Bank of Hawaiʻi Corporation

Bank of Hawaiʻi Corporation

second quarter 2026 financial report

July 27, 2026

disclosure

forward-looking statements

this presentation, and other statements made by the Company in connection with it, may contain forward-looking statements concerning, among other things, forecasts of our financial results and condition, expectations for our operations and business prospects, and our assumptions used in those forecasts and expectations. we have not committed to update forward-looking statements to reflect later events or circumstances

second quarter 2026 highlights

Bank of Hawaiʻi Corporation

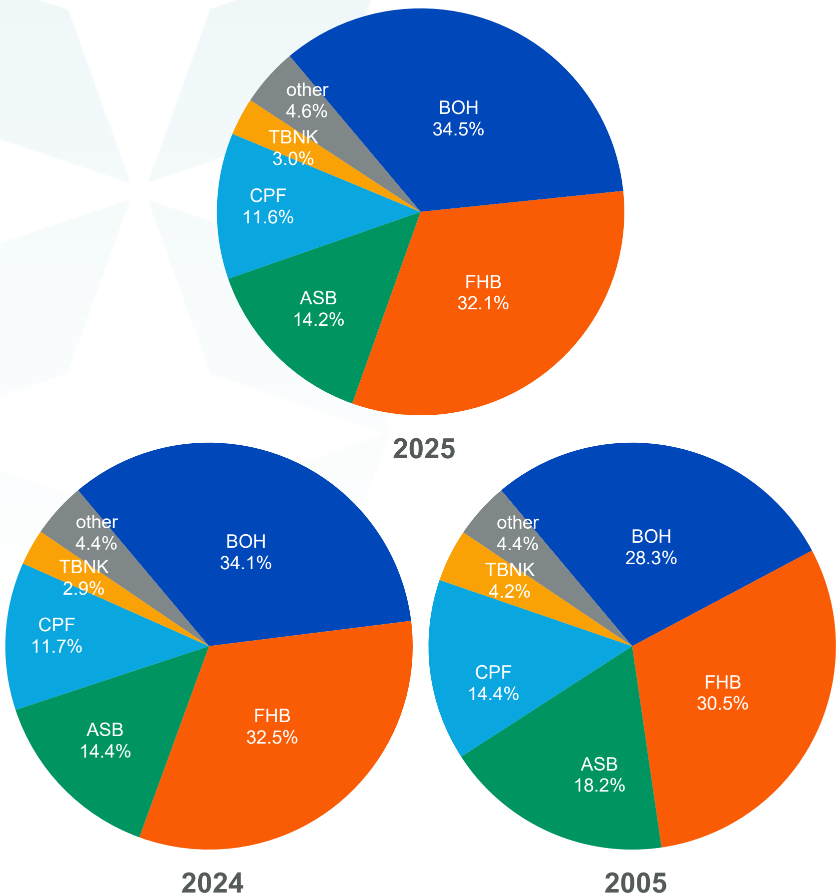
earnings highlights	• $1.47 diluted earnings per common share • $63.8 million net income • $43.3 million noninterest income • net interest margin expanded for the ninth consecutive quarter to 2.78% • 1.27% cost of deposits • 15.47% return on average common equity
strong credit *credit remains pristine*	• 0.10% net charge-off rate • 0.08% non-performing assets • 80% of loan portfolio real estate-secured with wtd avg LTV of 51% • allowance for credit losses to loan and leases outstanding 1.03%
strong balance sheet performance	• total loans and leases increased by 2.6% annualized • noninterest-bearing deposits represented 26.7% of total deposits • tier 1 capital ratio of 14.45% and total capital ratio of 15.48% • total common equity to tangible assets increased to 6.30% from 6.19% • common shares repurchased $17.0 million

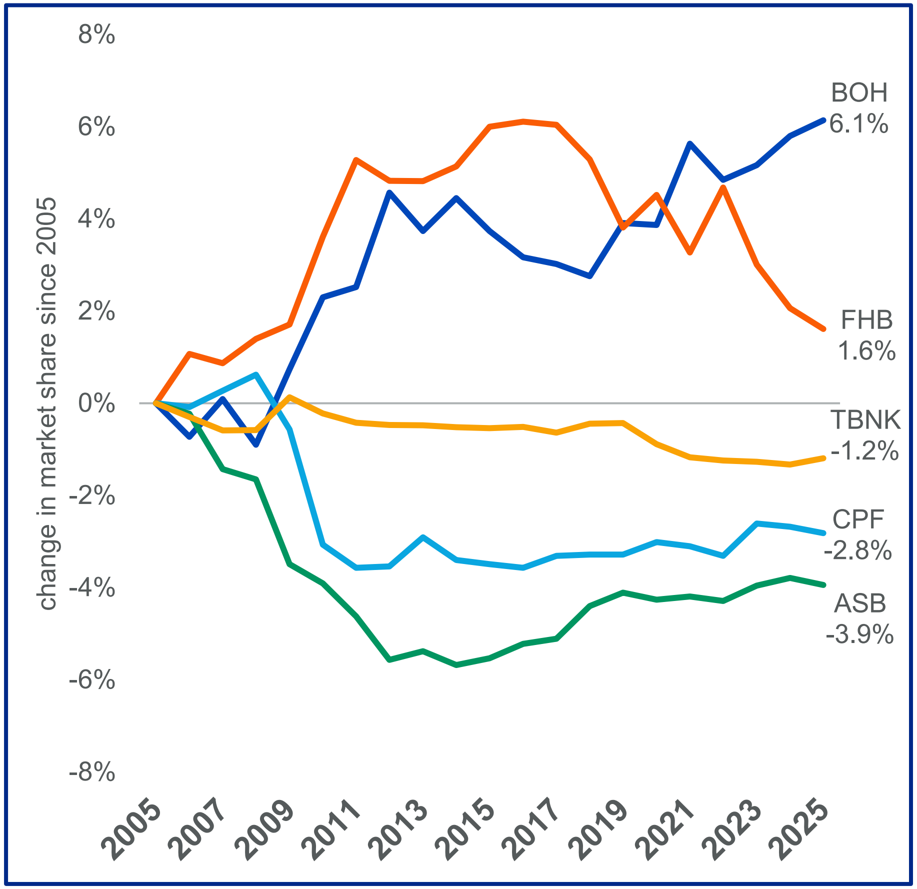
note: changes are in comparison to linked quarter unless specified otherwise

leader in a unique deposit market

Bank of Hawaiʻi Corporation

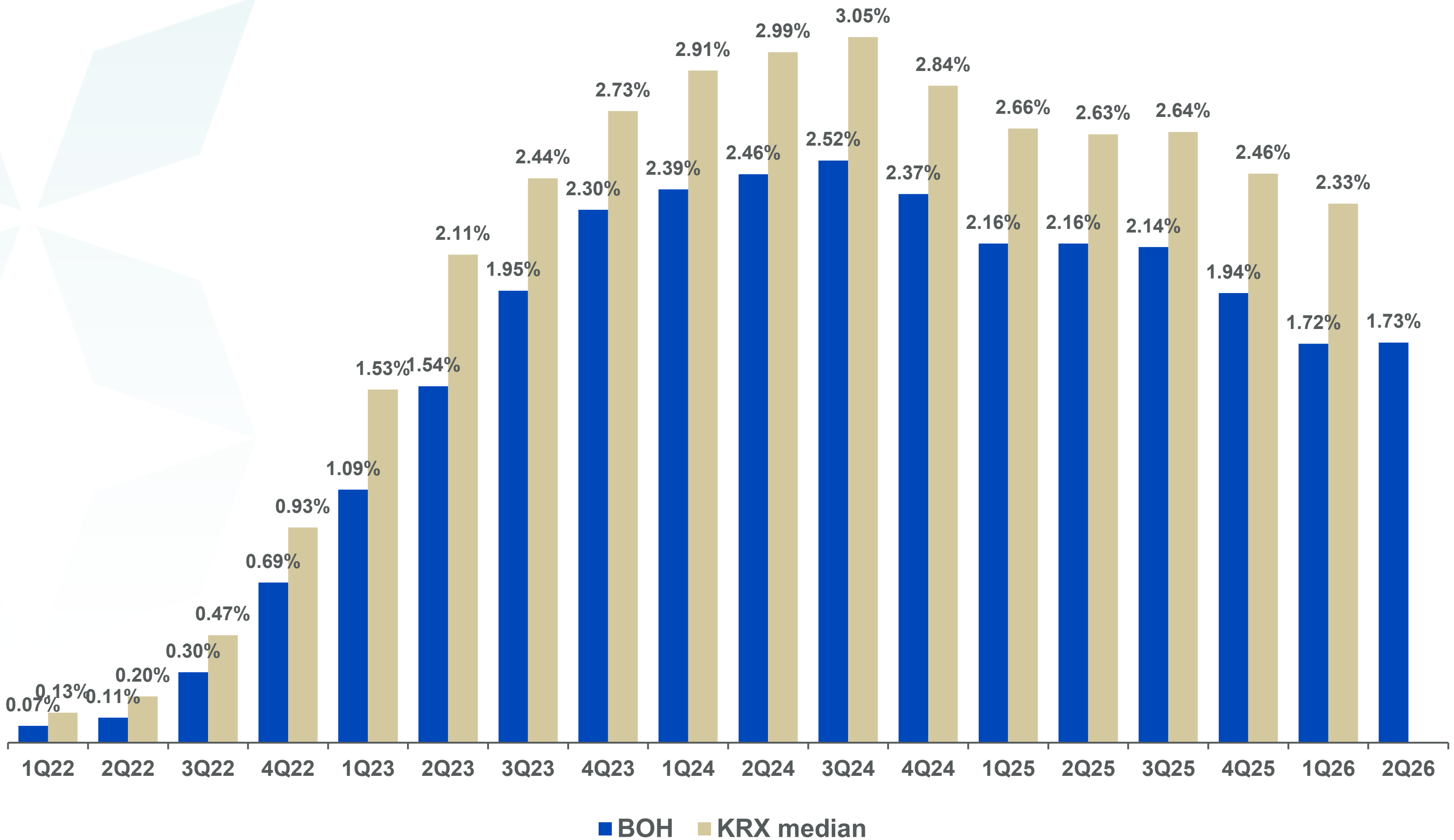
the leader in a unique deposit market with five local competitors holding 95% of the bank deposit market, with consistent long-term growth





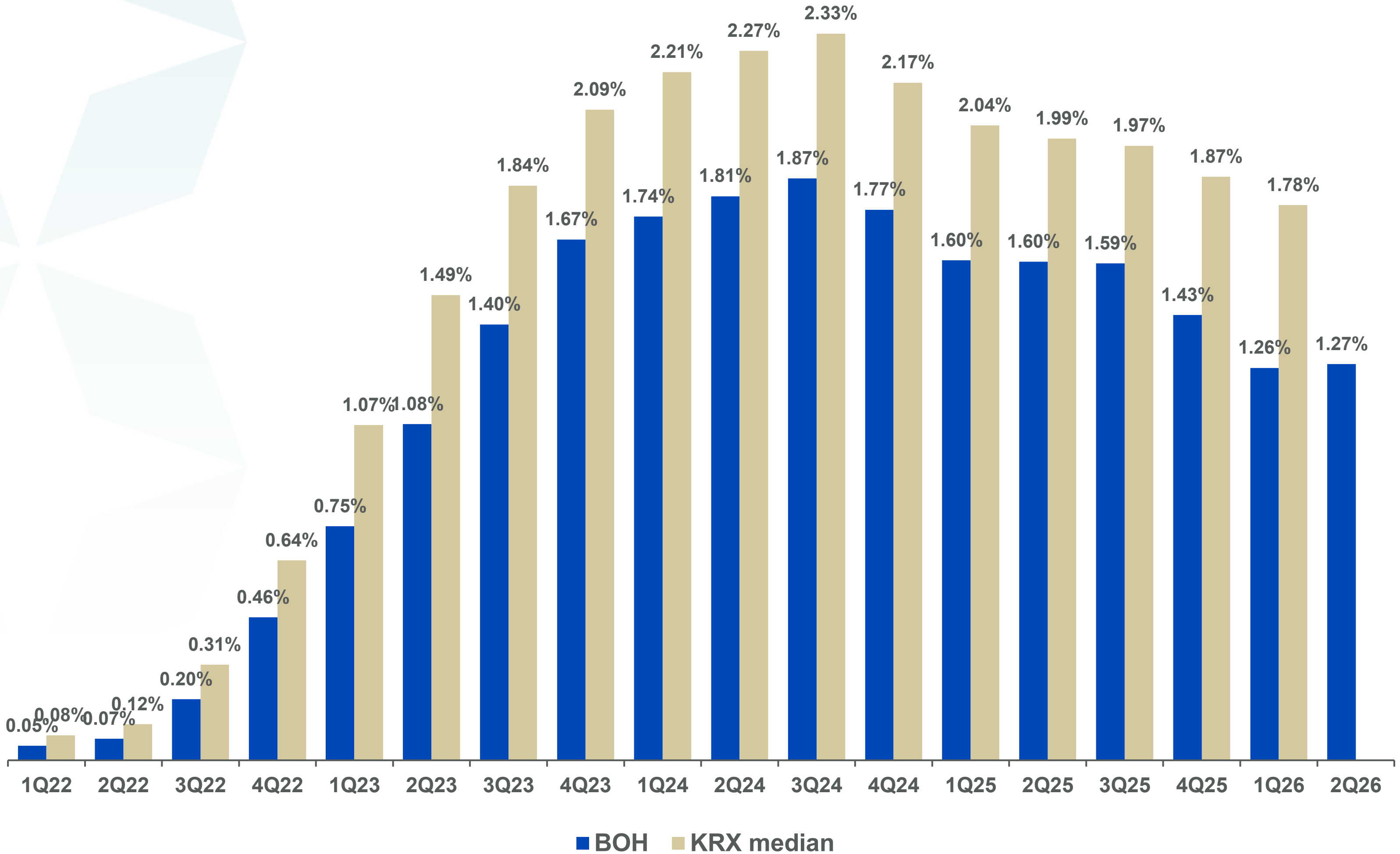
source: FDIC Annual Summary of Deposits as of June 30, 2020, June 30, 2024 and June 30, 2025. TBNK acquired by HOPE in April 2025.
numbers may not add up due to rounding

cost of funds
interest-bearing deposits



source: S&P Capital IQ; KBW Regional Banking Index (KRX)

