

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Polk James C</u> <hr/> (Last) (First) (Middle) <u>130 MERCHANT STREET</u> <hr/> (Street) <u>HONOLULU HI 96813</u> <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>06/24/2016</u>	3. Issuer Name and Ticker or Trading Symbol <u>BANK OF HAWAII CORP [ BOH ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Vice Chairman</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>26,366</u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Employee Stock Option / Option (Right to Buy)</u>	<u>12/31/2012</u>	<u>11/18/2021</u>	<u>Common Stock</u>	<u>11,666</u>	<u>42.22</u>	<u>D</u>	
<u>Employee Stock Option / Option (Right to Buy)</u>	<u>02/28/2013</u>	<u>01/20/2022</u>	<u>Common Stock</u>	<u>11,667</u>	<u>47.72</u>	<u>D</u>	
<u>Restricted Stock Units</u>	<u>03/02/2015<sup>(2)</sup></u>	<u>01/31/2017<sup>(2)</sup></u>	<u>Common Stock</u>	<u>879</u>	<u>(1)</u>	<u>D</u>	
<u>Restricted Stock Units</u>	<u>03/01/2018<sup>(3)</sup></u>	<u>03/01/2018<sup>(3)</sup></u>	<u>Common Stock</u>	<u>2,274</u>	<u>(1)</u>	<u>D</u>	
<u>Restricted Stock Units</u>	<u>03/01/2019<sup>(4)</sup></u>	<u>03/01/2019<sup>(4)</sup></u>	<u>Common Stock</u>	<u>3,074</u>	<u>(1)</u>	<u>D</u>	

**Explanation of Responses:**

- Each restricted stock unit is equivalent to one share of Bank of Hawaii Corporation common stock, and is settled in cash at vesting..
- Restricted stock units issued 1-24-2014 vests in one-third blocks on 3-2-2015, 1-29-2016 and 1-31-2017, respectively, and settled in cash provided service and performance criteria are met.
- Restricted stock units issued 1-23-2015 that vest 3-1-2018 provided service and performance criteria are met.
- Restricted stock units issued 2-26-2016 that vest 3-1-2019 provided service and performance criteria are met.

JAMES POLK 07/05/2016  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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