FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---|---------------------|-----------|--|--|--|--|--|--|--|--|--|
|   | OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| l | Estimated average b | urden     |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  FLYGAR BRENT T                         |   |  |  |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ] |   |     |  |                                     |                      |   |                  |                     | Check a                   | I app<br>Direc | olicable)   | g Person(s) to Is   |  |   |  |
|--|---|--|--|--|---|--|---|-----|--|-------------------------------------|----------------------|---|------------------|---------------------|---------------------------|----------------|---|---|--|---|--|
| (Last) (First) (Middle) 130 MERCHANT STREET                                      |   |  |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2019                    |   |     |  |                                     |                      |   |                  |                     |                           | below) `       |   |   | below)  Controller                       |   |  |
| (Street) HONOLULU HI 96813 (City) (State) (Zip)                                  |   |  |  |  | 4. If                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       |   |     |  |                                     |                      |   |                  |                     | .ine)                     | ,              |   |   |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |  |  |  |   |  |   |     |  |                                     |                      |   |                  |                     |                           |                |   |   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)                    |   |  |  |  |   | ar)   i  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |     | Code   | Transaction Dispose Code (Instr. 5) |                      | rities Acquired (A<br>ed Of (D) (Instr. 3,  |                  |                     | 4 and Secu<br>Bene<br>Own |                | cially<br>I Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |   |  |  |  |   |  |   |     | Code   | v                                   | Amount               |   | (A) or (D) Price |                     | ce Repor                  |                | action(s)<br>3 and 4)   |   |  | (Instr. 4)  |  |
| Common Stock 02/22/  |   |  |  |  |   | 2019   |   | A   |  | 362(1                               | 362 <sup>(1)</sup> A |   | \$0              | .00                 | 4,604                     |                | D   |   |  |   |  |
| Common Stock   |   |  |  |  |   |  |   |     |  |                                     |                      |   |                  |                     | 162                       |                |   | I   | By<br>401(k)<br>plan                     |   |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |   |  |   |     |  |                                     |                      |   |                  |                     |                           |                |   |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any  |  |  |  | 4.<br>Transaction<br>Code (Instr.<br>8) |  | n of  |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                                     |                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                  | str. 3              |                           |                | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4   | wnership<br>orm:<br>rect (D)<br>Indirect | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|  |   |  |  |  | Code V                                  |  | (A)   | (D) | Date<br>Exercisa   | Date E<br>Exercisable [             |                      | Title   | or<br>Nur<br>of  | ount<br>nber<br>res |                           |                |   |   |  |   |  |

## Explanation of Responses:

 $1. \ Restricted \ stock \ grant \ is sued \ 2-22-2019 \ that \ vests \ in \ three \ years, \ provided \ service \ and \ performance \ criteria \ are \ met.$ 

## Remarks:

/s/ Sharlene Bliss for FLYGAR
BRENT T by Power of 02/26/2019
Attorney

\*\* Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.