

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KUIOKA ALTON T</u> (Last) (First) (Middle) <u>P.O. BOX 2900</u> (Street) <u>HONOLULU HI 96846</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BANK OF HAWAII CORP [BOH]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice Chairman</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/02/2004</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/02/2004		M		49,075	A	\$16.875	153,438	D	
Common Stock	02/02/2004		S		49,075	D	\$42.95	104,363	D	
Common Stock	02/03/2004		M		5,700	A	\$12.875	110,063	D	
Common Stock	02/03/2004		M		7,238	A	\$13.8125	117,301	D	
Common Stock	02/03/2004		M		4,732	A	\$21.125	122,033	D	
Common Stock	02/03/2004		M		3,836	A	\$26.0625	125,869	D	
Common Stock	02/03/2004		M		5,925	A	\$16.875	131,794	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Employee Stock Option(Right to buy)	\$16.875	02/02/2004		M		49,075	09/08/1999	09/07/2008	Common Stock	49,075	\$0.00	274,931	D	
Employee Stock Option(Right to buy)	\$12.875	02/03/2004		M		5,700	12/14/1995	12/13/2004	Common Stock	5,700	\$0.00	269,231	D	
Employee Stock Option(Right to buy)	\$13.8125	02/03/2004		M		7,238	12/17/1996	12/16/2005	Common Stock	7,238	\$0.00	261,993	D	
Employee Stock Option(Right to buy)	\$21.125	02/03/2004		M		4,732	12/20/1997	12/19/2006	Common Stock	4,732	\$0.00	257,261	D	
Employee Stock Option(Right to buy)	\$26.0625	02/03/2004		M		3,836	12/12/1998	12/11/2007	Common Stock	3,836	\$0.00	253,425	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option(Right to buy)	\$16.875	02/03/2004		M			5,925	09/08/1999	09/07/2008	Common Stock	5,925	\$0.00	247,500	D	

Explanation of Responses:

ALTON KUIOKA

02/03/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.