FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      |           |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Vara Raymond P Jr    |  |  |   |          | BAN   | 2. Issuer Name and Ticker or Trading Symbol BANK OF HAWAII CORP [ BOH ] |  |       |  |      |                    |  |                        |  | heck all ap  | tionship of Reporting Person(s) to Issuer<br>all applicable)<br>Director 10% Owner                |  |  |             |
|--|--|--|---|----------|---|---|--|-------|--|------|--------------------|--|------------------------|--|--|---|--|--|-------------|
| (Last)   |  |  |   |          | 3. Date of Earliest Transaction (Month/Day/Year) 04/29/2016 |   |  |       |  |      |                    |  |                        |  | Officer (give title below)                             |   | Other (specify below)  |  |             |
| (Street)   |  |  |   | 4. If A  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |  |       |  |      |                    |  |                        | Individual or Joint/Group Filing (Check Applicative)  X Form filed by One Reporting Person |  |   |  |  |             |
| HONOLU   | ЛU HI  | 9  | 6813  |          |   |   |  |       |  |      |                    |  |                        |  | For  | Form filed by More than One Reporting Person  |  |  |             |
| (City)   | (St  | ate) (Ž                                    | Zip)  |          |   |   |  |       |  |      |                    |  |                        |  |  |   |  |  |             |
|  |  | Tabl                                       | e I - N   | on-Deriv | ative S   | Secu  | ıritie   | s Acq | juired, I  | Disp | osed o             | f, or I  | 3ene                   | ficia  | ılly Owr   | ed  |  |  |             |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day) |  |  |   |          |   | Execution   |  |       | Transaction Disposed Code (Instr. and 5)                       |      | ities Acquired (A  |  |                        | Secu<br>Bene<br>Own  | nount of<br>rities<br>ficially<br>ed<br>owing          |   | ect (I)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |             |
|  |  |  |   |          |   |   |  |       | Code   | v    | Amount             | (A<br>(C   | () or                  | Price  | Repo   |   | (msu   | . 4)   | (111501. 4) |
| Common Stock 04/29/2   |  |  |   |          |   | 016   |  | A     |  | 768  | A \$               |  | \$(                    | )  | 3,699  |   | D  |  |             |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |          |   |   |  |       |  |      |                    |  |                        |  |  |   |  |  |             |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |          | 4.<br>Transaction<br>Code (Instr.<br>8)                     |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |      |                    | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr<br>3 and 4) |                        |  | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of derivative e Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |             |
|  |  |  |   |          | Code  | v   | (A)  | (D)   | Date<br>Exercisab  |      | expiration<br>Date | Title  | or<br>Nun<br>of<br>Sha |  |  |   |  |  |             |

Explanation of Responses:

RAYMOND VARA, JR.

05/02/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).