FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average | burden | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | | | | | 0. 0 | JC Otio | 00(| <i>,</i> 01 till | 3 1111000111 | 511C OC | лпрапу А | ot 01 10-10 | | | | | | | | |
|--|--|------------|-------|--------------------------------------|---|---------|--|--|-------------------|---------|---|-----------------|---|---|--|---------------------|--|--|---------|--|
| 1. Name and Address of Reporting Person* Nichols Victor K | | | | | 2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| INICHOIS VICTOR IN | | | | | ', | | | | | | | | | X | Director | | | 10% Owner | | |
| (Last) (First) (Middle) 130 MERCHANT STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2019 | | | | | | | | | | Office below | r (give title) | | Other (below) | specify | |
| 150 MERGHANT STREET | | | | | A If Amondment Date of Original Filed (Manth 1994)/ | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Charach) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line) | | | | | | |
| (Street) | ULU H | T (| 96813 | | | | | | | | | | | X | Form | filed by One | e Rep | orting Perso | on | |
| HONOLULU HI 96813 | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| Date | | | | 2. Transac Date Month/Da | Execution Date, | | | Cod | sactio e (Inst | | | | | | es Form ially (D) (Following (I) (I | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Cod | v | Amour | t (A) or (D) | | ce | Transac | action(s) . 3 and 4) | | | (Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | | Co | ransaction of ode (Instr. Derivation | | | vative crities cired r osed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4) | | De Se (In: | Price of rivative curity str. 5) | derivative Securities | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Co | ode | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |
| Direc. Deferred Comp. Plan - BOHC Fund | (1) | 09/30/2019 | | | A | | 240 | | (2) | | (2) | Commor Stock | 240 | \$ | 85.752 | 5,223 ⁽³ | 3) | D | | |

Explanation of Responses:

- 1. Investment election by reporting person to acquire stock under the Directors' Deferred Compensation Plan at a price equal to the price of derivative security set forth in column 8 (1 for 1).
- 2. Investment election by reporting person to acquire Bank of Hawaii Corporation stock under the Directors' Deferred Compensation Plan. Distributions to be made at termination of service as a director or earlier at director's option.
- 3. Securities reported were acquired with reinvested dividends pursuant to Bank of Hawaii Corporation's Dividend Reinvestment and Stock Purchase Plan.

Remarks:

/s/ Terry Sasamura for Nichols Victor K by Power of Attorney

10/02/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.