FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Sellers Mary E						2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ]									eck all app Direc	icable) or	r		vner	
(Last) (First) (Middle) 130 MERCHANT STREET						3. Date of Earliest Transaction (Month/Day/Year) 06/28/2021									X Officer (give title below) Other (specify below)  Vice Chair & CRO					
(Street) HONOLULU HI 96813 (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
		<u> </u>		n-Deriv	/ative	Sec	curit	ies Ac	quired	Dis	posed o	of, or	r Ben	eficial	ly Owne	d				
1. Title of Security (Instr. 3)  2. Transplate (Month/I				action	2 Ear) if	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amo Securit Benefic Owned	unt of ies cially Following	Form (D) o	n: Direct or Indirect onstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Price		ed ction(s) 8 and 4)			(Instr. 4)	
Common Stock				06/28	06/28/2021				М		5,000	)	A	\$42.2	22 10	100,972		D		
Common Stock				06/28	06/28/2021				S		5,000	(1)	D	\$86.8	9	95,972		D		
Common Stock														1	1,317		Ι .	By 401(k) plan		
		7									osed of converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code ( 8)		n of E		Expiratio	. Date Exercisa :xpiration Date Month/Day/Year		Amo Secu Unde Deriv	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Form ly Direct or Inc (I) (In	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title		Amount or Number of Shares						
2011 Stock Option	\$42.22	06/28/2021			M			5,000	12/31/20	12 1	1/18/2021	Com		5,000	\$0.00	5,000	)	D		

## **Explanation of Responses:**

1. Option exercise and sales via a cashless exercise of expiring options were effected pursuant to a pre-established 10b5-1 trading plan adopted by reporting person on April 29, 2021.

## Remarks:

/s/ Sharlene Bliss for Sellers Mary E by Power of Attorney

06/30/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.