



**PART FOUR OF FIVE: Pacific Century Financial Corporation Reports Second Quarter Earnings of \$0.08 Per Share**

July 20, 2000

BW0031 JUL 20,2000 2:29 PACIFIC 5:29 EASTERN

( BW)(HI-PACIFIC-CENTURY)(BOH) PART FOUR OF FIVE: Pacific Century Financial Corporation Reports Second Quarter Earnings of \$0.08 Per Share

Business Editors

PART FOUR OF FIVE

Pacific Century Financial Corporation and subsidiaries  
 Consolidated Non-Performing Assets and Accruing Loans  
 Past Due 90 Days or More  
 (Unaudited)

(in millions of dollars)	Jun 30 2000	Mar 31 2000	Dec 31 1999
<b>Non-Accrual Loans</b>			
Commercial and Industrial	\$52.7	\$20.1	\$23.7
Real Estate			
Construction	8.0	0.9	1.1
Commercial	51.0	18.2	19.0
Residential	23.2	23.2	29.7
Installment	0.1	0.5	0.5
Leases	0.3	3.7	3.9
Total Domestic	135.3	66.6	77.9
Foreign	59.2	65.2	67.4
Subtotal	194.5	131.8	145.3
<b>Restructured Loans</b>			
Commercial	--	--	--
Subtotal	--	--	--
<b>Foreclosed Real Estate</b>			
Domestic	4.6	4.3	4.3
Foreign	0.3	0.3	0.3
Subtotal	4.9	4.6	4.6
Total Non-Performing Assets	199.4	136.4	149.9
<b>Accruing Loans Past Due 90 Days or More</b>			
Commercial and Industrial	4.7	6.7	5.9
Real Estate			
Construction	--	--	--
Commercial	2.0	2.1	1.9
Residential	3.5	5.0	4.0
Installment	4.0	4.7	4.5
Leases	1.5	1.4	1.2

Total Domestic	15.7	19.9	17.5
Foreign	1.3	3.2	1.0
Subtotal	17.0	23.1	18.5
Total	\$216.4	\$159.5	\$168.4
Ratio of Non-Performing Assets to Total Loans	1.98%	1.39%	1.54%
Ratio of Non-Performing Assets and Accruing Loans Past Due 90 Days or More to Total Loans	2.15%	1.63%	1.73%
(in millions of dollars)	Sep 30 1999	Jun 30 1999	Mar 31 1999
Non-Accrual Loans			
Commercial and Industrial	\$31.7	\$37.5	\$39.1
Real Estate			
Construction	2.1	0.8	3.1
Commercial	20.8	17.2	18.7
Residential	33.1	35.2	37.6
Installment	0.7	0.8	0.5
Leases	4.8	4.4	4.5
Total Domestic	93.2	95.9	103.5
Foreign	55.7	47.5	53.6
Subtotal	148.9	143.4	157.1
Restructured Loans			
Commercial	--	--	--
Subtotal	--	--	--
Foreclosed Real Estate			
Domestic	5.6	5.8	6.1
Foreign	0.3	0.2	0.1
Subtotal	5.9	6.0	6.2
Total Non-Performing Assets	154.8	149.4	163.3
Accruing Loans Past Due 90 Days or More			
Commercial and Industrial	6.2	3.9	4.3
Real Estate			
Construction	0.5	0.2	0.2
Commercial	2.4	0.2	0.4
Residential	2.8	3.7	3.5
Installment	4.5	5.2	6.9
Leases	0.2	--	0.1
Total Domestic	16.6	13.2	15.4
Foreign	5.0	8.2	6.3
Subtotal	21.6	21.4	21.7

