

<b>OMB APPROVAL</b>	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>LONDON ALLAN R</b>  (Last) (First) (Middle) <b>P.O. BOX 2900</b>  (Street) <b>HONOLULU HI 96846</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>BANK OF HAWAII CORP [ BOH ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman and CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>07/28/2010</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/28/2010		M		42,101	A	\$49.92	215,150	D	
Common Stock	07/28/2010		S		42,101	D	\$50.044	173,049	D	
Common Stock	07/29/2010		M		40,910	A	\$49.88	213,959	D	
Common Stock	07/29/2010		S		40,910	D	\$50.1577	173,049	D	
Common Stock	07/30/2010		M		18,685	A	\$49.81	191,734	D	
Common Stock	07/30/2010		S		11,500	D	\$50.0621	180,234	D	
Common Stock	07/30/2010		S		7,185	D	\$49.9	173,049	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Employee Stock / Option(Right to buy)	\$0	07/28/2010		M		42,101	03/22/2003	(1)	Common Stock	42,101	\$27.01	100,137	D	
Employee Stock / Option(Right to buy)	\$0	07/29/2010		M		19,499	03/22/2003	(1)	Common Stock	19,499	\$27.01	80,638	D	
Employee Stock / Option(Right to buy)	\$0	07/29/2010		M		21,411	02/20/2004	(2)	Common Stock	21,411	\$29.92	59,227	D	
Employee Stock / Option(Right to buy)	\$0	07/30/2010		M		18,685	02/20/2004	(2)	Common Stock	18,685	\$29.92	40,542	D	

**Explanation of Responses:**

1. Stock options expire 3/22/2012
2. Stock options expire 2/20/2013

ALLAN LONDON

07/30/2010

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**