



Pacific Century Financial Corporation Declares Quarterly Dividend

January 29, 2000

HONOLULU--(BUSINESS WIRE)--Jan. 28, 2000--The Board of Directors of Pacific Century Financial Corporation (NYSE:BOH) today declared a quarterly cash dividend of 17 cents per share on its outstanding common shares.

The dividend will be payable on March 14, 2000 to shareholders of record at the close of business on Feb. 28, 2000.

Pacific Century Financial Corporation is a regional financial services holding company with locations throughout the Pacific. Pacific Century and its subsidiaries provide varied financial services to businesses, governments and consumers in four principal markets: Hawaii, the West and South Pacific, Asia and selected markets on the U.S. Mainland. Pacific Century's principal subsidiary, Bank of Hawaii, is the largest commercial bank in the state of Hawaii.

CONTACT: Pacific Century Financial Corporation
Stafford Kiguchi, 808/537-8580 (Media Inquiries)
808/363-5383 (pager)
Sharlene Bliss, 808/537-8037 (Investor Inquiries)