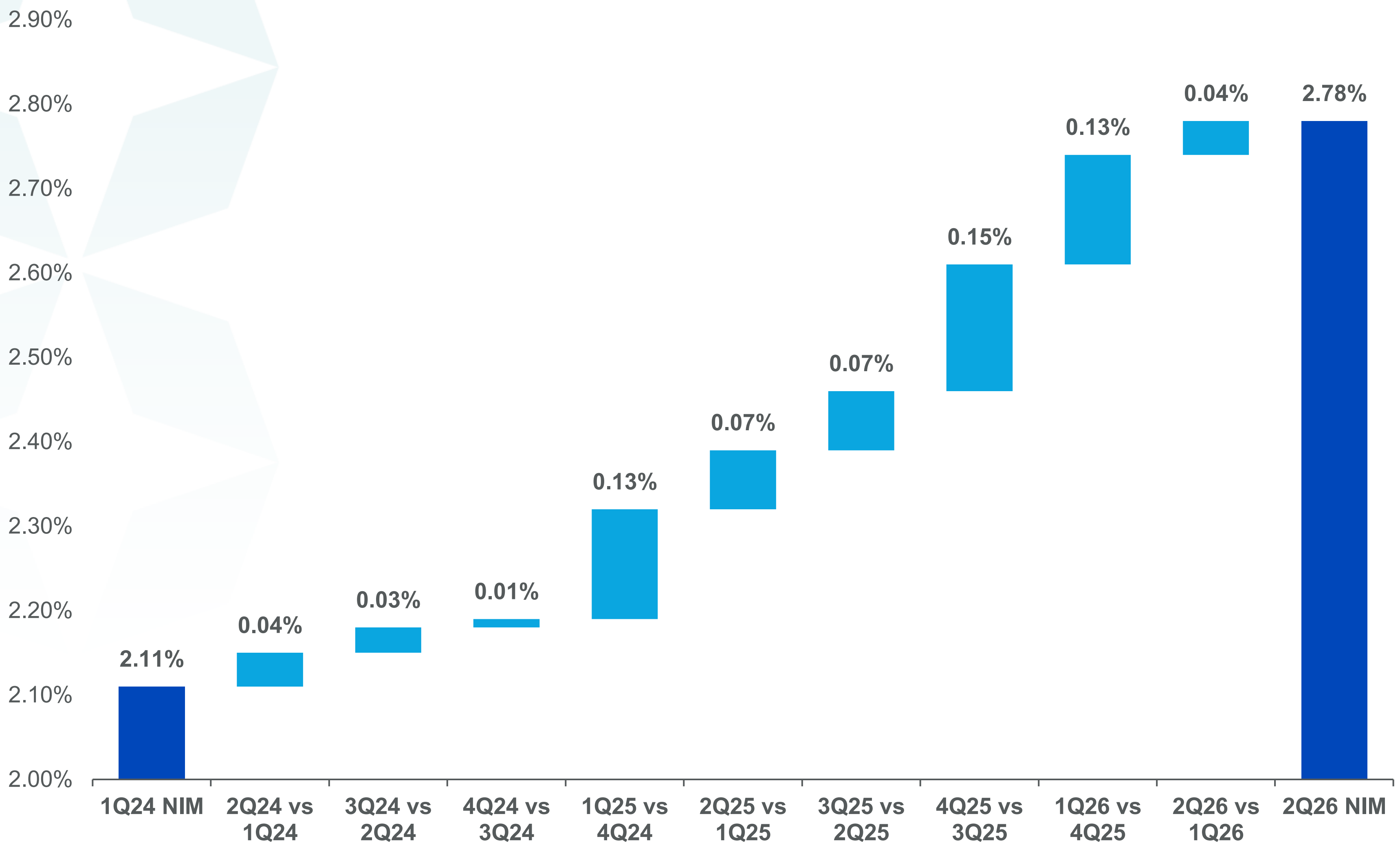
cost of funds
total deposits



source: S&P Capital IQ; KBW Regional Banking Index (KRX)

ongoing NIM expansion

Bank of Hawai'i Corporation

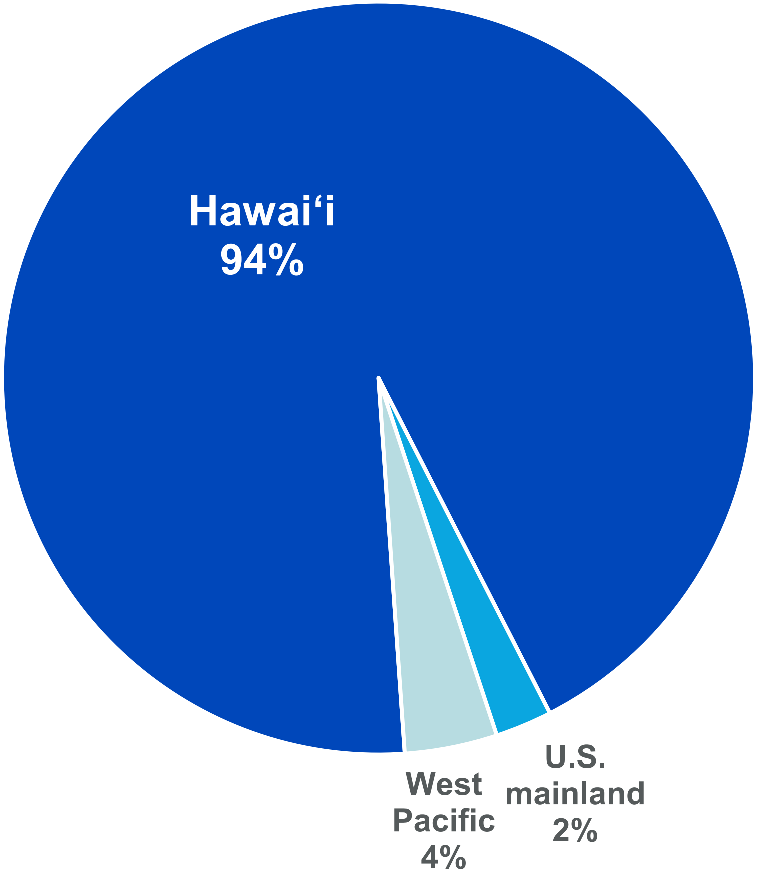


credit performance

lending philosophy

Bank of Hawaiʻi Corporation

we lend in our core markets to long-standing relationships

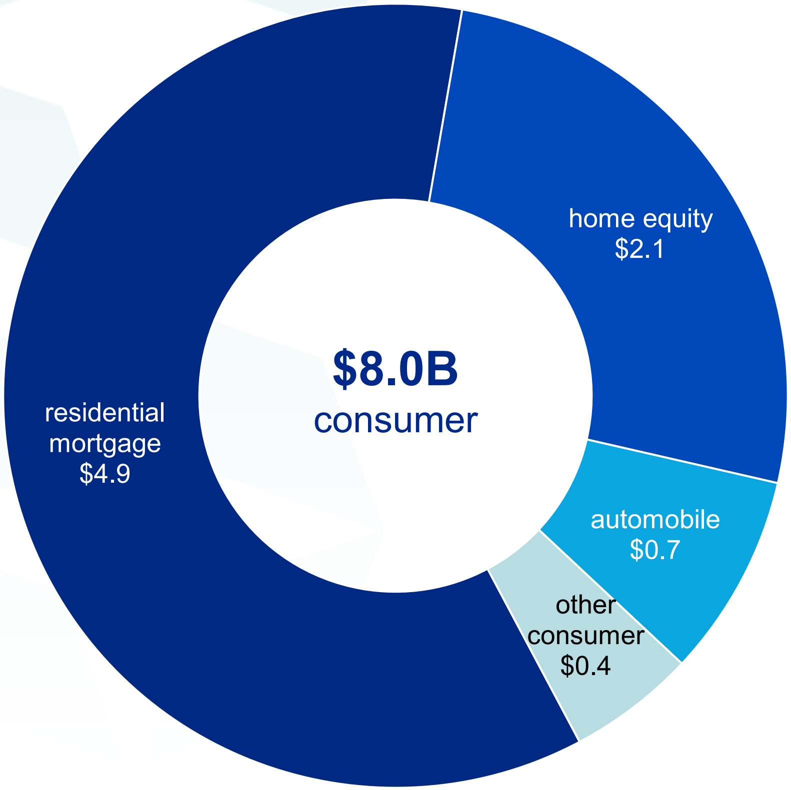


note: as of June 30, 2026

consumer portfolio

56% of total loans

Bank of Hawai'i Corporation

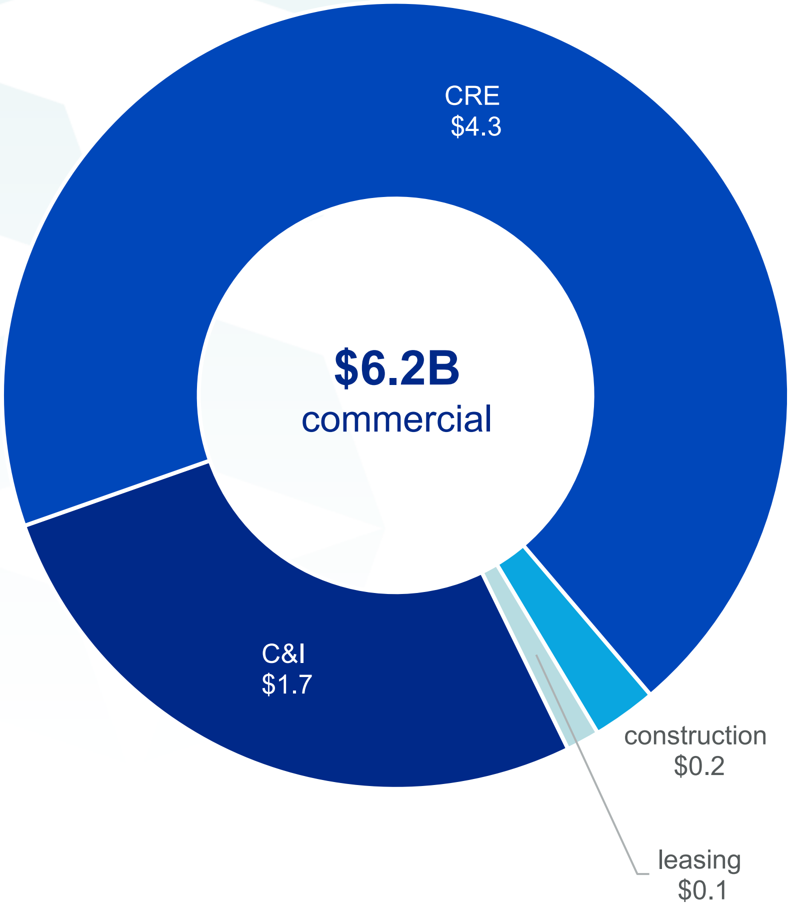


asset type	% total consumer	% total loans	WALTV	wtd avg FICO
residential mortgage	61%	34%	50%	803
home equity	26%	15%	46%	788
real estate secured	**86%**	**n/a**	**49%**	**799**
automobile	8%	5%	n/a	729
other consumer	5%	3%	n/a	761
total consumer	**100%**	**56%**	**n/a**	**791**

notes: $ in billions; numbers may not add up due to rounding
other consumer primarily comprised of consumer revolving credit, installment, and auto lease financing
wtd avg monitoring FICO for other consumer utilizes origination FICO for auto lease financing

commercial portfolio

44% of total loans



asset type	% total comml	% total loans	WALTV
commercial real estate	69%	30%	55%
construction	3%	1%	56%
real estate secured	**72%**	**n/a**	**55%**
commercial & industrial	27%	12%	n/a
leasing	1%	1%	n/a
total commercial	**100%**	**44%**	**n/a**

note: $ in billions; numbers may not add up due to rounding

stable real estate market

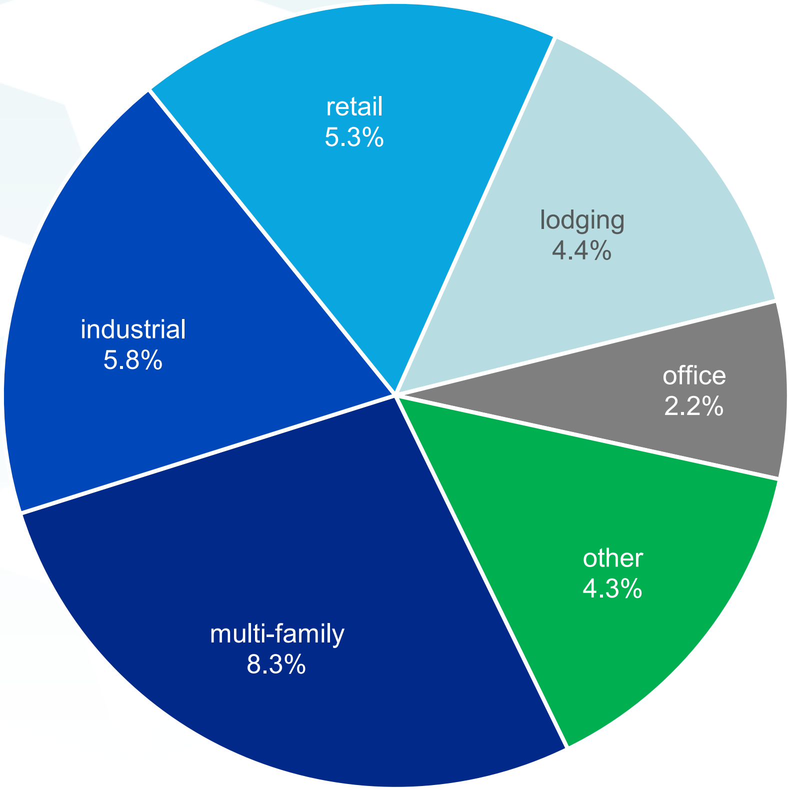
Oahu market vacancies and inventory

	vacancy			inventory (sq ft)
	1Q26	1Q25	10 yr avg	10 yr CAGR
industrial	1.40%	1.21%	1.60%	0.63%
office	12.40%	12.77%	12.41%	-0.94%
retail	6.01%	5.44%	6.13%	0.29%
multi-family	3.63%	4.16%	4.64%	0.45%

note: 10-year average and 10-yr CAGR for inventory are based on years 2016 through 2025
source: Colliers (industrial, office, retail) and CoStar (multi-family)

commercial real estate (CRE)

