FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	<u>R M</u>		BANK OF HAWAII CORP [BOH]	(Check	all applicable) Director	erson(s) to Issuer
(Last) (PO BOX 2900	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/23/2015	x	Officer (give title below) Vice Chain	Other (specify below)
Street) HONOLULU I	ні	96856	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Fil Form filed by One Re Form filed by More th	porting Person
(City) ((State)	(Zip)	rivative Securities Acquired, Disposed of, or Bene		Person	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (In 8)		4. Securities Disposed Of and 5)			5. Amount of Securities Beneficially Owned Following	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	01/23/2015		Α		4,548(1)	Α	\$ <mark>0</mark>	51,089	D	

			Table II - Der (e.ç					cquired, Dis ts, options,	• /			wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		5. Numb of Deriva Secur Acqui (A) or Dispo of (D) (Instr. 4 and	ative ities red sed 3,	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title ar Amount of Securities Underlyin Derivative Security (and 4)	of G Ig G	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	01/23/2015		A		4,548		03/01/2018 ⁽³⁾	03/01/2018 ⁽³⁾	Common Stock	4,548	\$0	4,548	D	

Explanation of Responses:

1. Restricted stock grant issued 1-23-2015, that vests 3-1-2018 provided service and performance criteria are met.

2. Each restricted stock unit is equivalent to one share of Bank of Hawaii Corporation common stock, and is settled in cash at vesting...

3. Restricted stock units issued 1-23-2015 that vest 3-1-2018 provided service and performance criteria are met.

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** Signature of Reporting Person Date

01/27/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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