



**PART TWO OF FIVE: Pacific Century Financial Corporation Reports Second Quarter Earnings of \$0.08 Per Share**

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( BW)(HI-PACIFIC-CENTURY)(BOH) PART TWO OF FIVE: Pacific Century Financial Corporation Reports Second Quarter Earnings of \$0.08 Per Share

Business Editors

PART TWO OF FIVE

Pacific Century Financial Corporation and subsidiaries  
Consolidated Statements of Condition (Unaudited)

(in thousands of dollars)	June 30 2000	December 31 1999	June 30 1999
<b>Assets</b>			
Interest-Bearing Deposits	\$199,020	\$278,473	\$411,239
Investment Securities -- Held to Maturity (Market Value of \$721,617, \$787,720 and \$825,434, respectively)	730,445	796,322	828,350
Investment Securities -- Available for Sale	2,493,066	2,542,232	2,721,765
Securities Purchased Under Agreements to Resell	--	--	4,325
Funds Sold	50,646	52,740	34,995
Loans	10,071,517	9,717,556	9,610,980
Unearned Income	(327,520)	(242,503)	(219,717)
Reserve for Loan Losses	(246,559)	(194,205)	(209,573)
Net Loans	9,497,438	9,280,848	9,181,690
Total Earning Assets	12,970,615	12,950,615	13,182,364
Cash and Non-Interest Bearing Deposits	473,950	639,895	493,483
Premises and Equipment	259,037	271,728	288,955
Customers' Acceptance Liability	9,406	7,236	14,802
Accrued Interest Receivable	75,883	78,974	79,384
Other Real Estate	4,915	4,576	6,009
Intangibles, including Goodwill	198,363	205,904	214,997
Other Assets	302,456	281,387	271,464

Total Assets	\$14,294,625	\$14,440,315	\$14,551,458
Liabilities			
Domestic Deposits			
Demand			
-- Non-Interest Bearing	\$1,696,106	\$1,676,425	\$1,699,343
-- Interest Bearing	2,091,074	2,076,358	2,176,931
Savings	684,572	700,720	725,010
Time	2,781,868	2,761,650	2,456,318
Foreign Deposits			
Demand -- Non-Interest Bearing	378,497	401,613	442,102
Time Due to Banks	442,678	597,675	632,626
Other Savings and Time	1,034,351	1,179,777	1,153,825
Total Deposits	9,109,146	9,394,218	9,286,155
Securities Sold Under			
Agreements to Repurchase	1,573,980	1,490,655	1,990,178
Funds Purchased	663,234	839,962	715,398
Short-Term Borrowings	530,231	458,962	353,177
Bank's Acceptances			
Outstanding	9,406	7,236	14,802
Accrued Retirement Expense	37,214	40,360	40,892
Accrued Interest Payable	64,579	64,588	49,376
Accrued Taxes Payable	83,343	85,022	123,720
Minority Interest	4,350	4,435	4,374
Other Liabilities	107,569	114,890	104,325
Long-Term Debt	902,174	727,657	654,847
Total Liabilities	13,085,226	13,227,985	13,337,244
Shareholders' Equity			
Common Stock (\$.01 par value), authorized 500,000,000 shares; issued / outstanding; June 2000 -- 80,555,424 / 79,399,919; December 1999 -- 80,550,728 / 80,036,417; June 1999 -- 80,544,104 / 80,287,805	806	806	805
Capital Surplus	346,018	345,851	345,468
Accumulated Other Comprehensive Income	(75,462)	(66,106)	(39,245)
Retained Earnings	959,041	942,177	912,686
Treasury Stock, at Cost -- (June 2000 -- 1,155,505; December 1999 -- 514,311 and June 1999 -- 256,299 shares)	(21,004)	(10,398)	(5,500)
Total Shareholders' Equity	1,209,399	1,212,330	1,214,214
Total Liabilities and Shareholders' Equity	\$14,294,625	\$14,440,315	\$14,551,458