30% of total loans or $4.3 billion

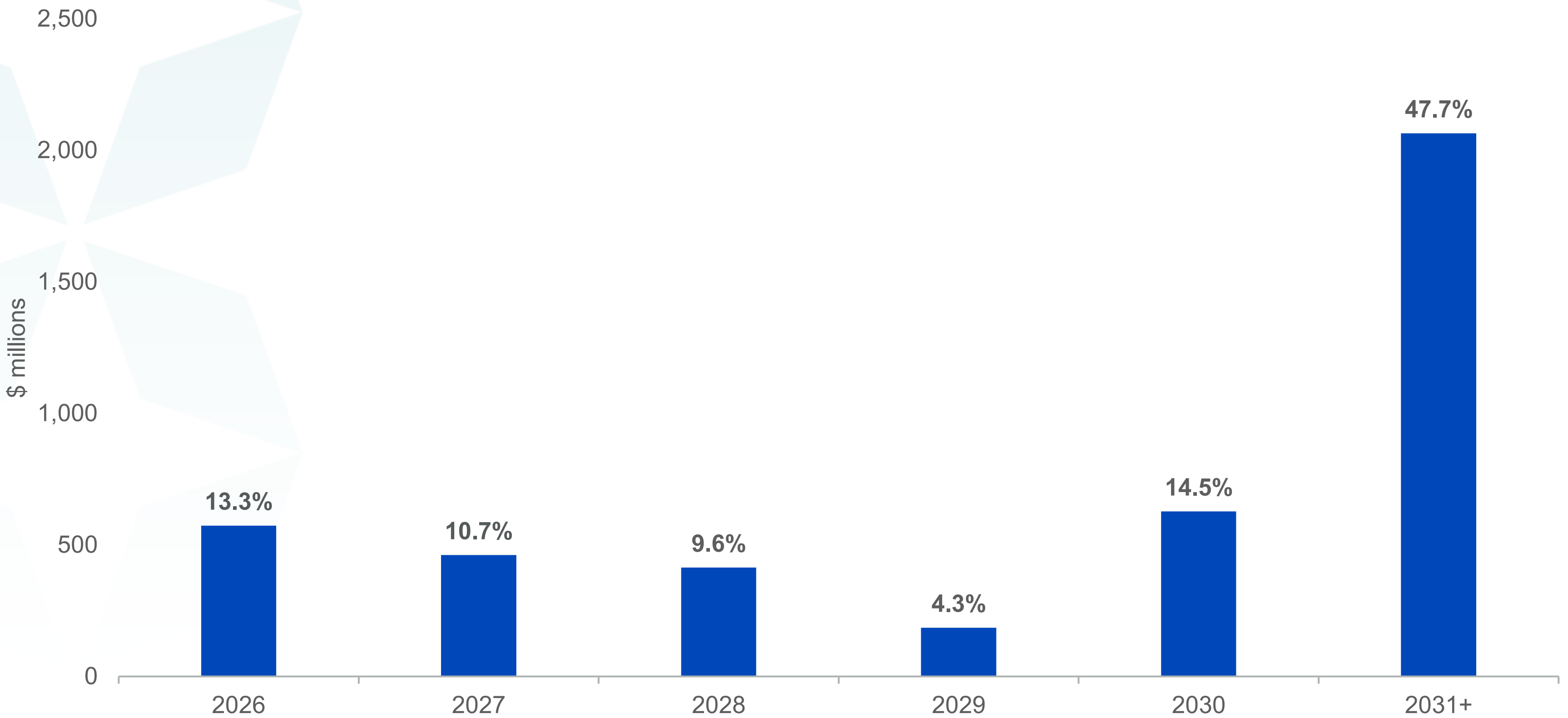


asset type	WALTV	avg. exposure ($MMs)
multi-family	57%	3.8
industrial	56%	2.8
retail	54%	4.5
lodging	54%	14.8
office	57%	1.6
other	52%	4.4
total CRE	**55%**	**3.7**

note: % in chart above is % of total loans

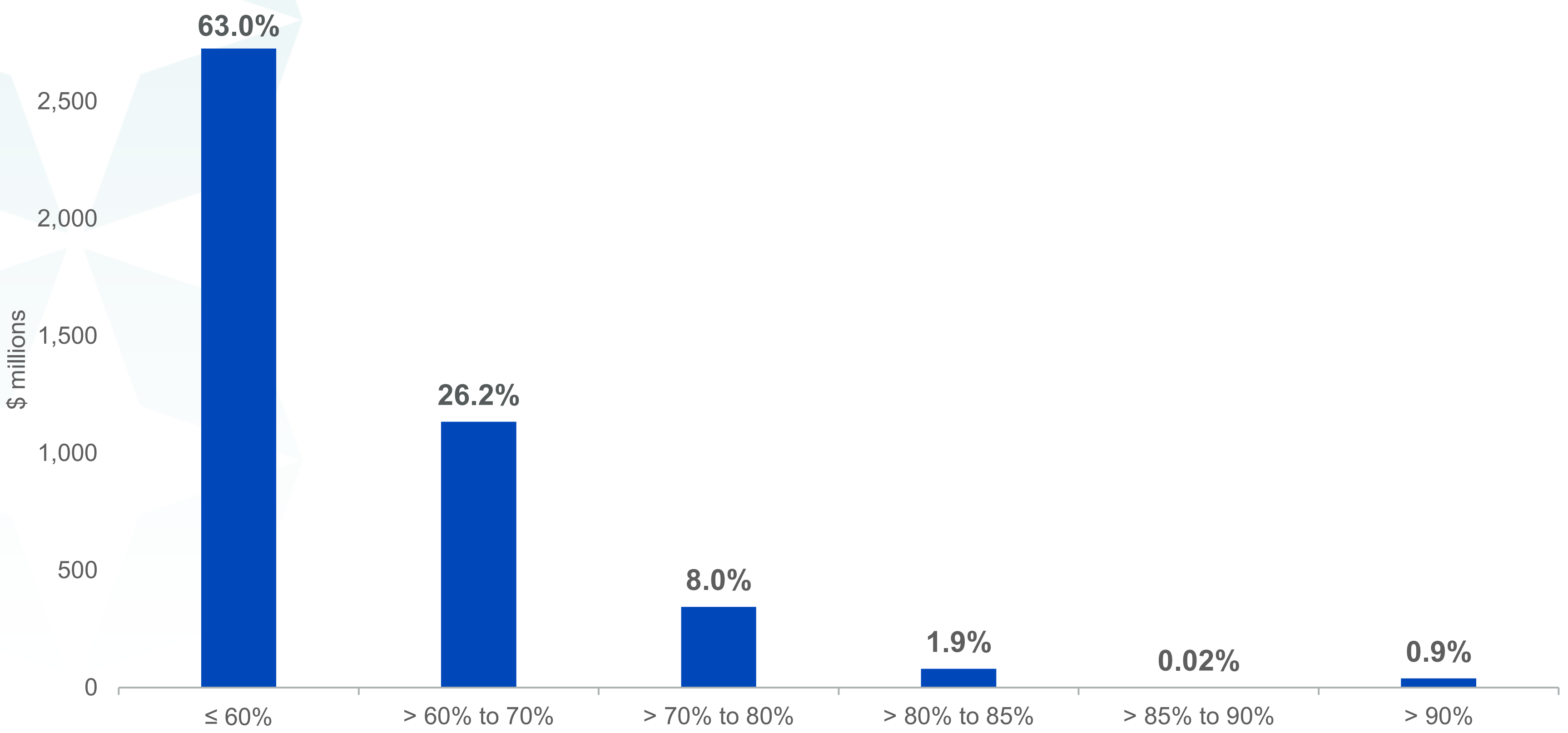
CRE scheduled maturities

modest near-term maturities



CRE loan balances by LTV

LTV > 80% - $121 million, 2.8% of CRE



commercial & industrial

12% of total loans or $1.7 billion

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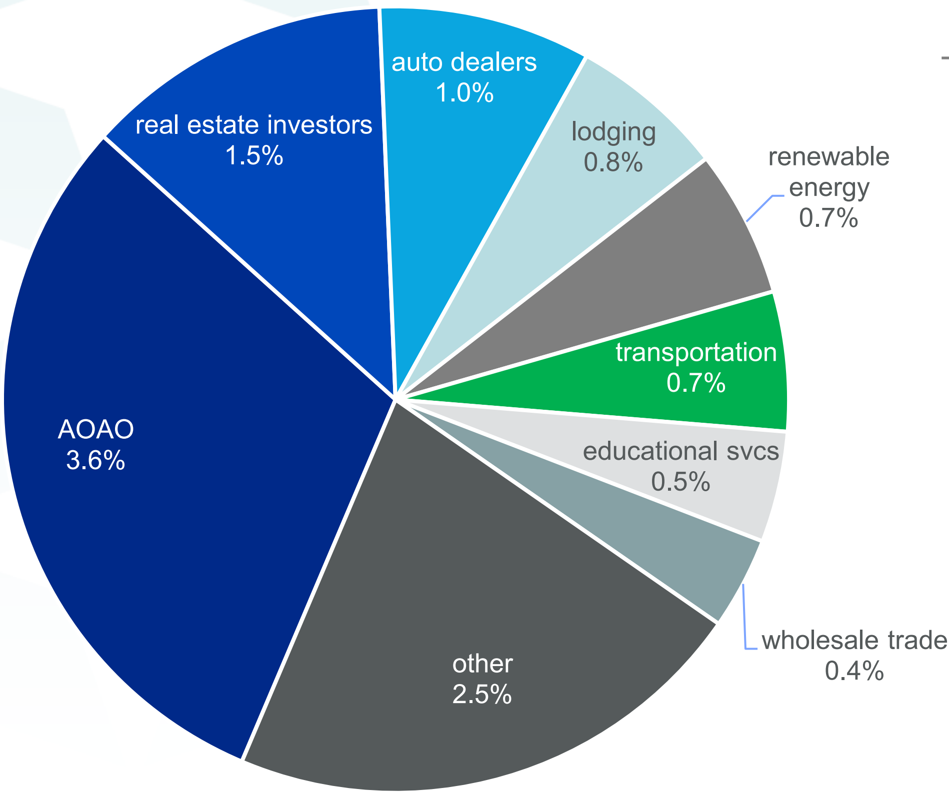

industry	% leveraged	avg. exposure ($MMs)
AOAO	0%	1.9
RE investors	0%	1.2
auto dealers	16%	4.7
lodging	30%	5.5
renewable energy	0%	2.6
transportation	40%	1.8
educational svcs	0%	2.1
wholesale trade	30%	0.5
other	6%	0.4
total C&I	**8%**	**0.8**

note: % in chart above is % of total loans

credit quality

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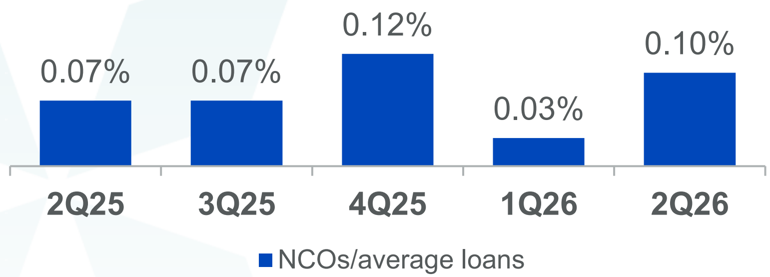
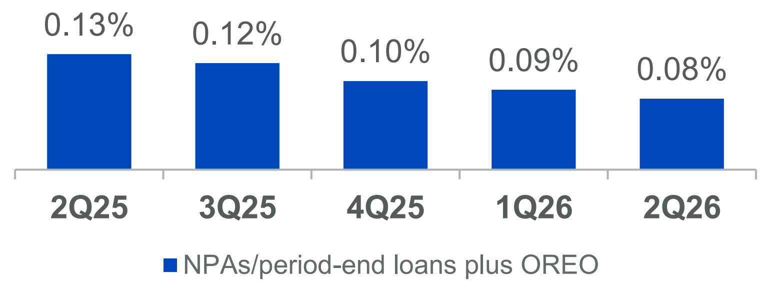
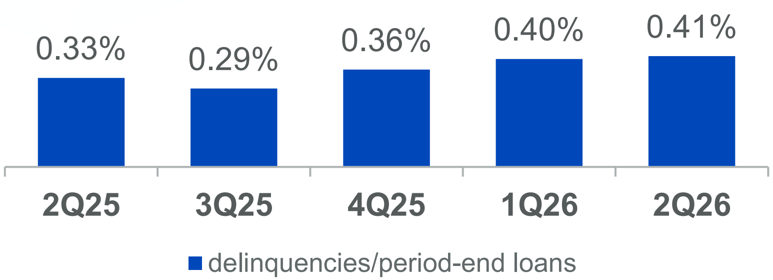
net charge-offs



