FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
1	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HEENAN DAVID A				2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH]								(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner								
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 08/14/2003										(give title		Other (specify below)				
900 FORT STREET MALL, SUITE 1450					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)	treet) ONOLULU HI 96813													X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S	tate) ((Zip)																		
		Tab	le I -	Non-Deriv	ative	Sec	uriti	es A	cquired,	Dis	sposed of	, or Ber	neficial	ly Owned							
Date			2. Transacti Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned		Form: Di (D) or Indirect (7. Nature of Indirect Beneficial Ownership	rect eficial nership				
									Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)			
Common Stock														420	١	I		By Family Partnershi			
Common Stock														156		I		By David Allan Heenan, Inc.			
Common Stock														1,600(1)		D					
			Та	ble II - Deri							osed of, o			wned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transac Code (I 8)	5. Number		6. Date Exercis: Expiration Date (Month/Day/Yea		able and e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Owner Form: Direct or Ind (I) (Ins 4)	(D) Benefi Owner rect (Instr.	irect cial ship			
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares	1							
Direc. Deferred Comp Plan - BOHC Fund	\$0.00	08/14/2003			Α		22		08/08/1988	3(2)	08/08/1988 ⁽²⁾	Common Stock	22	\$33.946	13,	163 ⁽¹⁾	D				

Explanation of Responses:

- 1. Between April 1 and June 30, shares were acquired with reinvested dividends pursuant to the Bank of Hawaii Corporation Dividend Reinvestment and Stock Purchase Plan.
- 2. Investment election by reporting person to acquire Bank of Hawaii Corporation stock under the Directors' Deferred Compensation Plan restated January 1, 1996 and amended September 1, 1996. Distributions to be made at termination of service as a Director.

<u>DAVID HEENAN</u> <u>08/15/2003</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.