FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>CHURCHILL CLINTON R</u> |   |     |             |                   | 2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ] |   |  |                           |  |   |                     |   |                      | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner |  |  |   |   |  |
|---|---|-----|-------------|-------------------|---|---|--|---------------------------|--|---|---------------------|---|----------------------|---|--|--|---|---|--|
| (Last) (First) (Middle) PO BOX 2900                                 |   |     |             |                   |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/27/2018                       |  |                           |  |   |                     |   |                      |   | 0  | fficer (give title<br>elow)  |   | r (specify  |  |
| (Street) HONOLULU HI 96846 (City) (State) (Zip)                     |   |     |             |                   |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                           |  |   |                     |   |                      |   | ne)<br><mark>X</mark> F<br>F                   | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |  |
|   |   | Tab | le I - Nor  | n-Deriv           | ative   | Se  | curitie  | s Ac                      | quired,  | Dis   | posed o             | f, or   | Bene                 | eficia  | lly Ov   | ned/   |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)       |   |     |             |                   | action  | ar)   | 2A. Deer<br>Execution                                    | . Deemed<br>ecution Date, |  | 3. 4. Securi<br>Transaction Disposed<br>Code (Instr. 5) |                     | rities Acquired (A)<br>d Of (D) (Instr. 3,  |                      |   | 5. A<br>Sec<br>Bei                             | Amount of<br>curities<br>neficially<br>ned Following<br>ported   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|   |   |     |             |                   |   |   |  |                           | Code   | v   | Amount (A) or (D)   |   | Price                | Tra   | nsaction(s)<br>str. 3 and 4)                   |  | (Instr. 4)  |   |  |
| Common Stock 04/27/   |   |     |             |                   | 7/2018  |   |  | A                         |  | 759   |                     | A   | \$ <mark>0.</mark> 0 | 00 24,201   |  | D  |   |   |  |
|   |   | Ta  | able II - I |                   |   |   |  |                           |  |   | sed of,<br>onvertib |   |                      |   | / Own  | ed   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                 | rivative curity Conversion Date Conversion Date, curity or Exercise (Month/Day/Year) Execution Date, if any |     |             | Date,<br>ny/Year) | 4.<br>Transa<br>Code (<br>8)  | (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |                           | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |   |                     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)  Amour<br>or<br>Numbe<br>of |                      | ount  | 8. Price<br>Derivati<br>Security<br>(Instr. 5) | derivative Securities  | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4  | Beneficial<br>Ownership<br>(Instr. 4)               |  |

Explanation of Responses:

Remarks:

/s/ Terry Sasamura for CHURCHILL CLINTON R by 05/01/2018 Power of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.