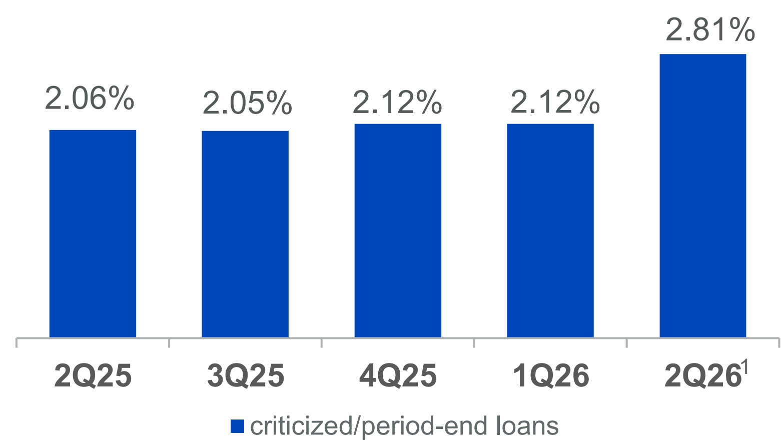
non-performing assets



delinquencies



criticized



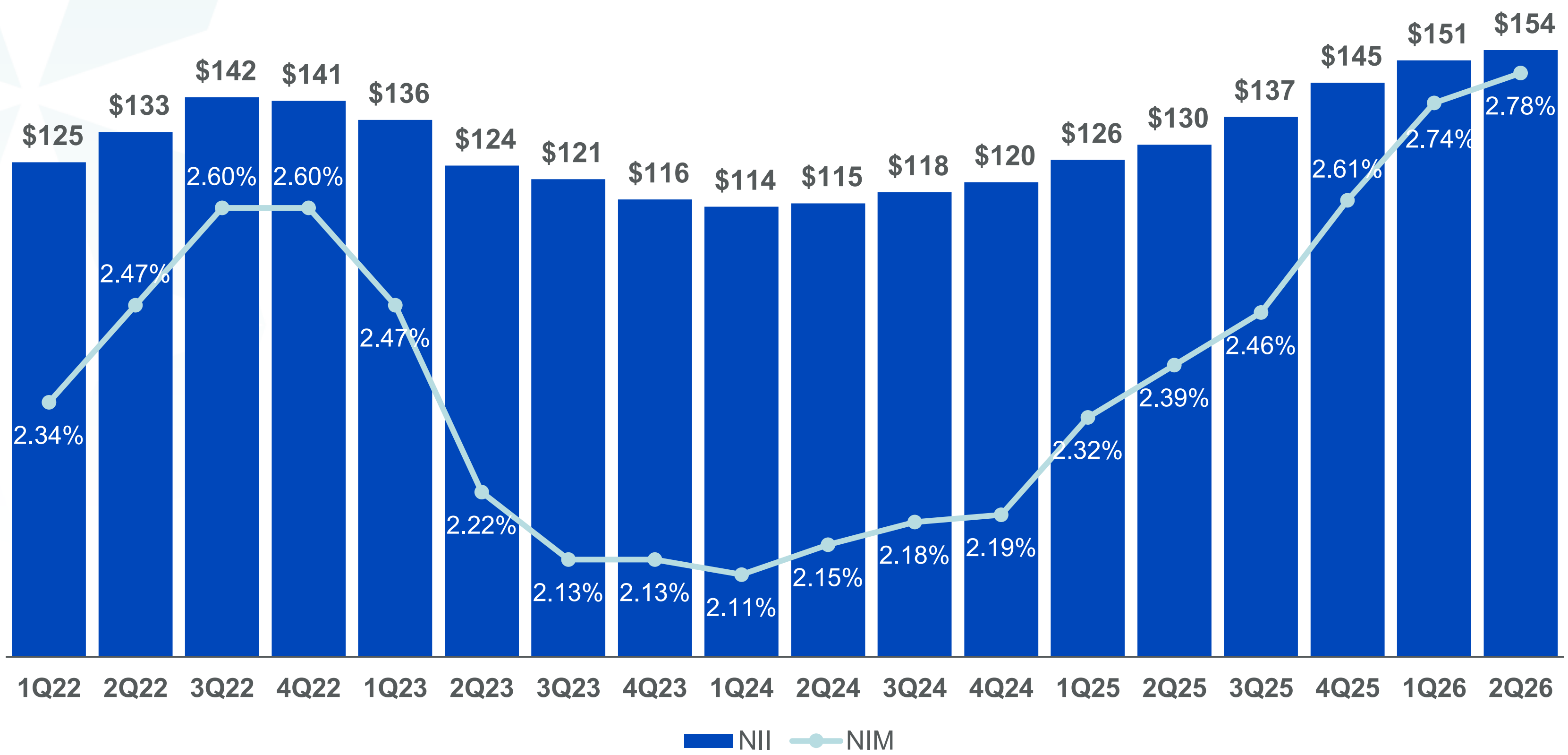
[1] 93% of total criticized is real estate secured with 58% wtd avg LTV

financial update

NII and NIM trends

$ in millions

ninth consecutive quarter of NII and NIM expansion

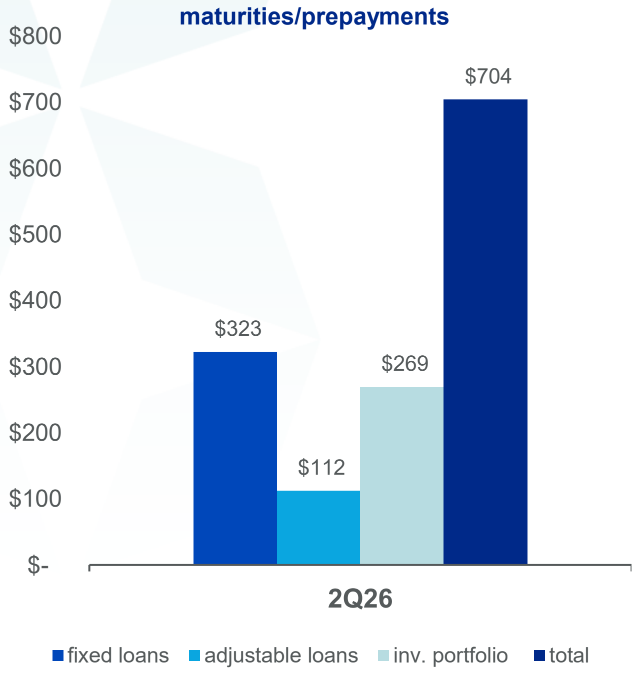


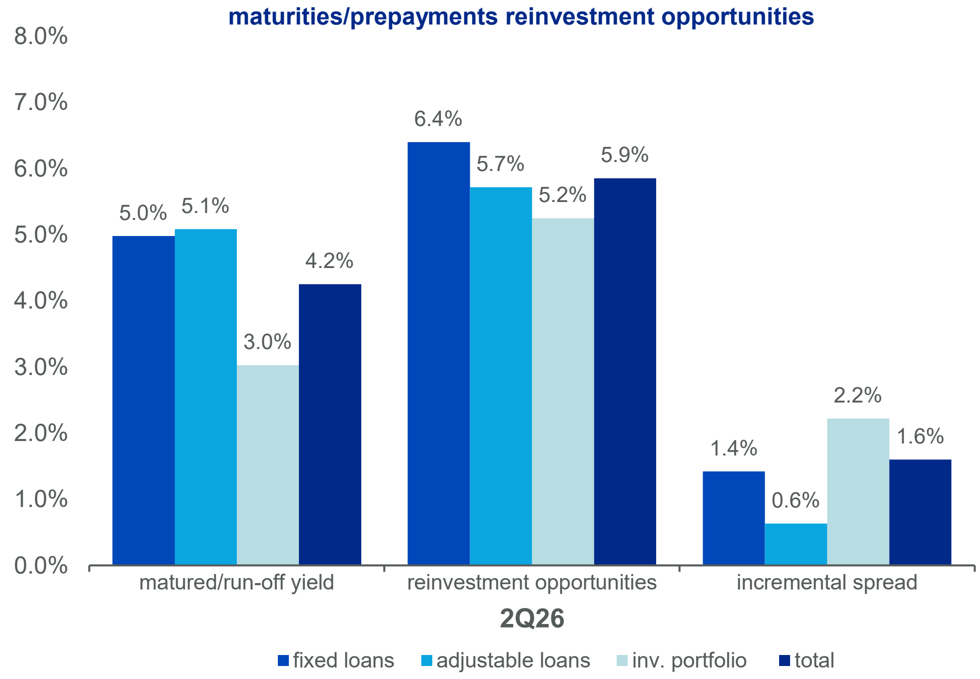
cashflow repricing

$ in millions

Bank of Hawaiʻi Corporation

total quarterly impact to NII from cashflows repricing: +$2.8 million





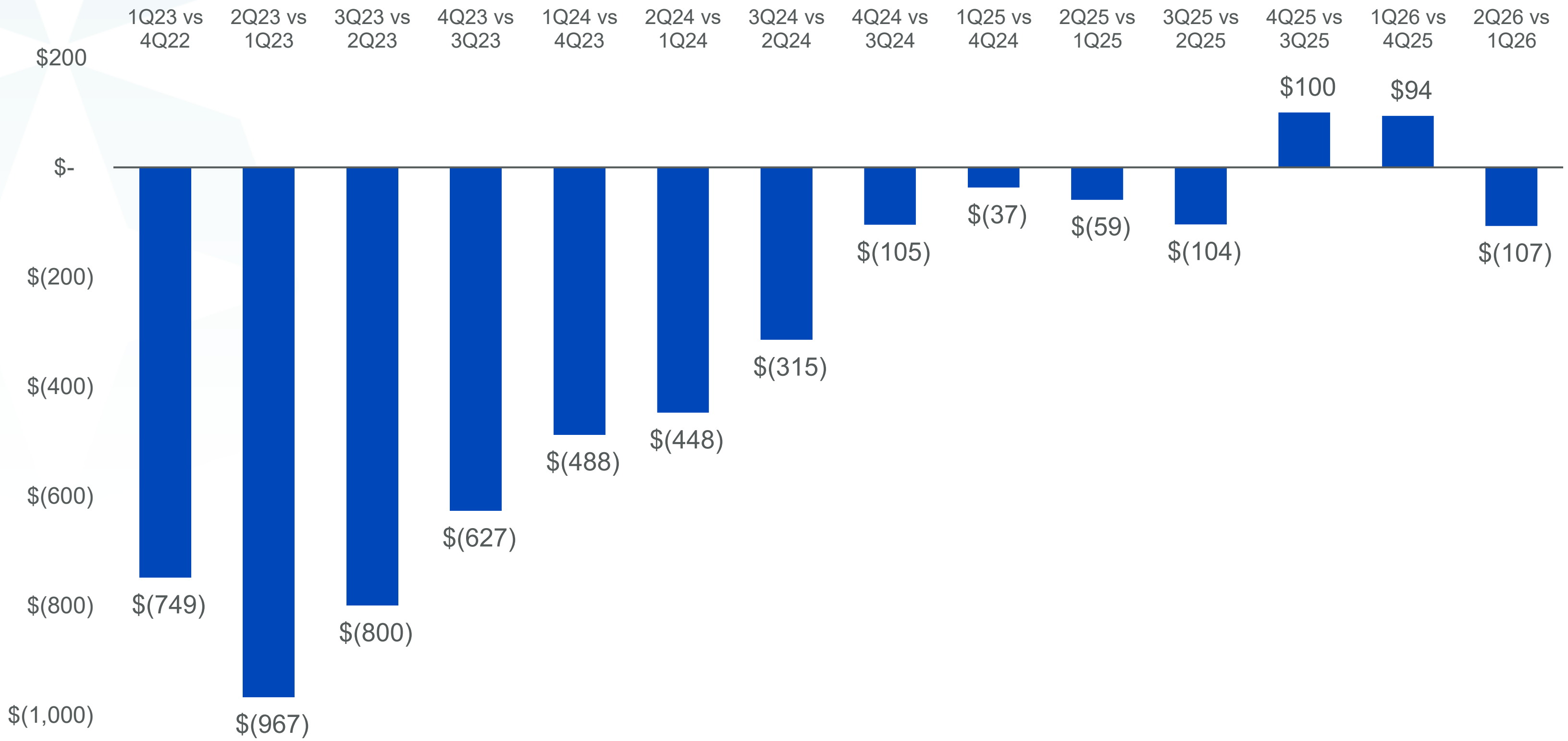
note: +$2.8 million in quarterly impact from cashflows repricing assumes that the cashflows from maturities/prepayments from loans were reinvested into the same products and the cashflows from maturities/prepayments from investment portfolio were reinvested into securities at an average rate of 5.2%, equivalent to average yield at the time of purchase of the securities purchased in 2Q26; excludes cashflows from securities repricing; numbers may not add up due to rounding

deposit mix shift and repricing

$ in millions

quarterly NII impact from deposit mix shift and repricing in 2Q26: **$(0.7) million**

QoQ change in average NIBD and low yield interest-bearing deposit balances



note: low yield interest-bearing deposits include accounts yielding interest of 10 bps or less

NII impact from 25 bps Fed Funds hike

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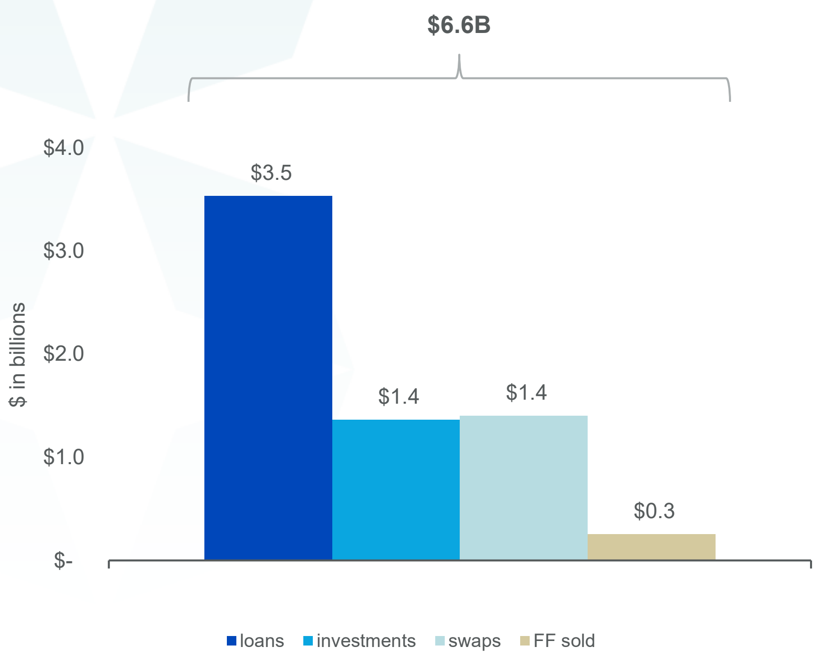
immediate NII accretion with modest headwinds developing over time

