FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TAKAKI DONALD M				<u>BAI</u>	2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ] 3. Date of Earliest Transaction (Month/Day/Year)									(Ch	neck all app	olicable) etor	10	Person(s) to Issuer  10% Owner		
(Last)	(Fi	01/1	01/15/2009											Officer (give title below)		Other (specify below)				
P.O. BOX 17865					4. If Amendment, Date of Original Filed (Month/Day/Year) 01/20/2009										Individual or Joint/Group Filing (Check Applicable Line)					
(Street) HONOL	treet) ONOLULU HI 96817					01/20/2009									X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City)	(Si	tate) (	Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day					Execution Date,			` c₁	ransact ode (In	ction Dispo		curities Acquired osed Of (D) (Instr. )				icially d	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership	
								C	ode	v	Amou	unt (A) or (D)		Price	Repor Trans		(Instr. 4)		(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Executity or Exercise (Month/Day/Year) if ar			3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		on Number		6. Date Exercisable Expiration Date (Month/Day/Year)				and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: y Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exerc	cisable	Exp	iration e	Title	Amo or Num of Shar	nber						
Direc. Deferred Comp / Plan - BOHC Fund	<b>\$0</b> <sup>(1)</sup>	01/15/2009		A		40		(	(2)		(2)	Common Stock	4	0	\$36.802	10,518 <sup>(3)(4</sup>	) D			

## **Explanation of Responses:**

- 1. Investment election by reporting person to acquire stock under the Director's Deferred Compensation Plan at a price equal to the price of derivative security set forth in column 8 (1 for 1).
- 2. Investment election by reporting person to acquire Bank of Hawaii Corporation stock under the Directors' Deferred Compensation Plan restated January 1, 1996 and amended September 1, 1996. Distributions to be made at termination of service as a Director or earlier at Director's option.
- 3. Between October 1 and December 31, shares were acquired with reinvested dividends pursuant to the Bank of Hawaii Corporation Dividend Reinvestment and Stock Purchase Plan.
- 4. Due to Administrator error, 40 BOHC shares were purchased for reporting person's Director Deferred Compensation Plan account on January 15, 2009. This amendment corrects the error and reflects the correct number of shares in reporting person's account, which is 10,518 shares or 40 shares less as of report date January 20, 2009.

DONALD TAKAKI 05/19/2009

\*\* Signature of Reporting Person

03/19/20 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.