## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Sellers Mary E           |  |  |        |                                    |  | 2. Issuer Name and Ticker or Trading Symbol<br>BANK OF HAWAII CORP [ BOH ] |  |   |  |   |        |          |  |       | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |  |  |   |   |  |  |
|--|--|--|--------|------------------------------------|--|--|--|---|--|---|--------|----------|--|-------|--|--|--|---|---|--|--|
| (Last) (First) (Middle)<br>130 MERCHANT STREET                                   |  |  |        |                                    |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/16/2010             |  |   |  |   |        |          |  |       | X  | belo   | er (give title<br>w)<br>Chair & / (  | ChiefRi                                       | below   |  |  |
| (Street)<br>HONOLU<br>(City)   | NOLULU HI 96813  |  |        |                                    | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |  |   |  |   |        |          |  |       | Indivi<br>ne)<br>X   | ividual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |   |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |        |                                    |  |  |  |   |  |   |        |          |  |       |  |  |  |   |   |  |  |
| 1. Title of Security (Instr. 3)<br>2. Transaction<br>Date<br>(Month/Day/         |  |  |        |                                    | /Year) i   | Execution Date,  |  |   | 3.<br>Transaction<br>Code (Instr.<br>8)<br>4. Securities Acquire<br>Disposed Of (D) (Instr<br>and 5) |   |        |          |  |       | Secur  | icially<br>d   | 6. Owne<br>Form: D<br>(D) or<br>Indirect<br>(Instr. 4  | irect   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |  |        |                                    |  |  |  |   | Code   | v   | Amount | (A<br>(C | () or<br>()  | Price |  | Repor<br>Trans   |  | (1130.4                                       | )   | (1130.4)   |  |
| Common Stock 11/16/20  |  |  |        |                                    | 010  | 10   |  |   | Р  |   | 1,333( | 1)       | A  | \$45  | 5.01 4   |  | 4,130  | D   |   |  |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |        |                                    |  |  |  |   |  |   |        |          |  |       |  |  |  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | if any | eemed<br>tion Date,<br>h/Day/Year) | Code (Ir<br>8)   | ransaction<br>ode (Instr.<br>)   |  | mber<br>rative<br>rities<br>ired<br>r<br>osed<br>)<br>5. 3, 4<br>5) | Expiratio<br>(Month/I  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date Expiration<br>Exercisable Date |        |          | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4)<br>Amoun<br>or<br>Numbe<br>of<br>Title Shares |       | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)   |  | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Own<br>Form<br>Dire<br>or Ir<br>(I) (II<br>4) | ct (D)<br>direct  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |

Explanation of Responses:

1. Transaction represents reporting person's intra-plan transfer into Company stock within the Bank of Hawaii 401(k) Plan

## MARY SELLERS

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

11/17/2010 Date