rate sensitive earning assets balances



short-term & long-term NII impact: +$4.1mm per quarter

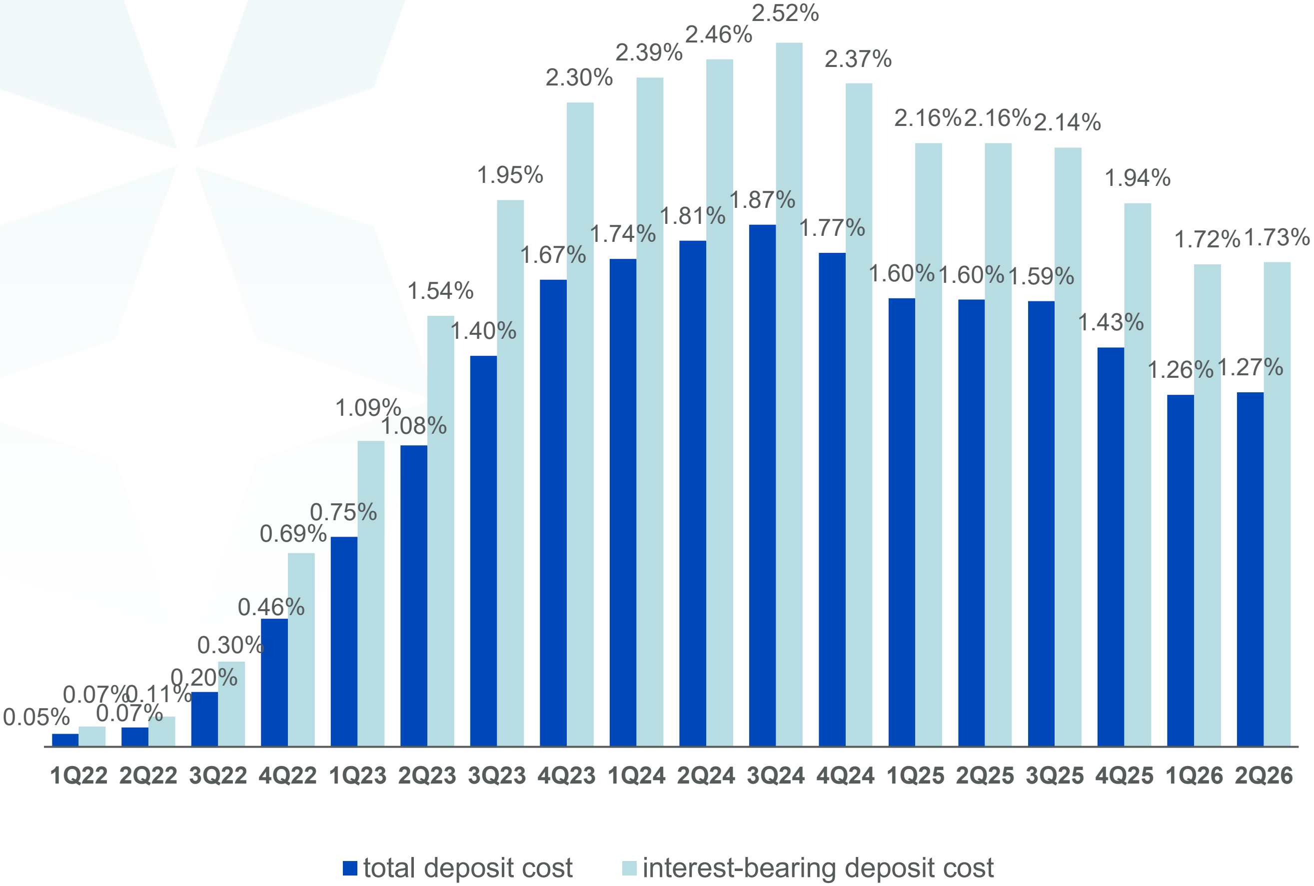
rate sensitive deposit balances

short-term NII impact: $(3.1)mm per quarter
long-term NII Impact: $(4.4)mm per quarter

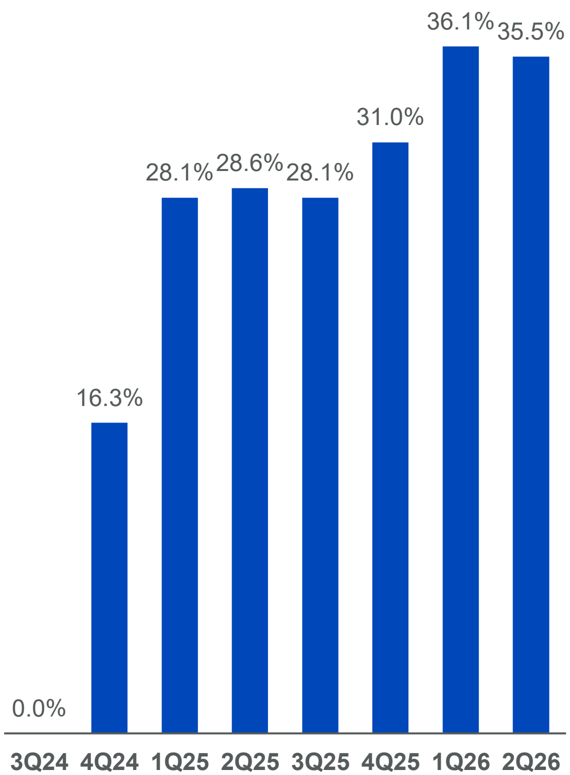
note: loans, investments and swap balances are as of June 30, 2026; FF sold balance is 2Q26 end of period balance; rate sensitive deposit balances are 2Q26 average balances; low-yield accounts are accounts yielding interest of 10 bps or less; all of qualified business money management checking accounts are included in 'IBD excl. low-yield accounts'; short-term NII impact per quarter for 25 bps FF increase from rate sensitive deposits assumes 24% beta on total deposits; long-term NII impact per quarter for 25 bps FF increase from rate sensitive deposits assumes 34% beta on total deposits; numbers may not add up due to rounding.

trend in cost of deposits

Bank of Hawaiʻi Corporation



downward beta on total deposits



optimizing balance sheet

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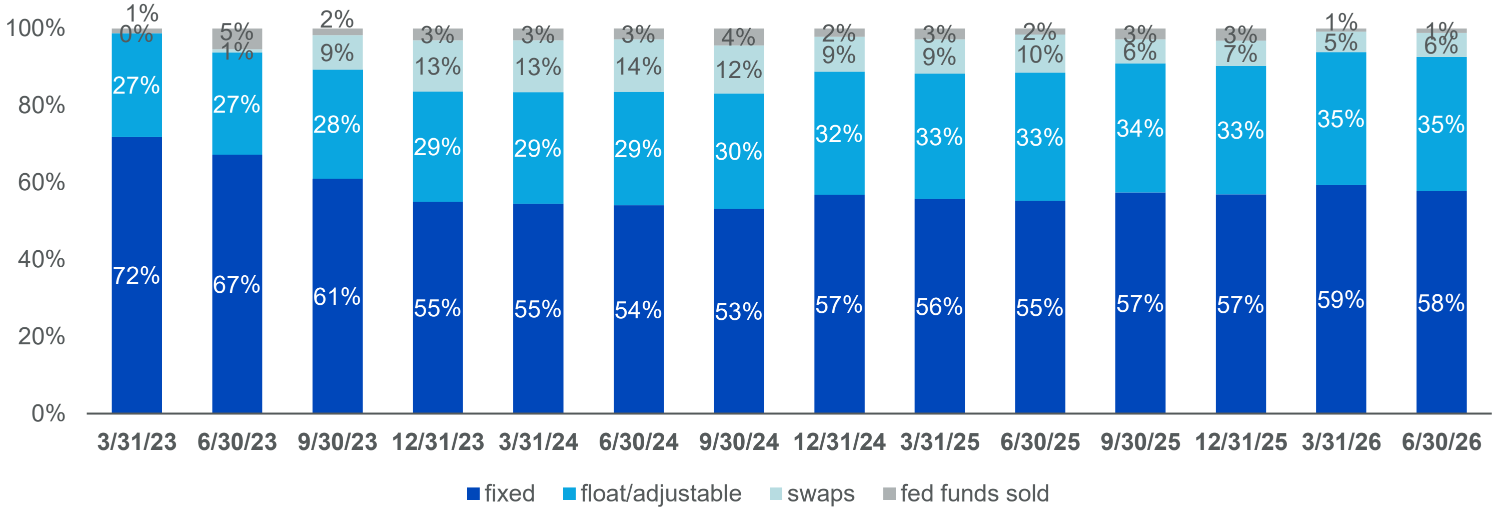
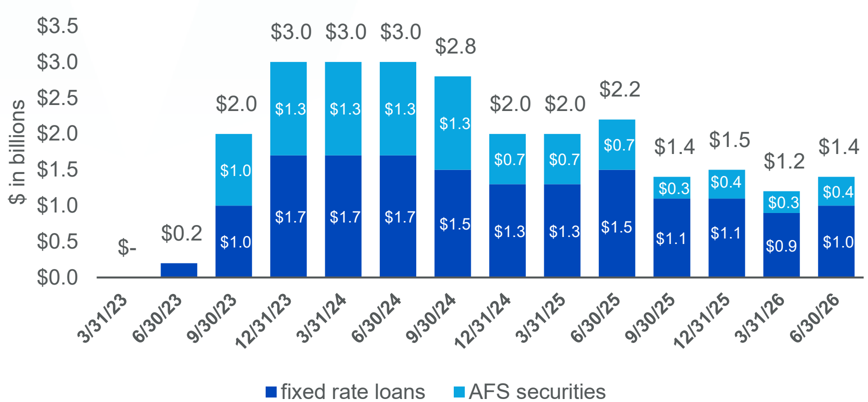
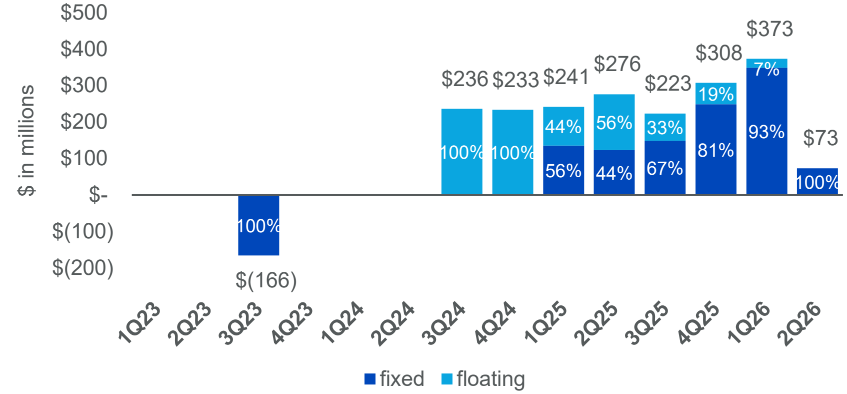
earning asset composition



active swap composition



securities purchases / sales



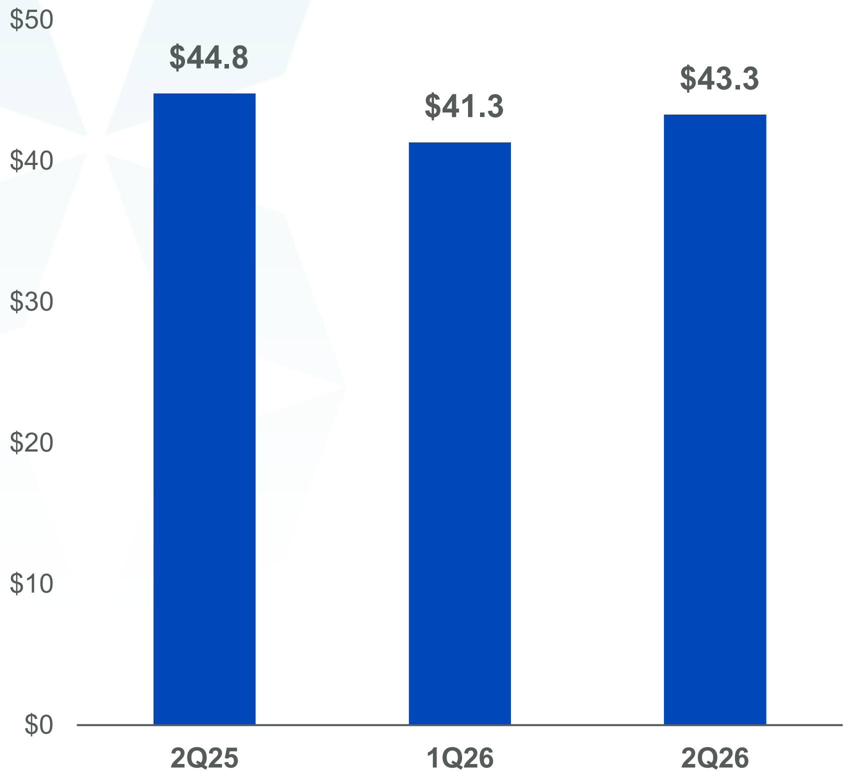
note: swaps in 'earning asset composition' and 'swap composition' do not include $200 million of forward swaps; securities purchases / sales reflect par value

noninterest income & expense

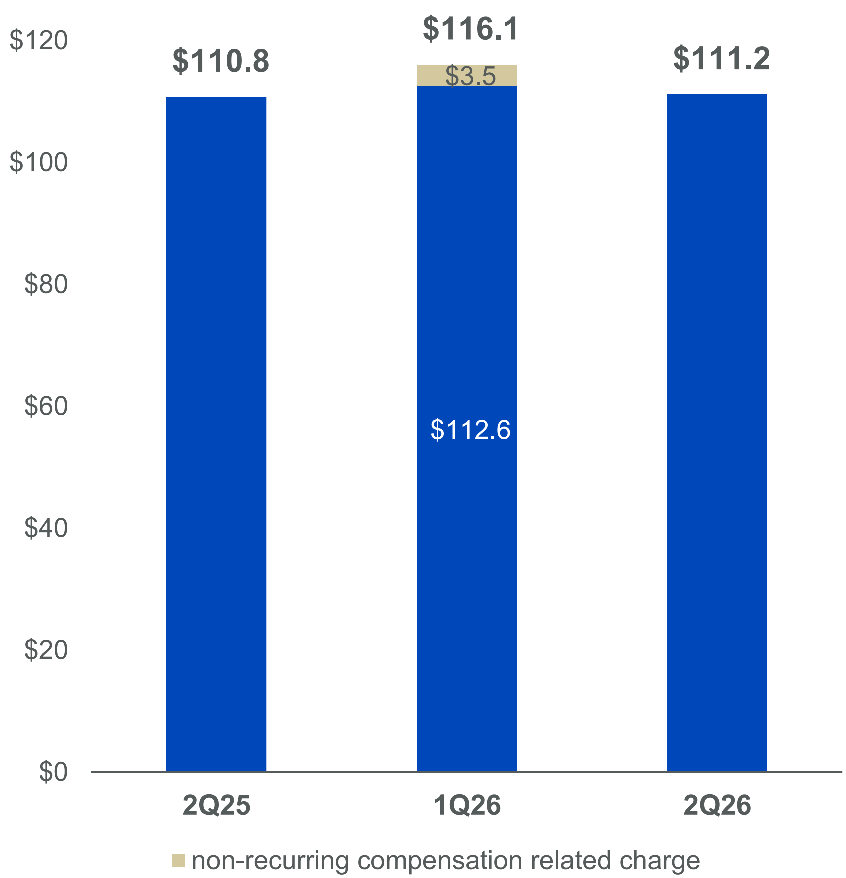
$ in millions

Bank of Hawai'i Corporation

reported noninterest income



reported noninterest expense



note: numbers may not add up due to rounding; "non-recurring compensation related charge" refers to the accelerated vesting pursuant to the retirement provision of performance-based restricted stock granted in 2024 and 2025

