SEC Form 3

FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		2. Date of Even Requiring State (Month/Day/Yea	ment	3. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ]					
(Last) (First)	(Middle)	_ 12/15/2008	Í -	4. Relationship of Reporting Per (Check all applicable) Director	son(s) to Issu 10% Owne	(1	5. If Amendment, Date of Original Filed (Month/Day/Year)		
PO BOX 2900 (Street) HONOLULU HI 96846				X Officer (give title below)	Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
				EVP and Contr					
(City) (State)	(Zip)								
		Table I - Noi	n-Derivati	ive Securities Beneficial	y Owned				
1. Title of Security (Instr. 4)				. Amount of Securities eneficially Owned (Instr. 4)			Nature of Indirect Beneficial Ownership str. 5)		
Common Stock				10,150	D				
	(e			e Securities Beneficially nts, options, convertible		5)			
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		I 3. Title and Amount of Securities   Underlying Derivative Security (Instr. 4)		4. Conversi or	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Exercise Price of Derivativ Security	Direct (D) or Indirect e (I) (Instr. 5)		
Employee Stock Option / Opt Buy)	ion (Right to	12/21/2005	12/16/2015	Common Stock	4,776	50.72	D		

Explanation of Responses:

Remarks:

Note: Also see attached Exhibit EX-24 Attachment 0.



\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

12/18/2008 Date

POWER OF ATTORNEY

KNOW ALL BY THESE PRESENTS, that the undersigned, a director and/or officer of Bank of Hawaii Corporation, a Delaware corporation (the "Company") does hereby nominate, constitute and appoint Terry T. Sasamura and Leilani Williams-Solomon, signing singly, as his or her true and lawful attorneys and agents to:

(1) execute for and on behalf of the undersigned, in his or her individual capacity or in a fiduciary or any other capacity, Forms 3, 4 and 5 or to any amendment thereto, or any form or forms adopted by the United States Securities and Exchange Commission (the "Commission") in lieu thereof or in addition thereto in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 and 5 and timely file such form with the Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, and in the best interest of, or legally required by, the undersigned.

The undersigned acknowledges that the foregoing attorneysin-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities and Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th day of December 2008.

/s/ Derek J. Norris Derek J. Norris