Pacific Century Financial Corporation and subsidiaries  
Consolidated Statements of Shareholders' Equity (Unaudited)

(in thousands of dollars)

	Common	Capital	
	Total	Stock	Surplus

Balance at December 31, 1999	\$1,212,330	\$806	\$345,851
Comprehensive Income			
Net Income	46,472	--	--
Other Comprehensive Income, Net of Tax			
Investment Securities, Net of			
Reclassification Adjustment	(10,696)	--	--
Foreign Currency Translation Adjustment	1,340	--	--
Common Stock Issued			
39,382 Profit Sharing Plan	723	--	18
140,260 Stock Option Plan	2,018	--	3
115,574 Dividend Reinvestment Plan	1,899	--	52
4,696 Directors' Restricted Shares and			
Deferred Compensation Plan	94	--	94
Treasury Stock Purchased	(16,936)	--	--
Cash Dividends Paid	(27,845)	--	--
Balance at June 30, 2000	\$1,209,399	\$806	\$346,018
Balance at December 31, 1998	\$1,185,594	\$805	\$342,932
Comprehensive Income			
Net Income	73,879	--	--
Other Comprehensive Income, Net of Tax			
Investment Securities, Net of			
Reclassification Adjustment	(16,470)	--	--
Foreign Currency Translation Adjustment	(299)	--	--
Common Stock Issued			
81 Profit Sharing Plan	370	--	3
21,196 Stock Option Plan	4,952	--	2,264
4,276 Dividend Reinvestment Plan	2,335	--	136
6,179 Directors' Restricted Shares and			
Deferred Compensation Plan	133	--	133
Treasury Stock Purchased	(8,944)	--	--
Cash Dividends Paid	(27,336)	--	--
Balance at June 30, 1999	\$1,214,214	\$805	\$345,468

(in thousands of dollars)	Accumulated Other Comprehensive Income	Retained Earnings	Treasury Stock	Comprehensive Income
Balance at December 31, 1999	(\$66,106)	\$942,177	(\$10,398)	
Comprehensive Income				
Net Income	--	46,472	--	\$46,472
Other Comprehensive Income, Net of Tax				
Investment Securities, Net of				
Reclassification Adjustment	(10,696)	--	--	(10,696)
Foreign Currency Translation Adjustment	1,340	--	--	1,340
Total Comprehensive Income				\$37,116
Common Stock Issued				
39,382 Profit Sharing Plan	--	(128)	833	
140,260 Stock				

Option Plan	--	(1,019)	3,034	
115,574 Dividend Reinvestment Plan	--	(616)	2,463	
4,696 Directors' Restricted Shares and Deferred Compensation Plan	--	--	--	
Treasury Stock Purchased	--	--	(16,936)	
Cash Dividends Paid	--	(27,845)	--	
Balance at June 30, 2000	(\$75,462)	\$959,041	(\$21,004)	
Balance at December 31, 1998	(\$22,476)	\$867,852	(\$3,519)	
Comprehensive Income				
Net Income	--	73,879	--	\$73,879
Other Comprehensive Income, Net of Tax Investment Securities, Net of Reclassification Adjustment	(16,470)	--	--	(16,470)
Foreign Currency Translation Adjustment	(299)	--	--	(299)
Total Comprehensive Income				\$57,110
Common Stock Issued				
81 Profit Sharing Plan	--	(9)	376	
21,196 Stock Option Plan	--	(1,653)	4,341	
4,276 Dividend Reinvestment Plan	--	(47)	2,246	
6,179 Directors' Restricted Shares and Deferred Compensation Plan	--	--	--	
Treasury Stock Purchased	--	--	(8,944)	
Cash Dividends Paid	--	(27,336)	--	
Balance at June 30, 1999	(\$39,245)	\$912,686	(\$5,500)	

(END OF PART TWO)

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