financial summary

$ in millions, except per share amounts

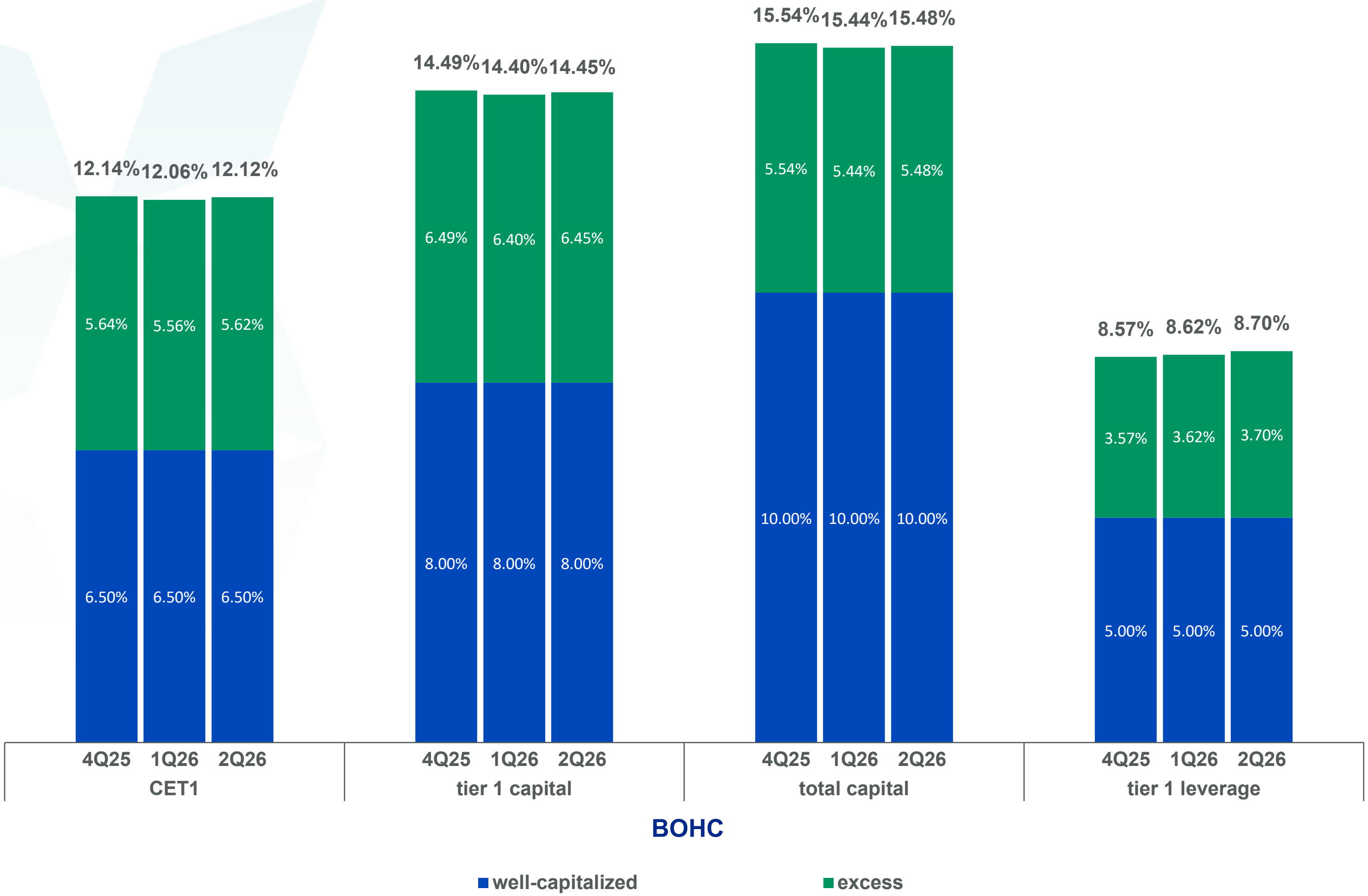
Bank of Hawai'i Corporation

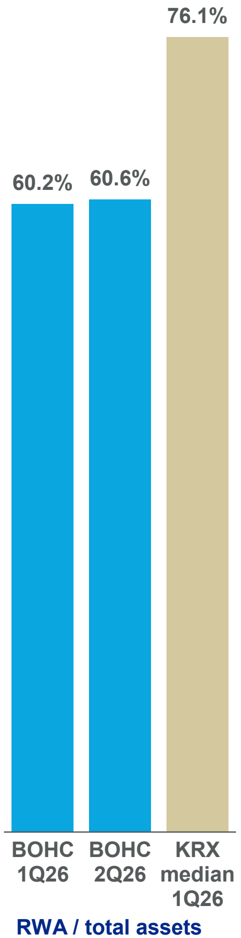
	2Q 2026	1Q 2026	2Q 2025	Δ 1Q 2026	Δ 2Q 2025
net interest income	$ 153.6	$ 151.0	$ 129.7	*$ 2.6*	*$ 23.9*
noninterest income	43.3	41.3	44.8	*2.0*	*(1.5)*
total revenue	196.9	192.3	174.5	*4.6*	*22.4*
noninterest expense	111.2	116.1	110.8	*(4.9)*	*0.4*
operating income	85.7	76.3	63.7	*9.5*	*22.0*
credit provision	3.6	1.8	3.3	*1.9*	*0.4*
income taxes	18.3	17.1	12.8	*1.2*	*5.5*
net income	$ 63.8	$ 57.4	$ 47.6	*$ 6.4*	*$ 16.2*
net income available to common	$ 58.5	$ 52.2	$ 42.4	*$ 6.4*	*$ 16.2*
diluted EPS	$ 1.47	$ 1.30	$ 1.06	*$ 0.17*	*$ 0.41*
return on assets	1.07 %	0.97 %	0.81 %	*0.10* %	*0.26* %
return on common equity	15.47	13.90	12.50	*1.57*	*2.97*
net interest margin	2.78	2.74	2.39	*0.04*	*0.39*
end of period balances					
investment portfolio	$ 7,689	$ 7,886	$ 7,553	*(2.5)* %	*1.8* %
loans and leases	14,287	14,193	14,002	*0.7*	*2.0*
total deposits	20,893	20,958	20,799	*(0.3)*	*0.5*
shareholders' equity	1,875	1,855	1,743	*1.1*	*7.6*

note: 2Q26 financials are preliminary; numbers may not add up due to rounding

capital

strong capital





note: 2Q26 regulatory capital ratios are preliminary

takeaways

Bank of Hawaiʻi Corporation

- ✓ NII and NIM increased for the ninth consecutive quarter
- ✓ dominant market position in a unique market
- ✓ exceptional credit quality
- ✓ strong liquidity and risk-based capital

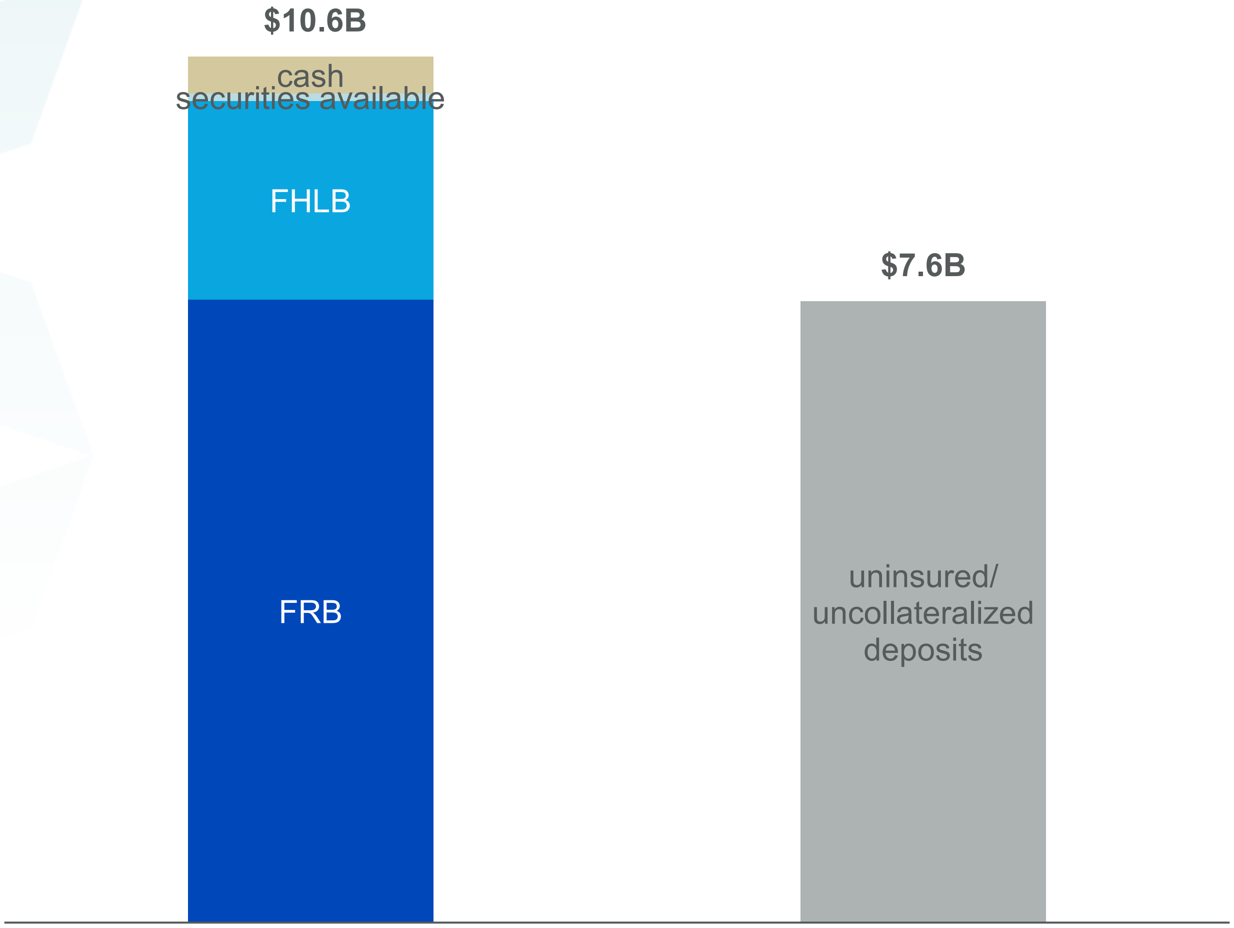
Q & A

appendix

readily available liquidity

Bank of Hawai'i Corporation

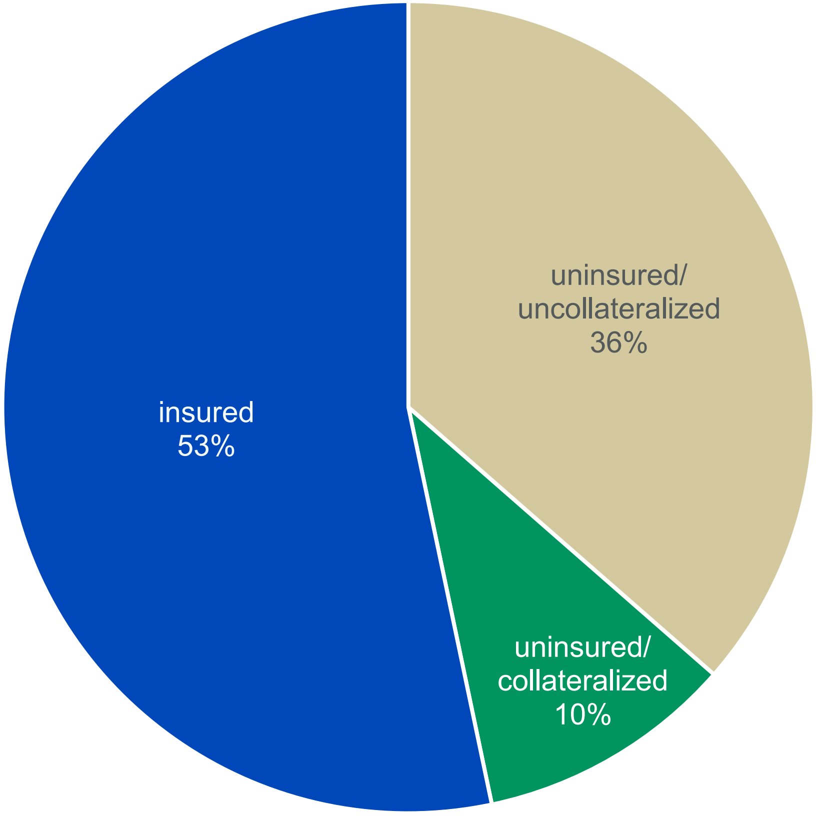
Bank of Hawai‘i carries substantial liquidity lines and equivalents for both day-to-day operational and liquidity backstop purposes



note: as of June 30, 2026, cash includes fed funds sold, interest-bearing deposits in other banks and cash and due from banks, and securities available includes unencumbered investment securities

