FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Sellers Mary E			2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 130 MERCHA	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/23/2015	x	Director Officer (give title below) Vice Chair & / Chie	10% Owner Other (specify below) f Risk Officer			
(Street) HONOLULU HI 96813 (City) (State) (Zip)		96813 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	,				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

6. Ownership 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 5. Amount of 7. Nature 3. Form: Direct (D) or Execution Date, Transaction of Indirect Date Securitie (Month/Day/Year Beneficially Beneficial if any Code (Instr. and 5) Indirect (I) (Month/Day/Year) 8) Ownership Owned Following (Instr. 4) (Instr. 4) Reported (A) or Code v Amount Price Transaction(s) ÌD) (Instr. 3 and 4) 01/23/2015 Common Stock Α 4,548(1) \$<mark>0</mark> 70,502 D

Common				2013					1,510		Ψ.	, .,	502	2	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	y Transaction Number Code (Instr. of				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	01/23/2015		A		4,548		03/01/2018 ⁽³⁾	03/01/2018 ⁽³⁾	Common Stock	4,548	\$0	4,548	D	

Explanation of Responses:

1. Restricted stock grant issued 1-23-2015, that vests 3-1-2018 provided service and performance criteria are met.

2. Each restricted stock unit is equivalent to one share of Bank of Hawaii Corporation common stock, and is settled in cash at vesting..

3. Restricted stock units issued 1-23-2015 that vest 3-1-2018 provided service and performance criteria are met.

MARY SELLERS

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** Signature of Reporting Person Date

01/27/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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