| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL OMB Number: 3235-0287 | | | | | | | | | | |
|---------------------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burd | en | | | | | | | | | |
| hours ner resnonse. | 05 | | | | | | | | | |

| | | | 2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH] | | tionship of Reporting Perso all applicable) Director Officer (give title | n(s) to Issuer 10% Owner Other (specify |
|--------------------------------|----------------------------------|----------------|--|------------------------|--|---|
| (Last) 130 MERCHAN | (First) (Middle) MERCHANT STREET | | 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2020 | | below) Vice Chairman 8 | below) |
| (Street) HONOLULU (City) | HI (State) | 96813 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person | rting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transa Code (| | 4. Securities Disposed Of 5) | | | 5. Amount of Securities Beneficially | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial |
|---------------------------------|--|---|------------------------|---|------------------------------------|---------------|---------|--|---|--|
| | (| (Month/Day/Year) | | v | Amount | (A) or (D) | Price | | (l) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock | | | | | | | | 39,494 | D | |
| Common Stock | 02/21/2020 | | F | | 3,004 | D | \$89.47 | 36,490 | D | |
| Common Stock | 02/21/2020 | | A | | 7,824 ⁽¹⁾ | A | \$0.00 | 44,314 | D | |
| Common Stock | | | | | | | | 837 | Ι | IRA Account |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | | | | | - | | | | |
|---|---|--|---|------------------------------|---|--|---|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5 | ative rities ired osed . 3, 4 | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title Amour Securi Under Deriva Securi and 4) | nt of ties lying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Restricted stock grant issued 2-21-2020 that vests in three years provided service and performance criteria are met.

Remarks:

/s/ Sharlene Bliss for

Shigemura Dean Y by Power

02/25/2020

<u>of Attorney</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.