## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>HURET ROBERT A  |  |  |  |                  |  | 2. Issuer Name and Ticker or Trading Symbol<br>BANK OF HAWAII CORP [BOH] |     |     |             |  |   |   |  |                                   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  |  |   |  |  |   |
|---|--|--|--|------------------|--|--|-----|-----|-------------|--|---|---|--|-----------------------------------|---|--|---|--|--|---|
| (Last)  |  |  |  |                  | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/14/2005 |  |     |     |             |  |   |   |  |                                   | X Director<br>Officer (give title<br>below)   |  |   | 10% Owner<br>Other (specify<br>below)                                |  |   |
| 601 CA  | 4. If A  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                  |  |  |     |     |             |  |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |                                   |   |  |   |  |  |   |
| (Street)<br>SAN CA 94108<br>FRANCISCO   |  |  |  |                  |  |  |     |     |             |  |   |   |  |                                   | <ul> <li>Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting</li> <li>Person</li> </ul> |  |   |  |  |   |
| (City) (State) (Zip)  |  |  |  |                  |  |  |     |     |             |  |   |   |  |                                   |   |  |   |  |  |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |  |  |  |                  |  |  |     |     |             |  |   |   |  |                                   |   |  |   |  |  |   |
| 1. Title of Security (Instr. 3) 2. Transact<br>Date<br>(Month/Day   |  |  |  |                  |  | Execution Date,  |     |     | a, 1        | Transaction D<br>Code (Instr. a                            |   |   | Securities Acquired (<br>sposed Of (D) (Instr. 3<br>d 5) |                                   |   | Secur                                    | icially<br>d  | 6. Owner<br>Form: D<br>(D) or<br>Indirect<br>(Instr. 4)              | rect<br>(I)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |  |                  |  |  |     |     | (           | Code   | v | Amou  | ount (A) or<br>(D)                                       |                                   | Price   | Report<br>Trans                          |   | (1150.4)   |  | (1150.4)  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |  |  |                  |  |  |     |     |             |  |   |   |  |                                   |   |  |   |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | of 2. 3. Transaction 3A. Deemed Execution Date (Month/Day/Year) if any |  |  | emed<br>on Date, | 4.<br>Transact<br>Code (In<br>8)                               | 5.<br>tion Number  |     |     | 6. D<br>Exp | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |   |   |  |                                   | 8.<br>of<br>De<br>Se  | Price<br>erivative<br>curity<br>istr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|   |  |  |  |                  | Code   | v  | (A) | (D) | Date<br>Exe | e<br>ercisable   |   | oiration<br>e   | Title  | Amou<br>or<br>Numl<br>of<br>Share | ber   |  |   |  |  |   |
| Direc.<br>Deferred<br>Comp<br>Plan -<br>BOHC<br>Fund  | \$0.00 <sup>(1)</sup>  | 02/14/2005   |  |                  | A  |  | 31  |     |             | (2)  |   | (2)   | Commo<br>Stock   | <sup>n</sup> 31                   |   | \$47.7                                   | 7,109   |  | þ  |   |

Explanation of Responses:

1. Investment election by reporting person to acquire stock under the Director's Deferred Compensation Plan at a price equal to the price of derivative security set forth in column 8 (1 for 1).

2. Investment election by reporting person to acquire Bank of Hawaii Corporation stock under the Directors' Deferred Compensation Plan restated January 1, 1996 and amended September 1, 1996. Distributions to be made at termination of service as a Director.

## ROBERT HURET

\*\* Signature of Reporting Person Date

02/16/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.