FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     CHUN MICHAEL J      |  |                  |      |          |   | Issuer Name and Ticker or Trading Symbol     BANK OF HAWAII CORP [ BOH ]      Date of Earliest Transaction (Month/Day/Year) |   |  |  |             |  |   |  |  | heck all ap   | nship of Reporting Person(s) to Issuer<br>applicable)<br>Director 10% Owner |  |  |   |
|---|--|------------------|------|----------|---|---|---|--|--|-------------|--|---|--|--|---|---|--|--|---|
| (Last)  | `  | (First) (Middle) |      |          |   | 04/25/2011  |   |  |  |             |  |   |  |  | Offic<br>belo   | er (give title<br>w)  |  | Other (  | (specify  |
| PO BOX 2900   |  |                  |      |          |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |  |  |             |  |   |  |  | . Individual or Joint/Group Filing (Check Apine)  |   |  |  | Applicable  |
| (Street)<br>HONOLU  | ЛU HI  | 9                | 6846 |          |   |   |   |  |  |             |  |   |  |  |   | n filed by One<br>n filed by Mor<br>on                                      |  | Ü  |   |
| (City)  | (St  | ate) (Z          | ľip) |          |   |   |   |  |  |             |  |   |  |  | 7 010   |   |  |  |   |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |                  |      |          |   |   |   |  |  |             |  |   |  |  |   |   |  |  |   |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day |  |                  |      |          |   | Execution Date,   |   |  | Transaction Disposed Code (Instr. and 5) |             |  | rities Acquired (A)<br>ed Of (D) (Instr. 3, |  |  | Secur<br>Benet<br>Owne  | icially<br>d  |  | ect (I)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |                  |      |          |   | Code  | v | Amount   |  | A) or<br>D) | Price  | Repo  | Following Reported Transaction(s) (Instr. 3 and 4) |  | . 4)  | (111501. 4)   |  |  |   |
| Common Stock 04/25/   |  |                  |      |          |   | 2011  |   |  | A  |             | 1,090  |   | ) A :  |  | 16,254  |   |  | D  |   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                  |      |          |   |   |   |  |  |             |  |   |  |  |   |   |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any   |                  |      | Code (li | sansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |   | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date |  |             | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) |   | ount<br>nber                                       | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | On<br>For<br>Di<br>or<br>(I)<br>4)  | wnership<br>orm:<br>irect (D)<br>· Indirect<br>(Instr. | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |

Explanation of Responses:

MICHAEL CHUN

04/26/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.