Total	\$176.4	\$170.8	\$185.0
Ratio of Non-Performing Assets to Total Loans	1.59%	1.55%	1.69%
Ratio of Non-Performing Assets and Accruing Loans Past Due 90 Days or More to Total Loans	1.81%	1.78%	1.92%
	Dec 31	Sep 30	Jun 30
(in millions of dollars)	1998	1998	1998
Non-Accrual Loans			
Commercial and Industrial	\$28.2	\$24.0	\$23.7
Real Estate			
Construction	2.9	4.4	2.2
Commercial	5.4	6.7	3.4
Residential	36.4	35.9	35.2
Installment	0.8	0.9	1.9
Leases	0.7	0.8	--
Total Domestic	74.4	72.7	66.4
Foreign	57.5	67.9	59.7
Subtotal	131.9	140.6	126.1
Restructured Loans			
Commercial	--	--	1.6
Subtotal	--	--	1.6
Foreclosed Real Estate			
Domestic	5.5	10.8	11.6
Foreign	0.1	0.1	--
Subtotal	5.6	10.9	11.6
Total Non-Performing Assets	137.5	151.5	139.3
Accruing Loans Past Due 90 Days or More			
Commercial and Industrial	0.4	7.3	2.4
Real Estate			
Construction	0.4	0.6	4.2
Commercial	--	0.8	0.9
Residential	4.5	4.8	2.4
Installment	7.3	6.6	6.4
Leases	0.3	0.1	0.9
Total Domestic	12.9	20.2	17.2
Foreign	7.9	7.1	4.9
Subtotal	20.8	27.3	22.1
Total	\$158.3	\$178.8	\$161.4
Ratio of Non-Performing Assets to Total Loans	1.40%	1.59%	1.47%
Ratio of Non-Performing Assets			

and Accruing Loans Past Due  
 90 Days or More to Total Loans            1.61%            1.87%            1.71%

Pacific Century Financial Corporation and subsidiaries  
 Summary of Loan Loss Experience

(in millions of dollars)	Second Quarter 2000	First Quarter 2000	First Six Months Ended 2000	First Six Months Ended 1999
Average Amount of Loans Outstanding	\$9,636.9	\$9,484.1	\$9,560.5	\$9,432.1
Balance of Reserve for Loan Losses at Beginning of Period	\$195.4	\$194.2	\$194.2	\$211.3
Loans Charged-Off				
Commercial and Industrial	8.3	1.4	9.7	15.4
Real Estate				
Construction	0.5	--	0.5	0.2
Commercial	7.6	3.9	11.5	2.2
Residential	1.3	2.4	3.7	3.6
Installment	5.2	4.7	9.9	12.9
Leases	0.2	--	0.2	0.1
Total Domestic	23.1	12.4	35.5	34.4
Foreign	13.4	3.7	17.1	5.8
Total Charged-Off	36.5	16.1	52.6	40.2
Recoveries on Loans				
Previously Charged-Off				
Commercial and Industrial	1.2	1.7	2.9	9.5
Real Estate				
Construction	--	--	--	--
Commercial	0.1	0.1	0.2	0.2
Residential	0.2	0.5	0.7	0.2
Installment	1.9	1.7	3.6	3.6
Total Domestic	3.4	4.0	7.4	13.5
Foreign	0.2	0.8	1.0	3.2
Total Recoveries	3.6	4.8	8.4	16.7
Net Charge-Offs	(32.9)	(11.3)	(44.2)	(23.5)
Provision Charged to Operating Expenses	83.4	13.5	96.9	26.5
Other Net Additions (Reductions)*	0.7	(1.0)	(0.3)	(4.7)
Balance at End of Period	\$246.6	\$195.4	\$246.6	\$209.6
Ratio of Net Charge-Offs to Average Loans Outstanding (annualized)	1.37%	0.48%	0.92%	0.50%
Ratio of Reserve to Loans Outstanding	2.53%	2.05%	2.53%	2.23%

\* Includes balance transfers, reserves acquired, and foreign currency translation adjustments.

(END OF PART FOUR OF FIVE)

CONTACT: Pacific Century Financial Corporation

Stafford Kiguchi, 808/537-8580 (Media Inquiries)

Pager: 808 363-5383

Sharlene Bliss, 808/537-8037 (Investor/Analyst Inquiries)