FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] WO ROBERT W JR					2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [BOH]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	,	First) (3. Date of Earliest Transaction (Month/Day/Year) 07/17/2006										er (give title		(specify		
P.O. BOX 1417				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) HONOLULU HI 96806			96806											X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip)																	
		Tab	le I - Non-Deri	vative S	Sec	uriti	es A	cquired, I	Disp	osed	of, or E	Benefi	cially	Own	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Execution Date,			Code (In	Transaction Dis Code (Instr. and		ecurities Acquired (osed Of (D) (Instr. 3 5)			Secur Benef Owne	ities l ficially (d l	6. Ownership Form: Direct D) or ndirect (I)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amou	Amount (A) or (D)		Price			Instr. 4)	(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)		Fransaction Number Ex Code (Instr. of (M		Expiration I	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		rice ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date		Title	Amou or Numb of Share	er					
Direc. Deferred Comp / Plan - BOHC Fund	\$0 ⁽¹⁾	07/17/2006		A		12		(2)	(2)		Common Stock	12	\$48	8.126	3,776 ⁽³⁾	D		

Explanation of Responses:

1. Investment election by reporting person to acquire stock under the Director's Deferred Compensation Plan at a price equal to the price of derivative security set forth in column 8 (1 for 1).

2. Investment election by reporting person to acquire Bank of Hawaii Corporation stock under the Directors' Deferred Compensation Plan restated January 1, 1996 and amended September 1, 1996. Distributions to be made at termination of service as a Director.

3. Between April 1 and June 30, shares were acquired with reinvested dividends pursuant to the Bank of Hawaii Corporation Dividend Reinvestment and Stock Purchase Plan.

<u>ROBERT WO, JR.</u>	07/19/2006
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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.