## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number: 3235-0287 Estimated average burden hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> NORRIS DEREK J			2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) PO BOX 2900	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2017		Officer (give title below) Vice Chairma	Other (specify below)	
(Street) HONOLULU (City)	HI (State)	96846 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	rting Person	

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	01/31/2017		F		457	D	\$85.91	36,375	D	
Common Stock	01/31/2017		М		879	A	(1)	37,254	D	
Common Stock	01/31/2017		D		879	D	\$85.91	36,375	D	
Common Stock	01/31/2017		М		210	Α	(1)	36,585	D	
Common Stock	01/31/2017		D		210	D	\$85.91	36,375	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and 11. Nature 9. Number of 1. Title of 3. Transaction 3A. Deemed 6. Date Exercisable and 8. Price 10. derivative Derivative Conversion Date Execution Date Transaction Number **Expiration Date** Amount of of Ownership of Indirect (Month/Day/Year) . (Month/Day/Year) Securities Derivative or Exercise Code (Instr. Securities Beneficial Security if anv of Form: (Instr. 3) Price of (Month/Day/Year) 8) Derivative Underlying Security Beneficially Direct (D) Ownership Derivative Securities Derivative (Instr. 5) Owned or Indirect (Instr. 4) (I) (Instr. Security Acquired Security (Instr. 3 Following (A) or Disposed and 4) Reported 4 Transaction(s) of (D) (Instr. 4) (Instr. 3, 4 and 5) Amount Number Date Expiration of v (D) Shares Code (A) Exercisable Date Title Restricted ommo **\$0.00**<sup>(1)</sup> 01/31/2017 03/02/2015<sup>(2)</sup> 01/31/2017<sup>(2)</sup> (1) 0.00 D Μ 879 Stock 879 Stock Units Restricted ommor Stock (1) 01/31/2017 М 210 03/02/2015(3) 01/31/2018(3) 210 \$0.00<sup>(1)</sup> 210 D Stock Units

#### Explanation of Responses:

1. Each restricted stock unit was the economic equivalent of one share of BOH common stock. The reporting person settled the restricted stock unit for cash

2. Restricted stock units issued 1-24-2014 vests in one third blocks on 3-2-2015, 1-29-2016, and 1-31-2017, respectively, and settled in cash provided service and performance criteria are met.

3. Restricted stock units issued 1-24-2014 are settled in cash and vest in one third blocks over 4 years on 3-2-2015, 1-29-2016, 1-31-2017, and 1-31-2018 respectively, provided service and performance criteria are met.

#### **Remarks:**

### DEREK NORRIS

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

# 02/02/2017

OMB APPROVAL