price  | e Rep<br>Tra        |  |                      | (Instr. 4)  | (Instr. 4)   |  |  |
| Common Stock 01/31/   |  |       |  | /31/20   | 013  |                 |   |       | F  |        | 38                 |  | D  | <b>\$48</b> .       | .09 24   |                      | ·,376 <sup>(1)</sup>  | D  |  |  |
| Common Stock  |  |       |  |  |  |                 |   |       |  |        |                    |  |  |                     | 2,022(1)   |                      | Ι   | Owned<br>by<br>spouse  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |       |  |  |  |                 |   |       |  |        |                    |  |  |                     |  |                      |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | ve Conversion Date Execution Date,<br>or Exercise (Month/Day/Year) if any        |       |  | Date, 1  | 4.<br>Transaction<br>Code (Instr.<br>8)                                  |                 | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4) |  |                     | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)   |                      | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indired<br>(I) (Instr.<br>4) | Beneficial<br>Ownership                |  |
|   |  |       |  |  | Code   | v               | (A)   | (D)   | Date<br>Exercisa   |        | Expiration<br>Date | Title  | or   | ount<br>nber<br>res |  |                      |   |  |  |  |

Explanation of Responses:

1. Securities reported were acquired with reinvested dividends on a periodic basis pursuant to Bank of Hawaii Corporation's Dividend Reinvestment and Stock Purchase Plan.

SHARON CROFTS 02/04/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.