FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  ROSSI MARK ALAN     |  |   |        |          |                                  | 2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ] |           |  |   |  |                 |                         |   |                    |                              | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner       |   |                      |  |   |  |
|---|--|---|--------|----------|----------------------------------|---|-----------|--|---|--|-----------------|-------------------------|---|--------------------|------------------------------|---|---|----------------------|--|---|--|
| (Last)  |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2016 |        |          |                                  |   |           |  |   | X  | Office<br>below | (give title             |   | Other (:<br>below) | specify                      |   |   |                      |  |   |  |
| (Last) (First) (Middle) PO BOX 2900                           |  |   |        |          |                                  |   |           |  |   |  |                 |                         |   |                    |                              | Corporate Secretary & / Chief Administrative Officer  |   |                      |  |   |  |
| (Street)<br>HONOLULU HI 96846                                 |  |   |        |          | 4. If A                          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                |           |  |   |  |                 |                         |   |                    | Line                         | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person |   |                      |  |   |  |
| (City)  | City) (State) (Zip)  |   |        |          |                                  |   |           |  |   |  |                 |                         |   |                    |                              | Form filed by More than One Reporting Person  |   |                      |  |   |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |        |          |                                  |   |           |  |   |  |                 |                         |   |                    |                              |   |   |                      |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day |  |   |        |          |                                  | Execution Date,   |           |  | T<br>C  | Transaction Disposed Code (Instr. and 5) |                 |                         | ities Acquired (A) o<br>d Of (D) (Instr. 3, 4 |                    |                              | 5. Amo<br>Securit<br>Benefic<br>Owned   | es<br>ially   | Form<br>(D) or       | : Direct<br>r<br>ect (I)                                       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |   |        |          |                                  |   |           |  | С   | Code                                     | v               | Amount                  | nt (A) or (D)                                 |                    | Price                        | Reporte<br>Transa   | ollowing<br>eported<br>ransaction(s)<br>nstr. 3 and 4)  |                      | . 4)   | (instr. 4)  |  |
| Common Stock 02/26/20   |  |   |        |          |                                  | 2016  |           |  | A   |  | 4,304           | 4,304 <sup>(1)</sup> A  |   | \$0                | 51,346                       |   | D   |                      |  |   |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |        |          |                                  |   |           |  |   |  |                 |                         |   |                    |                              |   |   |                      |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year)                  | if any | on Date, | 4.<br>Transact<br>Code (In<br>8) |   | on Number |  | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Ye |  |                 |                         |   |                    | g<br>nstr. 3                 | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Numb<br>derivativ<br>Securitie<br>Beneficia<br>Owned<br>Followin<br>Reported<br>Transact<br>(Instr. 4) | es<br>ally<br>g<br>d | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. | Beneficial<br>Ownership   |  |
|   |  |   |        |          | Code                             | v   | (A)       |  | Date<br>Exer  | e<br>rcisable                            | Ex<br>Da        | piration<br>te          | Title   |                    | or<br>Number<br>of<br>Shares |   |   |                      |  |   |  |
| Restricted<br>Stock<br>Units                                  | (2)  | 02/26/2016  |        |          | A                                |   | 4,304     |  | 03/01   | 1/2019 <sup>(3)</sup>                    | 03/             | /01/2019 <sup>(3)</sup> |   | nmon<br>ock        | 4,304                        | \$0   | 4,30  | 4                    | D  |   |  |

## Explanation of Responses:

- 1. Restricted stock grant issued 2-26-2016, that vests 3-1-2019 provided service and performance criteria are met.
- 2. Each restricted stock unit is equivalent to one share of Bank of Hawaii Corporation common stock, and is settled in cash at vesting..
- 3. Restricted stock units issued 2-26-2016 that vest 3-1-2019 provided service and performance criteria are met.

MARK ROSSI 0

03/01/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.