FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  EMERSON MATTHEW  (Last) (First) (Middle)  130 MERCHANT STREET				3. E	Susuer Name and Ticker or Trading Symbol     BANK OF HAWAII CORP [ BOH ]  3. Date of Earliest Transaction (Month/Day/Year) 02/24/2023								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title below)  Vice Chair					wner		
(Street) HONOL			96813 (Zip)		- 4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,		Transaction Disposed Code (Instr. 5)		ties Acquired (A) or d Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) c (D)	r Pri	се	Transac (Instr. 3	ction(s)				
Common Stock 02/24/2					1/2023	2023		F		1,440	1,440 <sup>(1)</sup> D \$		75.12	17	17,118		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,	4. Transa Code ( 8)		of I		Expiration	5. Date Exercisable ar Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		E	s. Price of Derivative Gecurity Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	s S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisat		Expiration Date	Title	Amo or Num of Share	ber						
Restricted Stock	(2)	02/24/2023			A		6,657		(3)		(3)	Common Stock	6,6	57	\$0.00	6,657	,	D		

## **Explanation of Responses:**

- 1. Represents shares of common stock withheld by Bank of Hawaii Corporation for payment of withholding tax liability incurred upon the vesting of restricted shares of common stock.
- 2. Each restricted stock unit represents a contingent right to receive one share of Bank of Hawaii Corporation common stock.
- 3. This award was granted February 24, 2023. The 6,657 restricted stock units are subject to service and performance vesting requirements, based on the 2023 to 2025 performance period.

## Remarks:

/s/ Katherine Lamb for EMERSON MATTHEW by Power of Attorney

02/27/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.