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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D. C. 20549

**FORM 8-K**

**CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report  
(Date of earliest event reported)

**December 15, 2005**

**BANK OF HAWAII CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State of Incorporation)

**1-6887**  
(Commission File Number)

**99-0148992**  
(IRS Employer Identification No.)

**130 Merchant Street, Honolulu, Hawaii**  
(Address of principal executive offices)

**96813**  
(Zip Code)

(Registrant's telephone number,  
including area code)

**(808) 537-8430**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))
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Item 8.01. Other Events.

On December 15, 2005, Bank of Hawaii Corporation issued a press release, the text of which is furnished as Exhibit 99.1 hereto and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(c) *Exhibits*

Exhibit No.

99.1 December 15, 2005 Press Release

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date December 16, 2005

BANK OF HAWAII CORPORATION

/s/ Cynthia G. Wyrick  
Cynthia G. Wyrick  
Senior Vice President and  
Corporate Secretary

# News Release

NYSE: BOH



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**FOR IMMEDIATE RELEASE**

**Bank of Hawaii Corporation  
Announces Termination of SEC Inquiry**

**HONOLULU, HI** (Dec. 15, 2005) — Bank of Hawaii Corporation (NYSE: BOH) (the “company”) announced today that the staff of the Securities and Exchange Commission has terminated its investigation related to alleged market timing and/or excessive trading in the Pacific Capital Funds, and has decided not to recommend enforcement against the company, the Asset Management Group of Bank of Hawaii, or any of the present or former officers who had received so-called “Wells notices.” The investigation had been announced by the company in September 2005.

Bank of Hawaii Corporation is a regional financial services company serving businesses, consumers and governments in Hawaii, American Samoa and the West Pacific. The company’s principal subsidiary, Bank of Hawaii, was founded in 1897 and is the largest independent financial institution in Hawaii. For more information about Bank of Hawaii Corporation, see the company’s website, [www.boh.com](http://www.boh.com).

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