FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Lucien Kent Thomas | | | | | 2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH] | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|---|--|------------------|---------------|---|---|-----|--|---|--------|---------------------------|---|---|---|--|--|---|-------------------------|--|
| (Last) | | irst) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/29/2016 | | | | | | | | below) | (give title | rman & | 10% Owner Other (specify below) an & CFO | | |
| (Street) HONOLULU HI 96813 | | | - 4. If <i>A</i> | Form filed by | | | | | | | | | ed by On ed by Mo | Group Filing (Check Ap One Reporting Perso More than One Repo | | n | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | Person | | | | | |
| Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | tion | 2A. Exe | A. Deemed xecution Date, any Month/Day/Year) | | 3. Transaction Code (Instr. 8) 4. Securitie Disposed Code (Instr. 8) | | | es Acquir | ed (A) or | 5. Amou Securitie Benefici Owned Followir | nt of es ally | 6. Ow Form (D) or Indire | : Direct of r E ect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported | | (1134: 4) | | , | | |
| Common Stock | | | 01/29/2 | 01/29/2016 | | | | F | | 2,073 | D \$59.93 | | 3 55, | 5,502 | | D | | | |
| Common Stock 01/2 | | 01/29/2 | 2016 | | | | M | | 1,755 | A | (1) | 57, | 57,257 | | D | | | | |
| Common Stock | | 01/29/2 | /29/2016 | | | | D | | 1,755 | D | \$59.93 | 3 55, | ,502 | | D | | | | |
| Common Stock | | 01/29/2016 | | | | M | | 625 | A (1) | | 56, | 56,127 | | D | | | | | |
| Common | Stock | | | 01/29/2 | 2016 | | | | D | | 625 | D | \$59.93 | 3 55, | ,502 | | D | | |
| Common | ommon Stock | | | | | | | | | | | | 5,5 | 00(2) | | | Owned by Wife | | |
| Common Stock | | | | | | | | | | | | 1,0 | 000 | | | Keogh Plan | | | |
| | | | Tab | | | | | | | | osed of, or onvertible | | | wned | | | , | <u> </u> | |
| | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | | 4. Transac Code (Ir 8) | 5. Numb of Deriv Secur Acqui (A) or | | mber ivative curities quired or posed D) | 6. Date Exercisa Expiration Date (Month/Day/Yea | | ble and | 7. Title ar Amount of Securities Underlyin Derivative Security (and 4) | od of s ng e s | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followir Reporter Transact (Instr. 4) | ve es ally ng d tion(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
| | | | | | Code | v | (A) | | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Units | (1) | 01/29/2016 | | | M | | | 1,755 | 03/02/2015(3 | 3) 0 | 1/31/2017 ⁽³⁾ | Common Stock | 1,755 | \$0 ⁽¹⁾ | 1,75 | i5 | D | | |
| Restricted Stock | (1) | 01/29/2016 | | | M | | | 625 | 03/02/2015 ⁽⁴ | 4) 0 | 1/31/2018 ⁽⁴⁾ | Common Stock | 625 | \$0 ⁽¹⁾ | 1,25 | 1 | D | | |

Explanation of Responses:

- 1. Each restricted stock unit was the economic equivalent of one share of BOH common stock. The reporting person settled the restricted stock unit for cash.
- 2. Reporting person disclaims personal ownership of these shares.
- 3. Restricted stock units issued 1-24-2014 vests in one-third blocks on 3-2-2015, 1-29-2016 and 1-31-2017, respectively, and settled in cash provided service and performance criteria are met.
- 4. Restricted stock units issued 1-24-2014 are settled in cash and vest in one-third blocks over 4 years on 3-2-2015, 1-29-2016, 1-31-2017 and 1-31-2018, provided service and performance criteria are met.

KENT LUCIEN

02/02/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.