insured/collateralized deposits

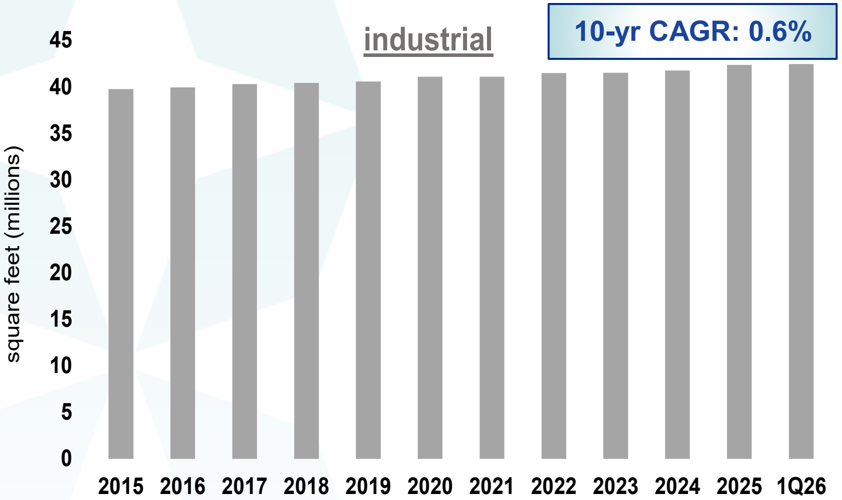
Bank of Hawaiʻi Corporation

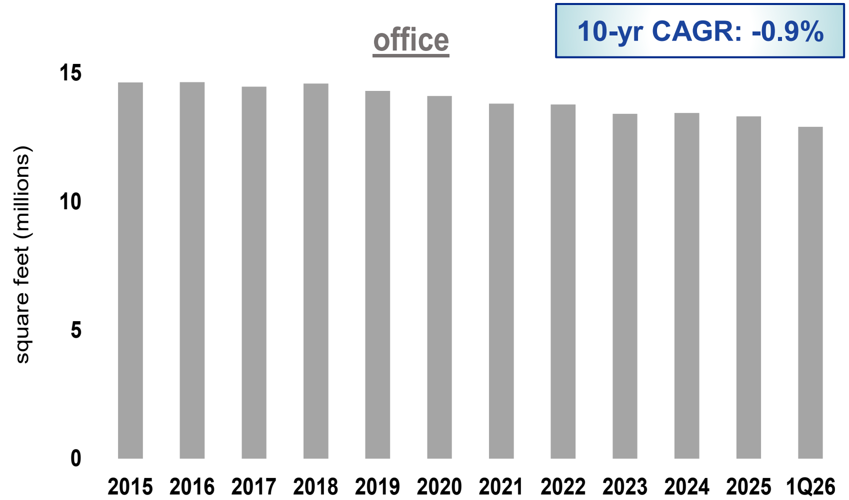


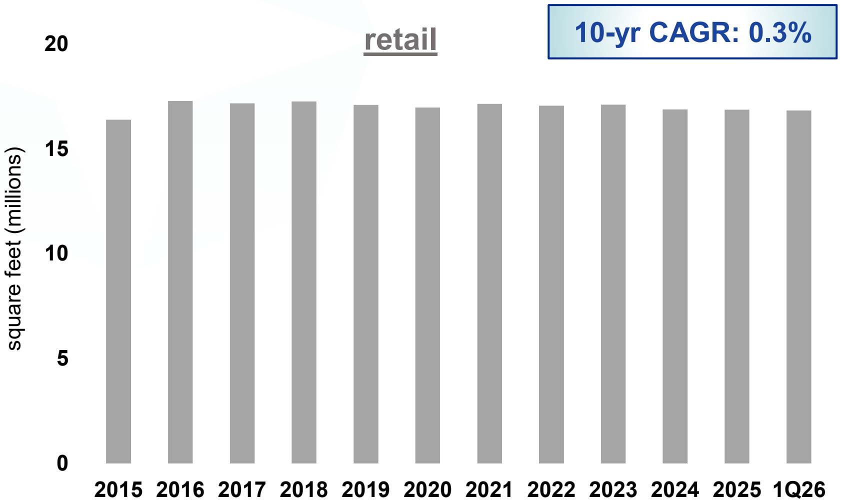
note: as of June 30, 2026; numbers may not add up due to rounding

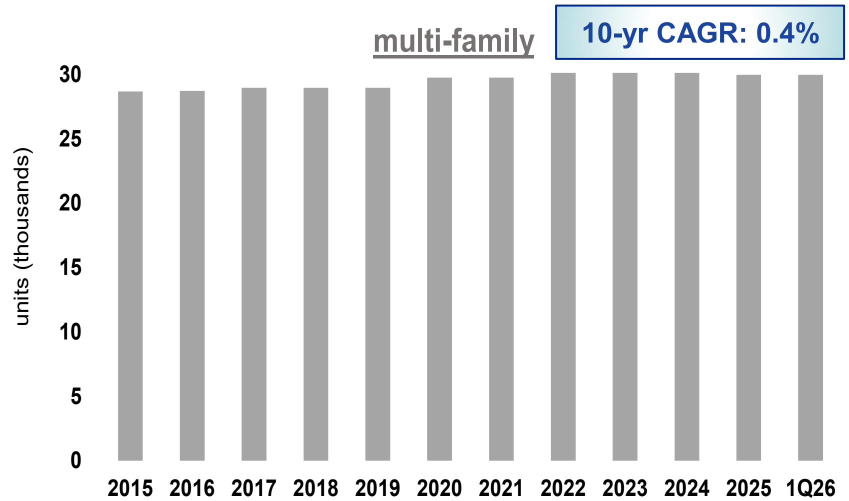
CRE supply constraints

Oahu market inventory









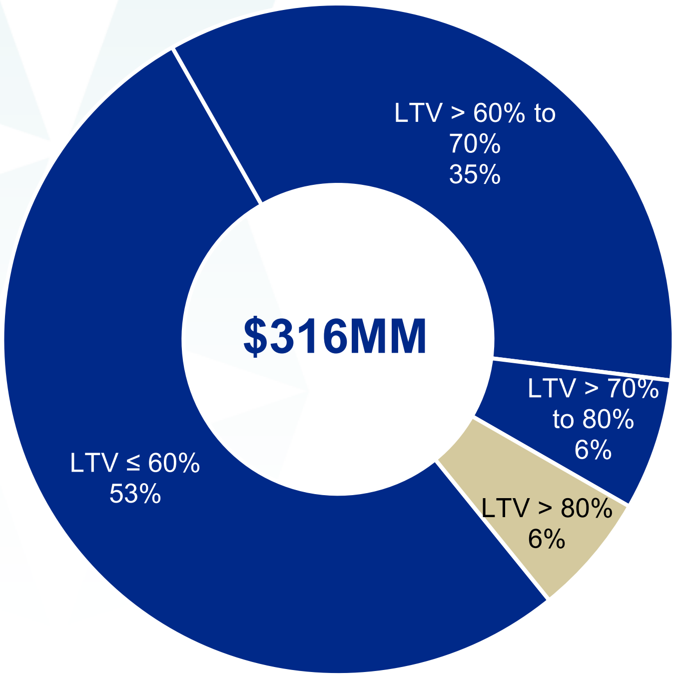
note: 10-yr CAGR for inventory are based on years 2016 through 2025
source: Colliers (industrial, office, retail) and CoStar (multi-family)

CRE office

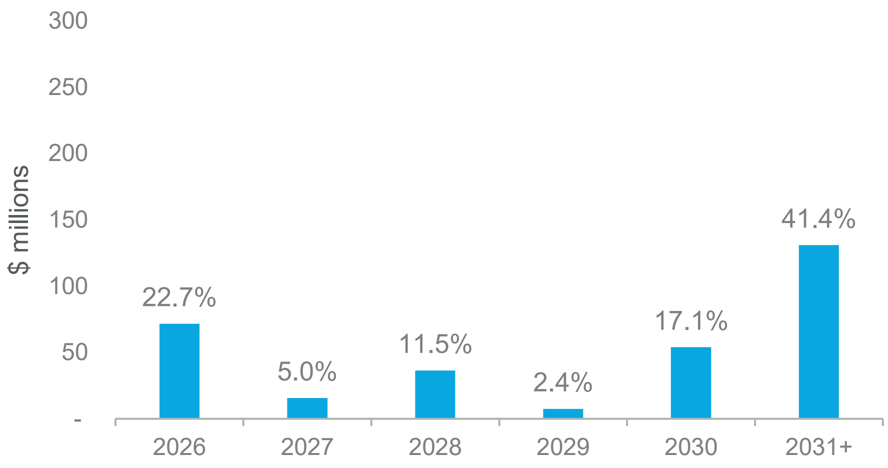
2% of total loans

Bank of Hawai'i Corporation

LTV distribution



scheduled maturity



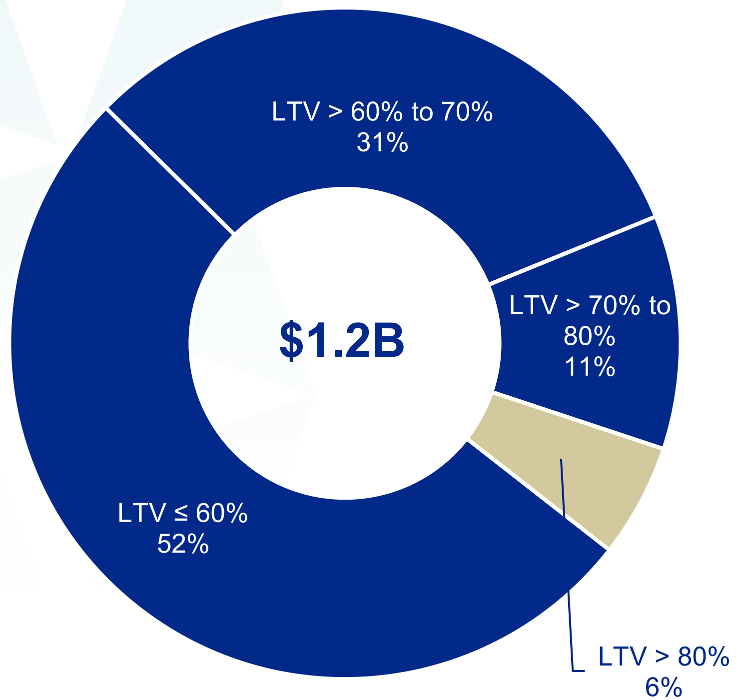
highlights

- 57% wtd avg LTV
- $1.6MM average exposure
- 18% CBD (downtown Honolulu)
  - 62% wtd avg LTV
  - 68% with repayment guaranties
- 28% maturing prior to 2028
- 2.7% criticized

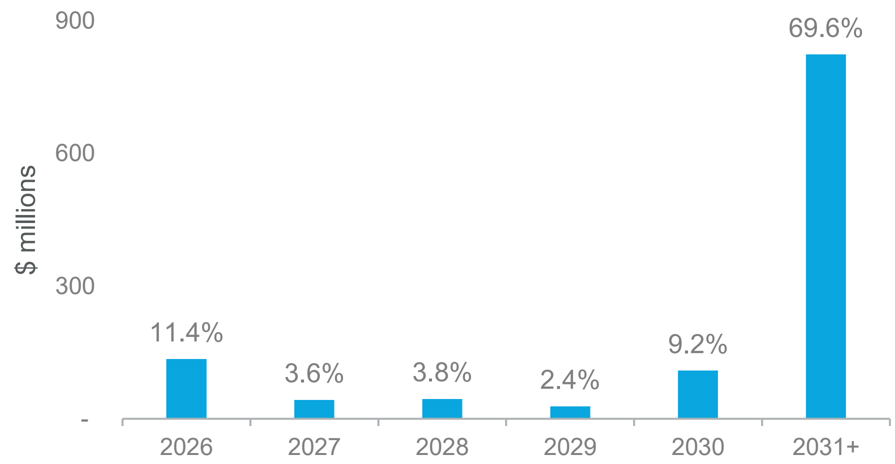
CRE multi-family

8% of total loans

LTV distribution



scheduled maturity



highlights

- 57% wtd avg LTV
- $3.8MM average exposure
- 100.0% LIHTC, affordable or market
- 15% maturing prior to 2028
- 2.3% criticized

stable real estate prices

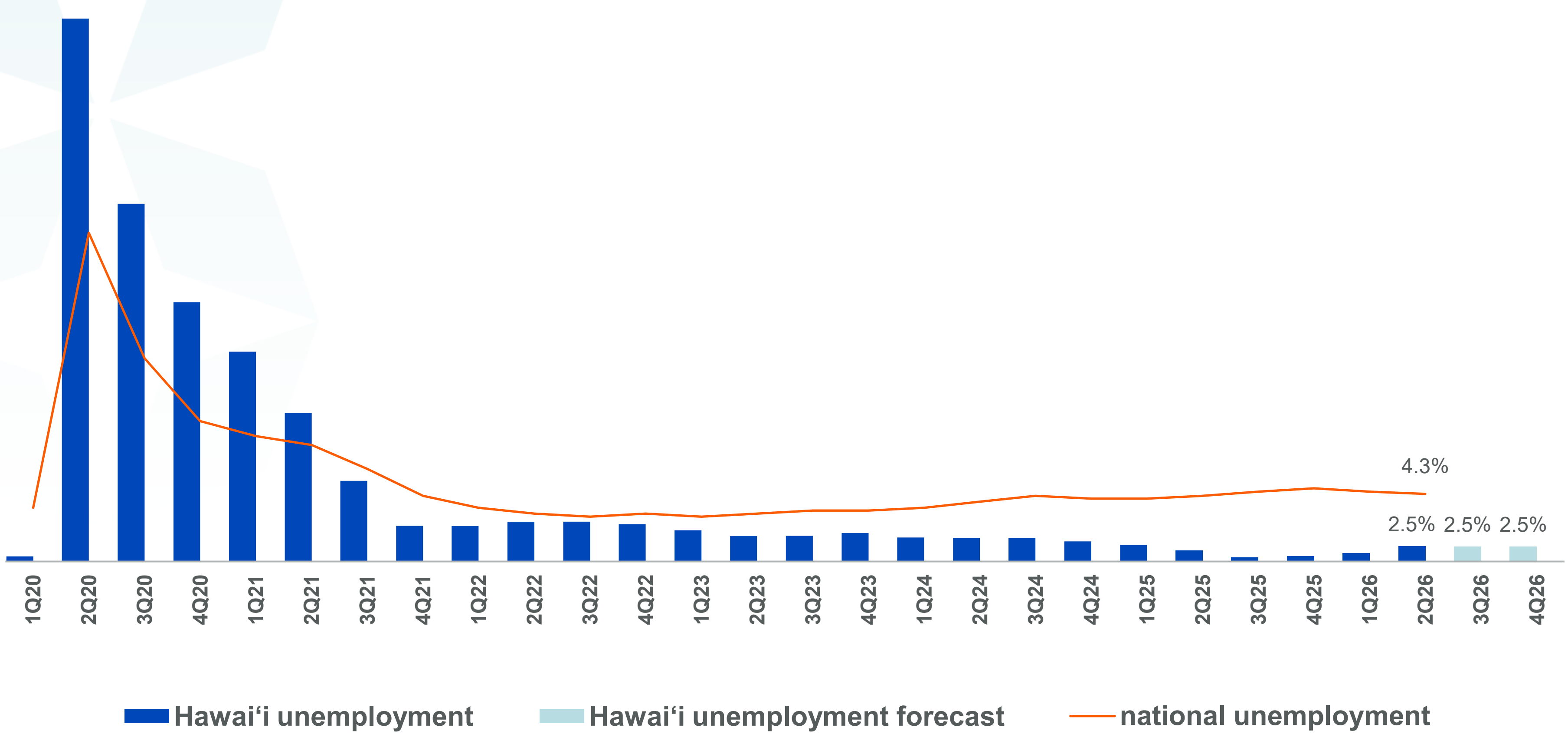
Oahu market indicators – YTD 2026 as of June 2026

