| SEC Form 4 |
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1 | 1. Name and Address of Reporting Person [*] Shigemura Dean Y | | | uer Name and Tick <u>NK OF HAW</u> | | (Check | tionship of Reportin all applicable) Director Officer (give title | Issuer Dwner (specify | | | |
|--|--|----------|------------------------|--|-------------------|---|--|-----------------------------|------------------------------|--------------------------|--|
| (Last) 130 MERCHA | (First) NT STREET | (Middle) | | te of Earliest Trans. 7/2022 | action (Month/ | Day/Year) | X | below) | | below) | |
| (Street) | | | 4. If A | Amendment, Date o | f Original Filed | f (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Grou | p Filing (Check | Applicable | |
| HONOLULU | HI | 96813 | | | | | X | Form filed by On | e Reporting Per | son | |
| (City) | (State) | (Zip) | | | | | | Form filed by Mo Person | re than One Re | porting | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date | | | 2. Transaction Date | 2A. Deemed Execution Date, | 3. Transaction | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------|---|---|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Series A Preferred Stock | 04/27/2022 | | Р | | 500 | Α | \$20.25 | 500 | D | |
| Common Stock | | | | | | | | 66,382 | D | |
| Common Stock | | | | | | | | 837 | Ι | IRA Account |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Remarks:

<u>/s/ Katherine Lamb for</u> <u>Shigemura Dean Y by Power</u> <u>04/29/2022</u> of Attorney

of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY KNOW ALL BY THESE PRESENTS, that the undersigned, a director and/or officer of Bank of Hawaii Corporation, a Delaware corporation (the "Company") does hereby nominate, constitute and appoint Sharlene K. Bliss, Katherine S. Lamb and Kelly Y. Uwaine signing singly, as his or her true and lawful attorneys and agents to: (1) execute for and on behalf of the undersigned, in his or her individual capacity or in a fiduciary or any other capacity, Forms 3, 4 and $5\ \mathrm{or}$ to any amendment thereto, or any form or forms adopted by the United States Securities and Exchange Commission (the "Commission") in lieu thereof or in addition thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder; (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 and 5 and timely file such form with the Commission and any stock exchange or similar authority; and (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, and in the best interest of, or legally required by, the undersigned. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not

assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities and Exchange Act of 1934. This Power of Attorney shall remain in full force and effect until

the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 30th day of June 2021.

Dean Y. Shigemura