

THIS DOCUMENT IS A CONFIRMING COPY OF THE SCHEDULE 13G FILED  
IN PAPER FORMAT ON FEBRUARY 7, 1997

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934

Amendment No.: 2

Name of Issuer: Bancorp Hawaii, Inc.

Title of Class of Securities: Common

CUSIP Number: 059685107

Check the following line if a fee is being paid with this statement. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP Number: 059685107

1. Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
Ruane, Cunniff & Co., Inc.  
13-2628641

2. Check the Appropriate Box if a Member of a Group

- a.
- b.

3. SEC Use Only

4. Citizenship or Place of Organization  
Delaware

Number of Shares Beneficially Owned by Each Reporting Person  
With:

5. Sole Voting Power:  
None

6. Shared Voting Power:  
None

7. Sole Dispositive Power:  
None

8. Shared Dispositive Power:  
None

9. Aggregate Amount Beneficially Owned by Each Reporting  
Person  
None

10. Check Box if the Aggregate Amount in Row (9) Excludes  
Certain Shares

11. Percent of Class Represented by Amount in Row (9)  
0%

12. Type of Reporting Person  
BD, IA

Item 1(a) Name of Issuer: Bancorp Hawaii, Inc.

(b)Address of Issuer's Principal Executive Offices:  
130 Merchant Street, Honolulu, Hawaii 96813

Item 2(a) - (c). Name, Principal Business Address, and  
Citizenship of Persons Filing:

Ruane, Cunniff & Co., Inc.  
767 Fifth Avenue, New York, NY 10153-4798  
Corp. organized under the laws of the State of  
Delaware

-2-

(d) Title of Class of Securities: Common

(e) CUSIP Number: 059685107

Item 3. This statement is filed pursuant to Rule  
13d-1(b)(1).

/x/ Broker or Dealer registered under Section 15 of the  
Act.

/x/ Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.

Item 4. Ownership.  
None Beneficially Owned

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following /x/.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.  
N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported by the Parent Holding Company.  
N/A

Item 8. Identification and Classification of Members of the Group.  
N/A

Item 9. Notice of Dissolution of the Group.  
N/A

Item 10. By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a

-3-

participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

By: /s/ Joseph Quinones, Jr.

February 7, 1997

\_\_\_\_\_  
Title: Vice-President

\_\_\_\_\_  
Date

69900020.AQ7