	single family homes			condominiums		
	YTD-26	YTD-25	Δ YTD-25	YTD-26	YTD-25	Δ YTD-25
median sales price (000s)	$1,180	$1,150	2.6%	$515	$507	1.5%
closed sales	1,386	1,334	3.9%	2,053	2,101	-2.3%
median days on market	18	22	4 days	43	41	2 days

source: Honolulu Board of Realtors, compiled from MLS data

unemployment

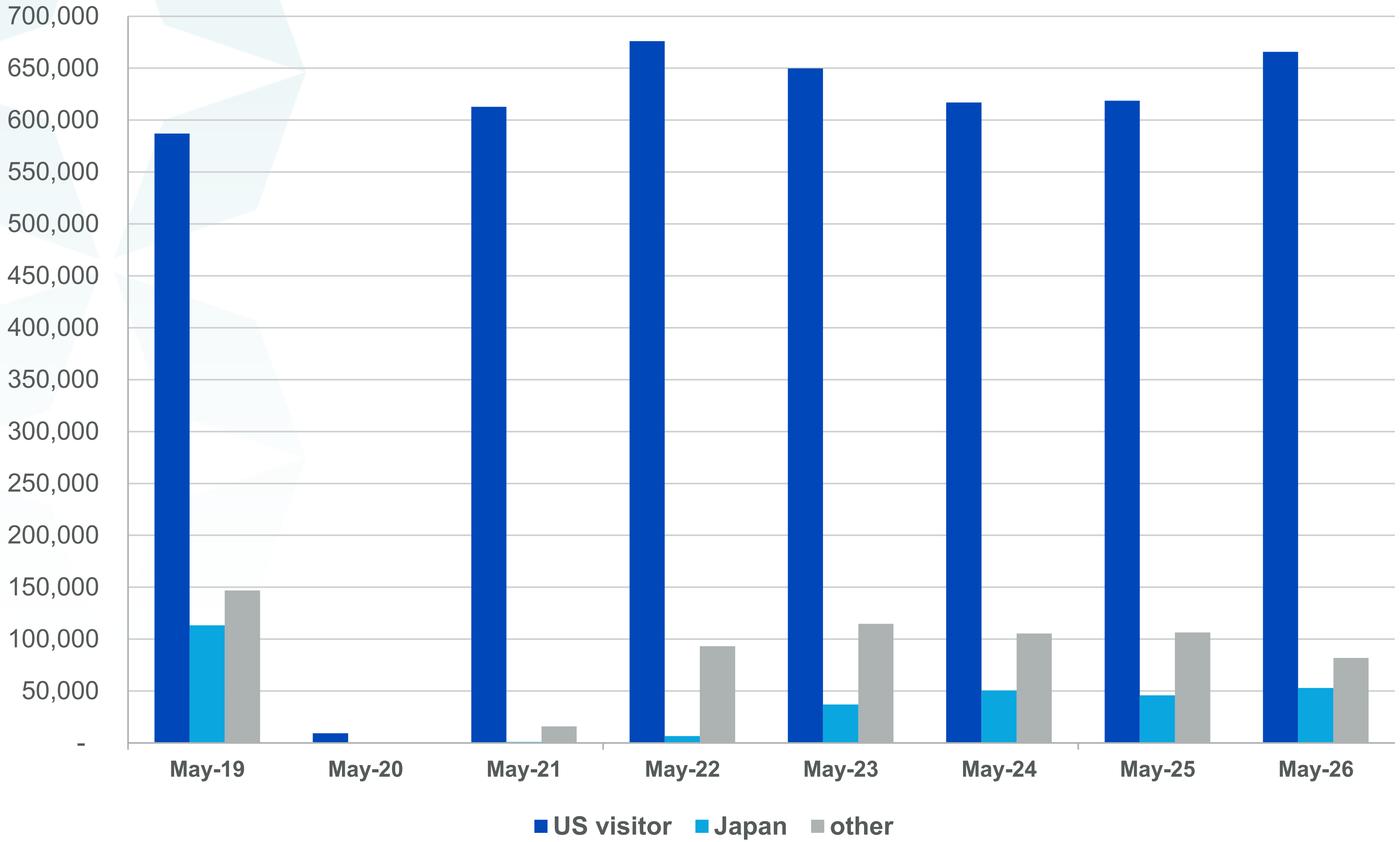
experience & forecast



source for Hawai‘i unemployment: University of Hawaii Economic Research Organization (UHERO), quarterly data, seasonally adjusted
source for national unemployment: Bureau of Labor Statistics, quarterly data, seasonally adjusted
national unemployment in 4Q25 reflects average of Nov 2025 and Dec 2025 rate

visitor arrivals

units in persons

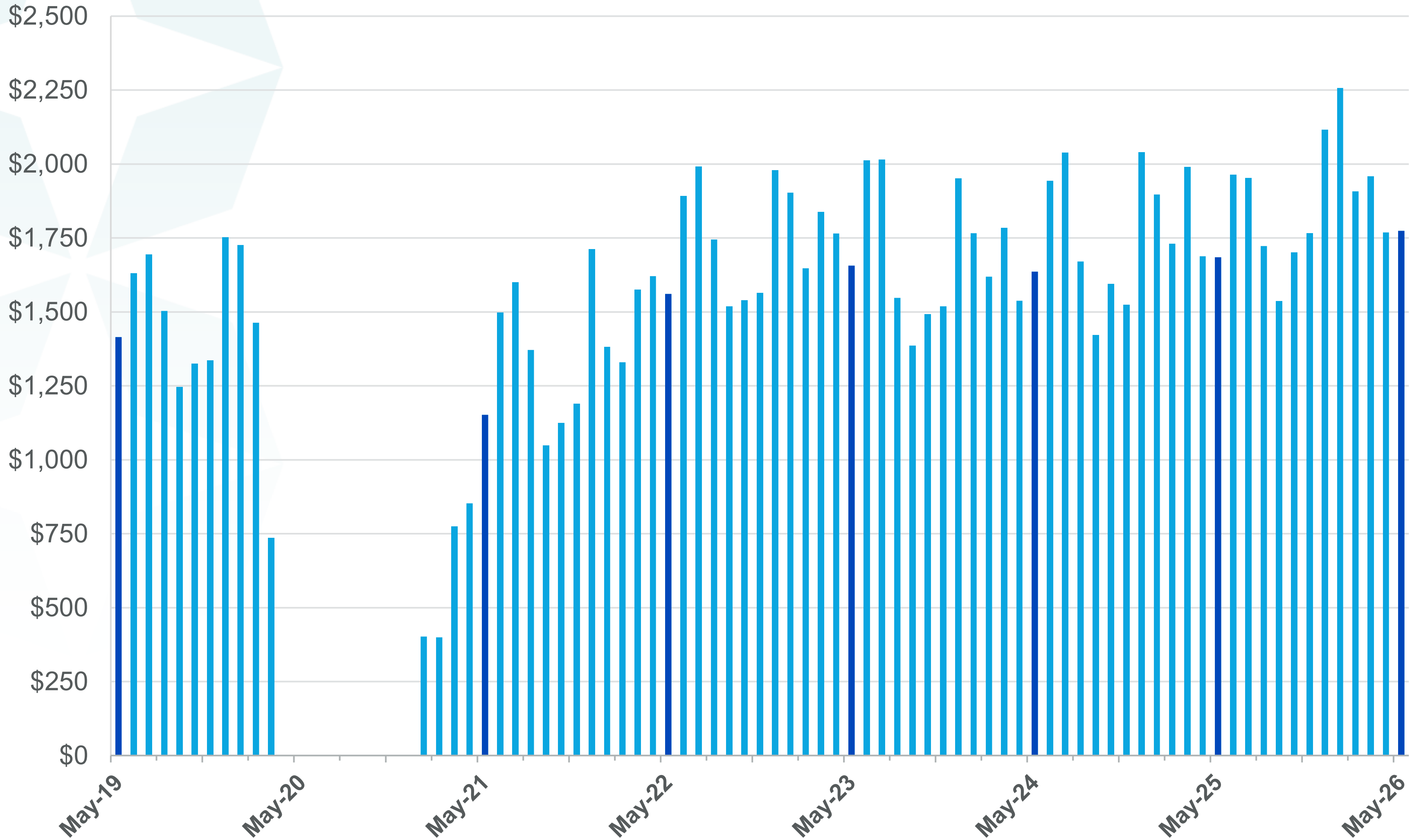


source: Hawaii Department of Business, Economic Development, and Tourism (DBEDT)

visitor spend

$ in millions

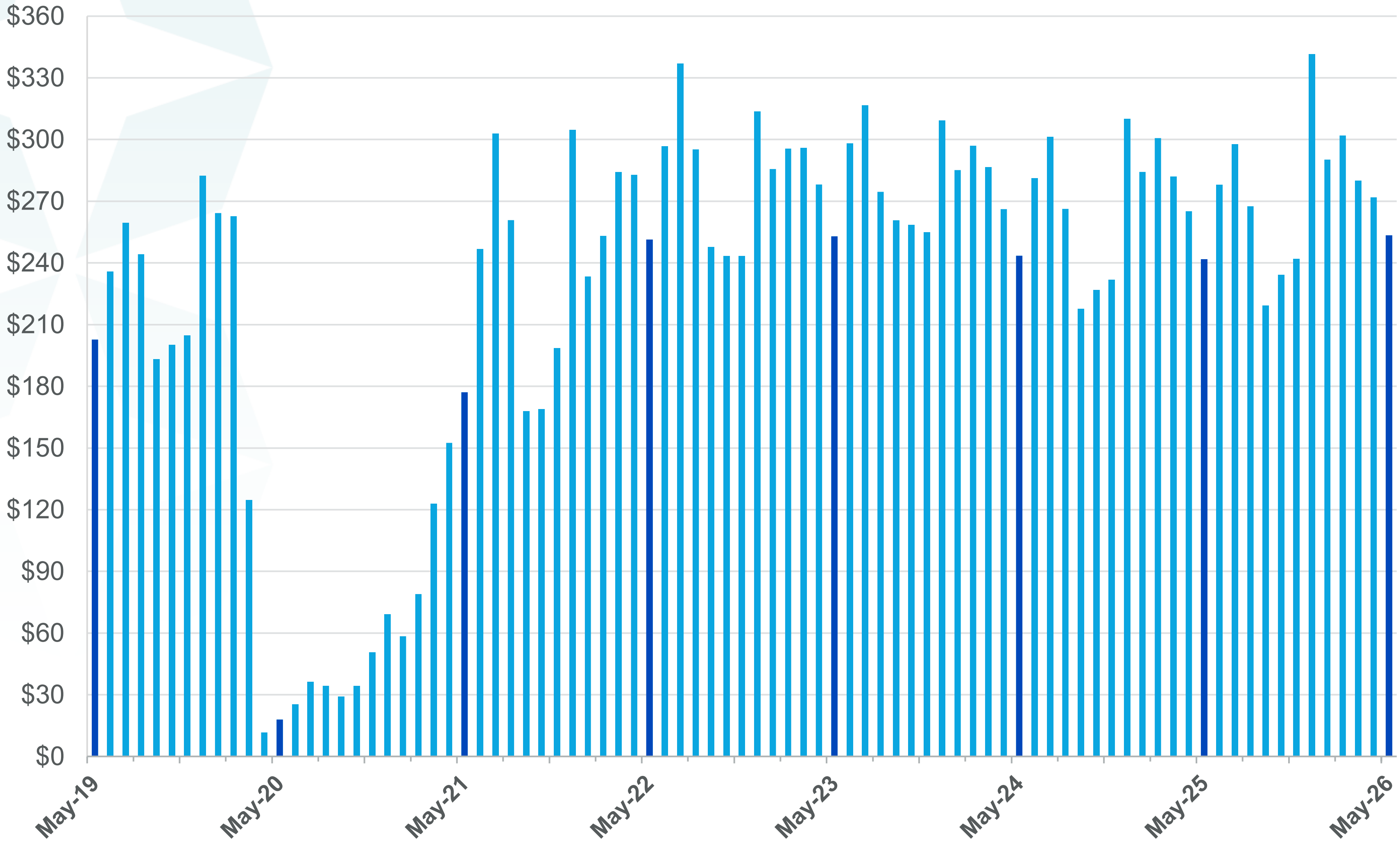
Bank of Hawaiʻi Corporation



source: Hawaii Department of Business, Economic Development, and Tourism (DBEDT)

revenue per available room

revenue per available room (RevPAR)



source: Hawaii Department of Business, Economic Development, and Tourism (DBEDT)