## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>WO ROBERT W JR  |  |  |   |                              | 2. Issuer Name and Ticker or Trading Symbol<br>BANK OF HAWAII CORP [BOH] |           |     |  |                                     |   |                      |                                    |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner                        |  |  |   |  |
|---|--|--|---|------------------------------|--|-----------|-----|--|-------------------------------------|---|----------------------|------------------------------------|--|---|--|--|---|--|
| (Last)  | (First) (Middle)   |  |   |                              | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/14/2011           |           |     |  |                                     |   |                      |                                    | Λ  |   | er (give title   |  | (specify  |  |
| P.O. BOX 2900   |  |  |   |                              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 |           |     |  |                                     |   |                      |                                    | 6. Individual or Joint/Group Filing (Check Applicable<br>Line) |   |  |  |   |  |
| (Street)<br>HONOLULU HI 96846   |  |  |   |                              |  |           |     |  |                                     |   |                      |                                    | X  | X Form filed by One Reporting Person<br>Form filed by More than One Reporting   |  |  |   |  |
| HONOL   | HONOLULU HI 96846  |  |   | _                            |  |           |     |  |                                     |   |                      |                                    |  | Form<br>Pers  | •  | than One Re  | oorting   |  |
| (City)  | y) (State) (Zip)   |  |   |                              |  |           |     |  |                                     |   |                      |                                    |  |   |  |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature |  |  |   |                              |  |           |     |  |                                     |   |                      |                                    |  |   |  |  |   |  |
| 1. Title of Security (Instr. 3) 2. Transact<br>Date<br>(Month/Day   |  |  |   |                              | Execution Date,  |           |     | Code (Ir                                 | Transaction Dis<br>Code (Instr. and |   | oosed Of (D) (Instr. |                                    | 3, 4   | Secur<br>Benef<br>Owne  | ities I<br>icially (<br>d I  | 5. Ownership<br>Form: Direct<br>D) or<br>ndirect (I)               | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|   |  |  |   |                              |  |           |     | Code                                     | v                                   | Amou  | nt (A<br>(D          | ) or P                             | rice   |   |  | Instr. 4)  | (Instr. 4)  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |  |           |     |  |                                     |   |                      |                                    |  |   |  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea | 4.<br>Transa<br>Code (<br>8) |  | on Number |     | 6. Date Exer<br>Expiration<br>(Month/Day |                                     | and 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                      | Secu<br>(Inst                      | vative   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |
|   |  |  |   | Code                         | v  | (A)       | (D) | Date<br>Exercisable                      |                                     | oiration<br>e   | Title                | Amou<br>or<br>Numb<br>of<br>Shares | er   |   |  |  |   |  |
| Direc.<br>Deferred<br>Comp /<br>Plan -<br>BOHC<br>Fund  | \$0 <sup>(1)</sup>   | 10/14/2011                                 |   | A                            |  | 433       |     | (2)                                      |                                     | (2)   | Common<br>Stock      | 433                                | \$38   | .202  | 7,606 <sup>(3)</sup>   | D  |   |  |

Explanation of Responses:

1. Investment election by reporting person to acquire stock under the Director's Deferred Compensation Plan at a price equal to the price of derivative security set forth in column 8 (1 for 1).

2. Investment election by reporting person to acquire Bank of Hawaii Corporation stock under the Directors' Deferred Compensation Plan restated January 1, 1996 and amended September 1, 1996. Distributions to be made at termination of service as a Director or earlier at Director's option.

3. Between July 1 and September 30, shares were acquired with reinvested dividends pursuant to the Bank of Hawaii Corporation Dividend Reinvestment and Stock Purchase Plan.

## <u>ROBERT WO</u> <u>10/18/2011</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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