| SEC Form 4 |
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

11. Nature

of Indirect

Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addre<br>Nichols Vict                             | 1 0                  | Person <sup>*</sup> |             | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>BANK OF HAWAII CORP [ BOH ] |  |         |             |               |   | ationship of Reportin<br>k all applicable)<br>Director                                | • • • •   | Person(s) to Issuer<br>10% Owner |  |
|---|----------------------|---------------------|-------------|---|--|---------|-------------|---------------|---|---|---|----------------------------------|--|
| (Last)<br>130 MERCHAI   | (First)<br>NT STREET | (Middle)            |             | Date of Earliest Transac<br>0/30/2022   | ction (M   | lonth/[ | Day/Year)   |               | Officer (give title below)  | Other<br>below  | (specify<br>/)  |                                  |  |
| (Street)  |                      |                     | 4.          |   |  |         |             |               |   | 6. Individual or Joint/Group Filing (Check Applicable Line)                           |   |                                  |  |
| HONOLULU  | HI                   | 96813               |             |   |  |         |             |               |   | Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |   |                                  |  |
| (City)  | (State)              | (Zip)               |             |   |  |         |             |               |   | 1 013011  |   |                                  |  |
|   |                      | Table I - No        | n-Derivativ | e Securities Acqu   | uired,   | Disp    | oosed of, o | or Ben        | eficially   | Owned   |   |                                  |  |
| 1. Title of Security (Instr. 3) 2. Transa<br>Date<br>(Month/D |                      |                     |             | Execution Date,   | 3.<br>Transaction<br>Code (Instr.4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3,<br>5)8) |         |             |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                  |  |
|   |                      |                     |             |   | Code   | v       | Amount      | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (                                |  |

|                            | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |   |   |  |  |   |  |  |  |  |  |  |
|----------------------------|--|--|---|---|---|--|--|---|--|--|--|--|--|--|
| e of<br>ative<br>ity<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |  |  |  |  |

|   |     |            |      |   |     | <b>)</b> |                     |                    |                 |  |         |                      |   |  |
|---|-----|------------|------|---|-----|----------|---------------------|--------------------|-----------------|--|---------|----------------------|---|--|
|   |     |            | Code | v | (A) | (D)      | Date<br>Exercisable | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |         |                      |   |  |
| Direc<br>Deferred<br>Comp<br>Plan -<br>BOHC<br>Fund | (1) | 09/30/2022 | Α    |   | 332 |          | (2)                 | (2)                | Common<br>Stock | 332                                    | \$76.37 | 9,896 <sup>(3)</sup> | D |  |

Explanation of Responses:

1. Investment election by reporting person to acquire stock under the Directors' Deferred Compensation Plan at a price equal to the price of derivative security set forth in column 8 (1 for 1).

2. Investment election by reporting person to acquire Bank of Hawaii Corporation stock under the Directors' Deferred Compensation Plan. Distributions to be made at termination of service as a director or earlier at director's option.

3. Securities reported were acquired with reinvested dividends pursuant to Bank of Hawaii Corporation's Dividend Reinvestment and Stock Purchase Plan.

## Remarks:

1. Title

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Securit (Instr. 3

/s/ Katherine Lamb for Nichols 10/04/2022 Victor K by Power of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY KNOW ALL BY THESE PRESENTS, that the undersigned, a director and/or officer of Bank of Hawaii Corporation, a Delaware corporation (the "Company") does hereby nominate, constitute and appoint Sharlene K. Bliss, Katherine S. Lamb and Kelly Y. Uwaine signing singly, as his or her true and lawful attorneys and agents to: (1) execute for and on behalf of the undersigned, in his or her individual capacity or in a fiduciary or any other capacity, Forms 3, 4 and 5 or to any amendment thereto, or any form or forms adopted by the United States Securities and Exchange Commission (the "Commission") in lieu thereof or in addition thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder: (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 and 5 and timely file such form with the Commission and any stock exchange or similar authority; and (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, and in the best interest of, or legally required by, the undersigned. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities and Exchange Act of 1934. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in

securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 23rd day of July 2021.

Victor K. Nichols